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One Sify
**Infinite
Possibilities**



Integrated Report 2025-26

Theme Introduction

One Sify.

Our strength lies in operating as One Sify, bringing together our full spectrum of capabilities into a unified, intelligent ecosystem that delivers end-to-end value. By seamlessly integrating networks, data centers, cloud, and managed services, we move beyond fragmented solutions to deliver a cohesive, end-to-end digital foundation. This convergence enables us to simplify complexity, enhance agility, and execute with greater precision, creating consistent, scalable value for our customers.

Infinite Possibilities.

From this deep integration emerges Infinite Possibilities. When platforms align and intelligence is embedded across every layer, outcomes are no longer incremental; they become exponential. We are positioned to unlock new pathways for innovation, enable more meaningful transformation, and help enterprises reimagine how they operate, compete and grow in a digital-first world. Our AI-led capabilities further amplify this potential, bringing sharper insights, faster decision-making, and adaptive systems that evolve with changing needs.

In essence, One Sify is the engine that powers everything we do, and Infinite Possibilities is the impact it creates. Together, they represent a powerful synergy, where unified thinking, integrated platforms, and forward-looking innovation come together to unlock boundless opportunities for growth, resilience, and long-term value creation.

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About this Integrated Report

Sify Technologies presents to you its 10th Integrated Report. At Sify, we remain committed to creating long-term value while contributing to a more sustainable society. The report aims to provide accurate information on our processes and operations, performance, governance and value created for all our stakeholders. We also endeavour to discuss our action plan as we move forward on our mission of providing a converged ecosystem of Information and Communications Technology (ICT) to our customers.

Scope of Reporting

Reporting Period and Precinct

This Report, published annually, covers material information relating to the performance and value creation of the Company's Indian and international operations, including its two significant subsidiaries, Sify Infinit Spaces Limited and Sify Digital Services Limited, for the period from 1 April, 2025 to 31 March, 2026. During the reporting period, the Company operated a network of 14 data centers across India and 24 offices (1 head office and 23 branch offices) supporting its nationwide operations.

Financial and Non-Financial Reporting

This Report encapsulates essential details related to the Company's strategic planning, business structure, operational environment, material risks, stakeholder preferences, accomplishments, prospects, and governance of the Company and its subsidiaries during the financial year.



Report Alignment

This report aligns with the principles and guidelines of the:



Responsibility of the Board

The Board of Directors acknowledges its responsibility to uphold the integrity and completeness of this Integrated Report. Accordingly, the Report comprehensively addresses all material issues and provides a fair and accurate representation of the Company's performance and the impact it has created.

External Assurance

Forvis Mazars LLP is Sify Technologies Limited's independent third-party assurance partner and was engaged for the FY 2026 to provide limited assurance over key sustainability performance indicators.

Stakeholders



Materiality Assessment

The Integrated Report 2025-26 focuses on factors that are important to its stakeholders and could impact the Company's ability to generate value over the short, medium, and long term. In FY 2026, Sify concentrated on further categorizing its material topics into the domains of Economy, Environment, Social, and Governance, integrating these aspects into its long-term strategic plans.

Core Elements

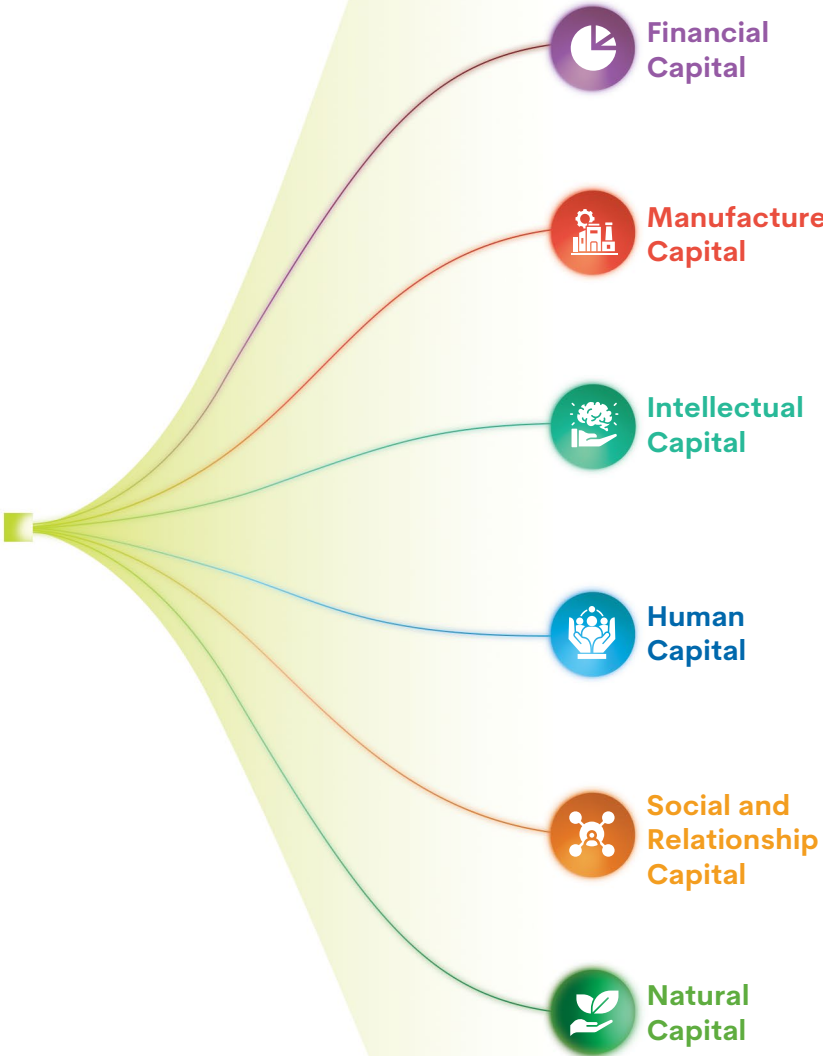
The 2025-26 Integrated Report effectively highlights Sify's integrated organizational strategy, taking into account significant risks and valuable insights from its stakeholders. The Report is shaped by the material topics identified and further detailed within the six <IR> capitals. We are committed to ensuring that this Report reflects the impact and utilization of these capitals on our strategic and business models.

Forward-looking Statement

Certain statements in this document are considered 'forward-looking statements' that involve known and unknown risks, opportunities, uncertainties, and other significant factors that could result in actual outcomes materially different from those anticipated. These forward-looking statements are valid only as of the date of this document. The Company does not undertake any obligation to publicly update or revise these forward-looking statements to reflect events or circumstances occurring after the date of this document or to account for the occurrence of anticipated events.



Approach to Capitals



Description	Our Approach
Resources obtained for business investments and day-to-day operational needs	Generate adequate liquidity to support strategic growth initiatives Click here to read more
Tangible infrastructure utilized to deliver quality services	Sustain and develop assets that deliver exceptional services Click here to read more
Intangible knowledge-based assets and intellectual property that fuel business growth	Foster innovation as a core element of growth Click here to read more
People skills and expertise applied in managing business operations	Promote an inclusive and balanced workplace environment Click here to read more
Engaging and communicating with stakeholders and the broader community	Establish trust with stakeholders and engage in community development Click here to read more
Natural resources consumed by business operations	Minimize the impact of business operations on the environment Click here to read more

Performance Highlights

FY 2026: The Year in Performance

Our foremost priority during the year remained strengthening our core capabilities while proactively enabling customers with comprehensive support across their digital transformation journeys.

Financial

Revenue

INR 4,48,771 Lakh

Up 12.51% over FY 2025

EBITDA

INR 98,708 Lakh

Up 23.39% over FY 2025

Loss After Tax

INR 13,664 Lakh

Capex

INR 1,32,820 Lakh

Operational

Introduced pay-per-use colocation pricing across NVIDIA-certified AI-ready hyperscale data center campuses in India

Expanded national fiber network footprint, increasing fiber nodes and enterprise connectivity across India

Scaled enterprise network adoption, with a growing base of SD-WAN service points nationwide

Secured new enterprise contracts across BFSI, logistics, healthcare, manufacturing, and FMCG sectors for cloud, disaster recovery, and managed services

Environment

	FY 2026	FY 2025
Energy consumption (kWh)	78,35,96,270.37	67,37,63,979.65
Water withdrawal (kl)	2,85,902	3,06,915.60
Waste disposed responsibly* (kg)	4,84,890	4,92,174
Water efficiency initiatives undertaken	4	7
Water intensity/employee (kL)	45.96	57.53
Share of renewables (GJ)	39.98%	38.36%

*All the waste generated is being disposed through authorized vendors (recyclers)

Social

	FY 2026	FY 2025
Total training hours (e-learning)	1,07,489	1,36,759.02
CSR spend	INR 276 Lakh	INR 282 Lakh
Total customers	10,100	10,000
Percentage of women employees	10.57%	11.12%

Beneficiaries of CSR Programmes

Raju Vegesna Foundation – INR 4.50 Lakh (Safe Drinking Water Project)

Raju Vegesna Foundation, Visakhapatnam – INR 2.40 Lakh

New Okhla Industrial Development Authority (NOIDA) – INR 28 Lakh

Voluntary Health Services, Chennai – INR 3.3 Lakh

Governance



A culture of learn, transform and perform



An ethical and fair business



Strong focus on anti-bribery and anti-corruption



No complaints related to child or forced labour



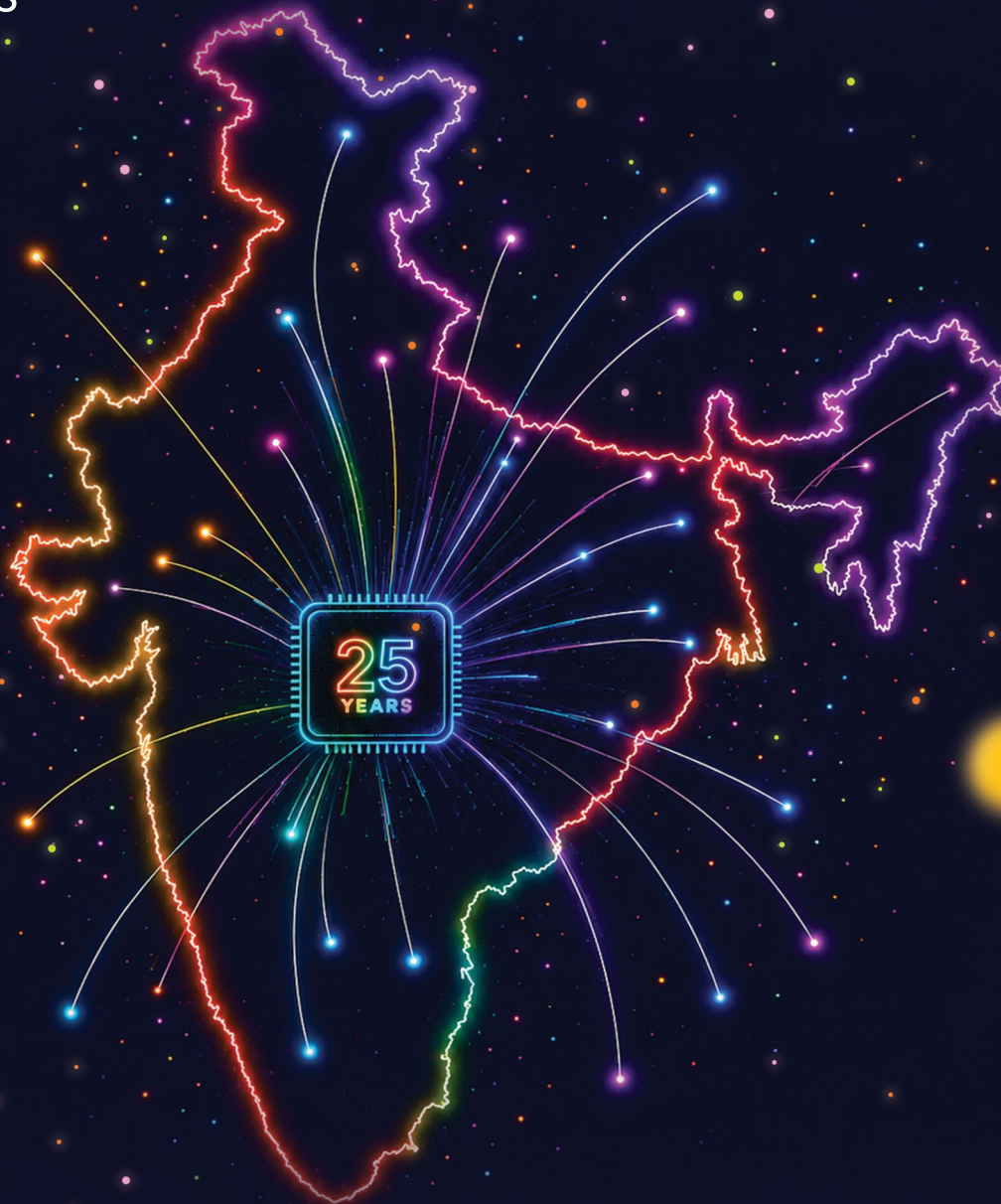
No environmental, social or ethical violations

Engineering India's **Digital Backbone**

For over 25 years,

we have been at the forefront of building and strengthening India's digital foundation. What began as a vision to enable connectivity has evolved into a comprehensive ecosystem spanning networks, data centers, cloud, and managed services, powering enterprises, institutions, and digital ambitions across the country.

Through each phase of India's digital evolution, we have played a defining role, expanding reach, enhancing reliability, and continuously upgrading our capabilities to meet the growing demands of a connected economy. Our journey reflects a consistent commitment to scale, resilience, and innovation, ensuring that the backbone we build is robust for today and ready for tomorrow.



We take pride in having enabled businesses to grow, transform, and compete in an increasingly digital world. By integrating infrastructure with intelligent services, we have created a platform that supports seamless operations and future-ready transformation.

As we look ahead, we remain committed to strengthening this backbone, continuing to invest, evolve, and lead, so that India's digital aspirations are supported by infrastructure that is dynamic and ambitious.

About STL

Empowering Connectivity. Accelerating Transformation.

We are India's most comprehensive and organically grown digital ICT service and solutions provider with global service capabilities. We have a proven track record of over quarter of a century.

Our corporate strength encompasses our key assets including Data Centers, Networks and Cloud, and related digital services. With continuous evolution of the IT industry, we strive to facilitate digital transformation in enterprises across industries and sectors.

We remain focused on the changing ICT requirements of the emerging digital economy and the evolving demands of large, mid, and small-sized businesses. We place Cloud at the core of our solutions portfolio and operate within an integrated ICT ecosystem, making us the preferred partner for large enterprises, MNCs, and start-ups.

Sify Technologies: Measuring Momentum

26 Years

Of Experience in
Securing Enterprise IT

27 Years

of Listed on Nasdaq
Stock Exchange

1

Open Cable
Landing System

192.36 MW

IT Power
Capacity

5,120

Skilled
Associates

5

Presence in
Countries

3

Submarine Cables
Terminated

1,780

MPLS Network
Presence in Cities

1,124

Fiber
Nodes

5

Delivery Centers in
Major Cities

14

Pan-India Data
Centers

10,340

SD-WAN Points Across
the Country

Partnering with Enterprises to Enable Digital Transformation

Sify Technologies Limited is a Nasdaq-listed company and an ICT solutions provider. Headquartered in Chennai, India, we are a leading IT infrastructure services partner, enabling enterprises to achieve their digital ambitions through digital@core services.

Built on world-class data centers, cloud and network assets, Sify Technologies has a wide portfolio of professional digital services.

Our Business Value Proposition

Sify Technologies is an ideal partner to manage the full spectrum of ICT needs of organizations, across sector and scale.

Our focused knowledge, breadth of expertise and vast experience makes us ready to face and conquer any challenge on the converged ICT front. Our public, private and managed cloud services, leveraging enterprise-class technology, guarantees high availability, performance, scalability, and security.

We are the First Choice for Enterprises

The largest enterprise MPLS network, state-of-the-art and world-class data centers and cloud interconnects form our key infrastructure. Our key partnerships with global technology majors, immense experience in digital transformation of organizations modelled on the cloud are the key tenets that make us the first choice of start-ups, medium-sized enterprises and also large organizations that are in the process of a rehaul.



Key Lines of Our Businesses

Our three key lines of businesses are:



Sify Technologies Limited for network connectivity



Sify Infinit Spaces Limited for data center co-location

sify



Sify Digital Services Limited for all the cloud, security, and digital services

Our Vision and Mission Statement

VISION



We are building a world in which our converged ICT ecosystem and our bring-it-on attitude will be the key competitive advantage to our customers.

MISSION



Seed entrepreneurial abilities within the organization

Build digital convergence technologies

Deliver cost-effective solutions



A Global Organization with Indian Values

Sify's ethos lies in the "Sify Way" of doing things.

Everyone who is a part of the Sify family is expected to conduct themselves by these values. The three core values of the "Sify Way" are embedded in the Company's corporate governance practices and provide guidance and direction:

Sify Way



Key FY 2026 Highlights

1

Resilient Revenue Growth

Sify sustained steady momentum, with annual revenues reaching **INR 4,48,771 Lakh**, reflecting a ~13% growth over the previous year, driven by strong traction across data center and network services.

2

Strong EBITDA Expansion

EBITDA grew significantly faster than revenue, rising **23.39% Y-O-Y to INR 98,708 Lakh**, indicating improved operating leverage as infrastructure assets scale.

3

Continued Data Center Capacity Addition

At Sify, we have undertaken new data center and edge data center projects during the year, reinforcing our position in addressing rising enterprise and hyperscaler demand.

4

Expanding Network Footprint

Our MPLS network expanded to 1,780 cities, marking a **~5% Y-O-Y increase**, enhancing nationwide connectivity and enterprise reach.

5

Scaled SD-WAN Deployment

SD-WAN adoption accelerated, with **10,340 service points across India**, and 1,927 under implementation reflecting growing enterprise demand for agile and software-defined networking solutions.

6

Sustained Capital Investments

We continued to invest in future-ready infrastructure, with the yearly CAPEX reaching **INR 1,32,820 Lakh**, aligned with our long-term digital infrastructure strategy.

7

Balanced and Integrated Business Mix

Revenue contribution remained diversified, with **Data Center (39%), Network (39%), and Digital Services (22%)**, reinforcing our integrated ICT positioning.

8

AI-Ready Infrastructure Focus

Strategic investments continued in **AI-ready data centers**, GPU infrastructure, and cloud platforms, positioning us to capitalize on emerging AI and high-performance computing demand.

What Makes Sify Unique



Sify Marketplace: A One-Stop Digital Platform for Our Customers

Single partner for Managed Services across Data Center, Cloud, NOC, SOC, EUS, and Non-IT

Catalogue-driven and optimized hybrid delivery model

Best of breed MSP tools, proactive monitoring, single pane of glass

Full suite of ICT service elements, process compliance

SLA-based service with real time measurements and dashboards

Productivity improvement with automation and event co-relation

Partner to address future transformation initiatives

A Strategic Long-Term Partner in Digital Transformation

Matured delivery for Cloud, Network, Infrastructure, and Application Managed Services and Migrations

Invested in state-of-the-art tools and automation: Sify CMP, FlashNet, OnNet InfnitDigital Platform

Trusted hybrid cloud advisor: Support choice of deployments

Network services: SDN based self-service access to Cloud and Data Centers

Single vendor for end-to-end uptime SLA

Digital services: Implementation and conversion toward application modernization

Integrated play across Network, Data Center, Cloud Applications, and security toward digital transformation

Sify's Philosophy: Accelerating Digital Evolution and Transformation



Relevance

Products and services aligned with market trends and customer needs



Achievements

Recognized as a trendsetter or leader in multiple lines of business



Investments

Investments in line with market trends and strategic objectives



Growth

Consistent growth through investments and customer engagements



Our Achievements in FY 2026



Entered into a strategic partnership with HCL Software to deliver fully managed sovereign AI solutions, enabling enterprises and government organizations to deploy secure, compliant, and end-to-end AI ecosystems within India



Achieved NVIDIA DGX-Ready certification for liquid cooling at our Chennai, Rabale, and Noida data center facilities, enabling support for high-density AI workloads (up to ~130 kW per rack) and positioning our infrastructure for next-generation AI computing



Introduced pay-per-use colocation pricing across NVIDIA-certified, AI-ready hyperscale data center campuses, enhancing flexibility and lowering entry barriers for enterprise AI adoption



Strengthened our leadership in sovereign and AI-ready infrastructure, with integrated offerings spanning secure data centers, cloud platforms, and enterprise-grade applications, creating a full-stack, subscription-led AI ecosystem



Advanced our positioning as a Managed Services Provider (MSP) for AI-led transformation, with turnkey solutions designed to accelerate enterprise adoption and improve time-to-value



Strengthened governance and leadership with strategic board appointments, enhancing oversight and aligning leadership capabilities with long-term growth priorities



Continued expansion of AI-led digital infrastructure investments, including plans to scale hyperscale data center capacity and AI ecosystems across emerging hubs and Tier-2 cities, reinforcing long-term growth visibility

Our Growth Drivers: Current & Future

Growth Market



Sify's Cloud Services



Hyperscale CSPs Services



Cloud Assessment & Migration Services



Multi-Cloud Managed Services



SD WAN Services



Hyperscale Cloud Connected Services



Digital Recruitment & Assessment Services (iTest) App Modernization Services



Data Center Colocation

Market to Capture



Network Transformation & Operation Services



Managed Security Services



Digitization of Secondary Sales



Digital Learning Platform

Market to Build



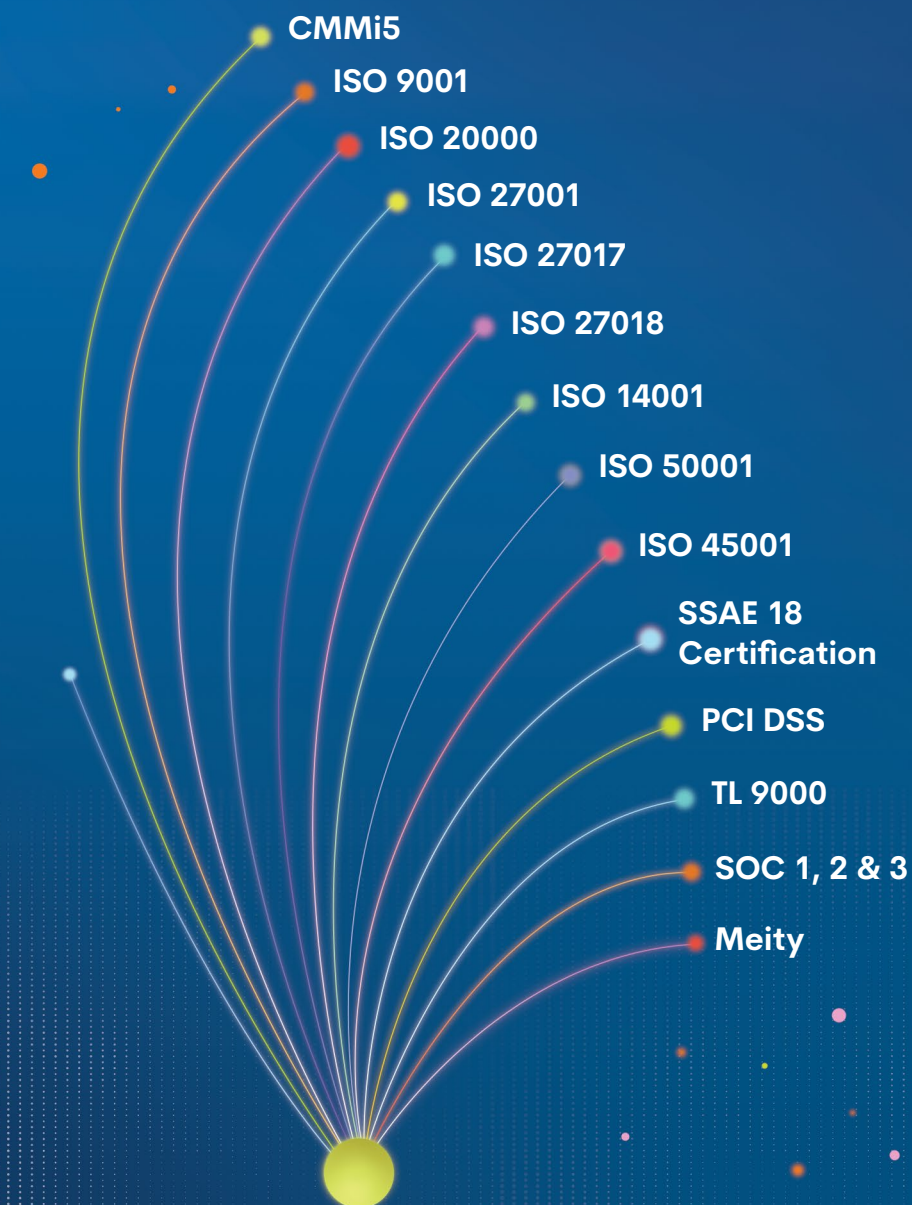
Edge Connect Services (Edge Transformation)



Industry Solutions-as-a-Service



Qualify Certifications



Our Business Platforms

We deliver integrated ICT solutions for both cloud-native enterprises and organizations looking to outsource ICT as a managed service. These capabilities are structured across clearly defined and strategically aligned business segments.

Group Companies

SIFY Technologies Limited

Network Services

INR 1,76,344 Lakh
Revenue*

39%
Share in Total Revenue

Reaches 1,780+ towns and cities in India

Sify dark fiber – 1,14,953 Km

Fiber in 9 cities

Nx400 G metro networks deployed in India

3,800 base stations

1,124 fiber nodes connects >93 on-net DCs across India

2,030 wireless base stations

*As on 31 March, 2026

SIFY Infnit Spaces Limited

Data Center Infrastructure

INR 1,75,188 Lakh
Revenue*

39%
Share in Total Revenue

All 4 hyperscalers co-located with Sify

Includes India's top 5 banks and India's largest digital wallet

192.36 MW IT power available

14 data centers currently live (includes 3 AI-ready capacities)

99.982 – 99.999% Uptime

SIFY Digital Services Limited

Cloud & Digital Services

INR 97,238 Lakh
Revenue*

22%
Share in Total Revenue

Hosted AI platform (Multi Instance GPU) as a service

Dedicated NOC & SOC services

Multi-cloud platform

Hosted private cloud as a service

Hyperscale Cloud Services

Enterprise applications services: S&P, Oracle, Microsoft

A Widening Footprint Across Geographies

A growing base of 10,100+ enterprises across sectors relies on our integrated Data Center, Network, and Security capabilities to power operations seamlessly across 1,780+ cities in India.

Building on this extensive domestic footprint, we are steadily strengthening our international presence across North America, the United Kingdom, and Singapore, enabling customers to operate with agility and consistency across global markets.

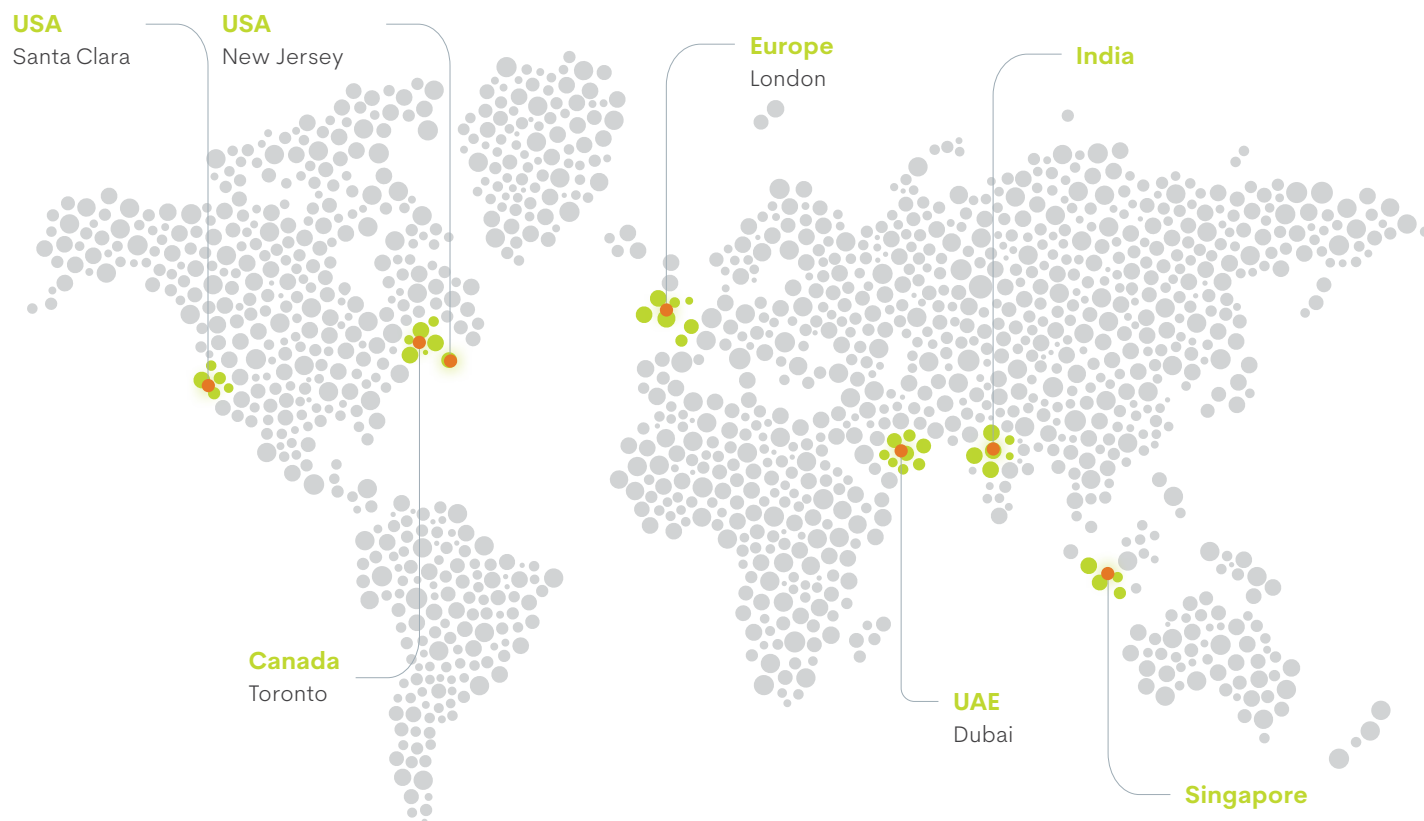
Presence Across 5 Countries

Trusted Partner for Enterprise Digital Transformation

Proven Track Record in Executing Complex, Large-Scale Programmes

Robust Digital Infrastructure with Expanding Data Center Capacity (~192 MW)

Strong Partnerships with Global Technology Leaders



14

Data Centers

93

Connected Data Centers

NX 400G

Metro Networks Deployed in India

59+

Pan India Edge Nodes

5

Delivery Centers Globally

1

Open Cable Landing Station

From Strategy to Execution: Partnering Every Step of the Way

Single partner for managed services across DC, Cloud, NoC, SoC, EUS, Non-IT

Catalogue-driven and optimized hybrid delivery model

Best-of-breed MSP tools, proactive monitoring, single pane of glass

Full suite of ITIL service elements, process compliance

SLA-based service with real-time measurement and dashboards

Productivity improvement with automation and event co-relation

Partner to address future transformation initiatives

Launch of private and hybrid cloud services

One Sify Marketplace

One Sify Marketplace is designed to enhance user experience through automation, providing a seamless platform for customers and partners to access a variety of products and services. By leveraging digital tools, the marketplace enables effortless procurement and management of services, improving efficiency and convenience.

The platform caters to existing customers, online customers, channel partners and Sify's business team. Some key benefits of the platform are OSC integration, channel partner access, and enhanced customer experience.

The marketplace offers a diverse range of products that cater to different business needs. These products are designed to enhance operational efficiency and ease of use through automation, allowing businesses to focus on their core objectives while benefiting from streamlined service management. All of Sify's core products, such as Network, Colocation and Cloud Infnit are available for purchase through the One Sify Marketplace platform.



Business Partners



Our GTM Partners



Management Messages

Message from the Chairman and MD



Dear Shareholders,
FY 2026 has been a year of measured progress and meaningful momentum. Amid a dynamic operating environment, we sharpened our focus, strengthened our capabilities, and laid enduring foundations that continue to support our growth trajectory. These efforts have reinforced our resilience while positioning us to capitalize on emerging opportunities with confidence.



Over the years, Sify has built a strong reputation as a pioneer in the ICT (Integrated Communication Technologies) space, consistently delivering complex, large-scale projects across diverse industry verticals. This depth and diversity of experience have become a critical differentiator, enabling us to navigate the evolving demands of a digitally mature and rapidly transforming market like India.

As enterprises accelerate their digital journeys, our role has been to enable greater agility, scalability, and efficiency. We do this by offering a flexible suite of engagement models, ranging from traditional asset-led and services-based structures to more modular, consumption-driven, and outcome-oriented frameworks. This approach empowers our customers to choose models that best align with their strategic priorities, while ensuring measurable value and sustained impact.

India: A New Era of Growth and Opportunity¹

India's technology sector continues to demonstrate remarkable resilience and momentum, emerging as one of the fastest-growing digital economies globally. Total IT spending in the country is projected to reach USD 176.3 Billion in 2026, reflecting a robust 10.6% Y-O-Y growth, outpacing global averages.

This growth is not cyclical; it is structural. Enterprises across sectors are accelerating investments in cloud, AI, cybersecurity, and digital infrastructure, marking a shift from technology as a support function to technology as a strategic growth driver. Software spending alone is expected to grow 17.6% to USD 24.7 Billion, underpinned by AI-enabled applications and modernization initiatives.

India's strong macroeconomic fundamentals, coupled with a vast and skilled talent base, position it uniquely to capture the next wave of global digital investments. For STL, this represents a compelling opportunity to align our capabilities with the nation's long-term growth trajectory.

A Multi-Faceted and Rapidly Expanding Digital Economy^{2, 3}

India's digital economy is steadily evolving into a deeply interconnected and multi-layered ecosystem, underpinned by rapid internet adoption, the proliferation of digital payments, sustained e-commerce growth, and accelerated enterprise digitization. The country is home to over 850 million internet users, making it one of the largest connected populations globally, while its digital economy is

¹ <https://www.gartner.com/en/newsroom/press-releases/2025-11-18-gartner-forecasts-india-it-spending-to-exceed-176-billion-us-dollars-in-2026>

² <https://www.ericsson.com/en/reports-and-papers/mobility-report/reports/november-2025>

³ <https://www.ibef.org/economy/indiasnapshot/about-india-at-a-glance>

projected to contribute ~20% of the GDP by 2026, reflecting the scale and pace of transformation.

This expansion is being further catalyzed by the exponential rise in digital transactions. India's real-time payments ecosystem accounts for over 40% of global digital transactions, led by platforms such as UPI. At the same time, the e-commerce market is expected to reach USD 200–220 Billion by 2026, reinforcing the structural shift toward a digitally driven consumption economy.

The rapid proliferation of digital services, spanning fintech, OTT platforms, e-governance, and enterprise SaaS, has significantly increased data consumption intensity. India's total data traffic is projected to grow at over 25% CAGR, driven by video consumption, cloud adoption, and emerging technologies such as AI and IoT.

Importantly, while India already contributes a significant share to global data generation, its digital infrastructure, particularly in terms of data center capacity and advanced network density, continues to evolve, creating a substantial runway for investment and expansion.

Simultaneously, India's emergence as a global hub for Global Capability Centers (GCCs) is reinforcing its strategic role in the global digital value chain. With over 1,600 GCCs employing more than 1.6 million professionals, the country is increasingly becoming a center for innovation, product development, and digital engineering.

Enterprises are no longer building solely for domestic demand. They are architecting solutions for global markets from India. This convergence of scale, capability, and demand is positioning India not just as a digital economy, but as a critical engine of global digital transformation.

Favourable Policy Environment Driving Growth ^{4, 5}

India's policy landscape continues to be a key enabler of its digital acceleration, supported by a strong mix of infrastructure initiatives, regulatory frameworks, and investment incentives. Flagship programmes such as Digital India, BharatNet, and PM Gati Shakti have significantly expanded connectivity, with high-speed internet now reaching over 2,00,000 village councils, strengthening digital inclusion across the country.

Recent policy measures, including long-term tax incentives for cloud and digital infrastructure investments, are further enhancing India's attractiveness as a global digital hub. The rollout of 5G services nationwide and the National Digital Communications Policy are further advancing next-generation connectivity, enabling low-latency networks and supporting emerging technologies such as AI and IoT.

India's ambition to become a global data hub is reinforced by progressive data center policies, offering capital subsidies, faster approvals, and power incentives across key states. In parallel, PLI schemes for telecom and IT hardware are boosting domestic manufacturing and strengthening the digital ecosystem.

On the regulatory front, the Digital Personal Data Protection (DPDP) Act is driving stronger data governance and cybersecurity investments, with security spending projected to reach USD 3.4 Billion in 2026, growing at 11.7% year-on-year.

Together, these initiatives are creating a robust, policy-led foundation, accelerating infrastructure development, attracting global investments, and sustaining India's digital growth momentum.

India's Data Center Surge

India's rapid economic transformation and expanding digital ecosystem are driving strong demand for scalable, secure, and high-performance digital infrastructure. At the center of this shift is the data center sector, now a critical backbone for cloud computing, artificial intelligence (AI), hyperscale deployments, and data localization needs.

India's operational data center capacity reached 1.5–1.6 GW in 2025, supported by a record addition of nearly 387 MW during the year, more than double the capacity added in 2024, signalling accelerated infrastructure build-out. This momentum is expected to continue, with total capacity projected to rise to ~1.85–2.0 GW in 2026.

Looking ahead, India's data center capacity is expected to triple to over 4 GW by 2030, with some estimates suggesting a potential expansion to ~7–8 GW by the end of the decade. This growth is being driven by rising cloud adoption, increasing AI workloads, regulatory data localization, and sustained enterprise digitization.

Investment momentum remains robust, with over USD 60 Billion committed between 2019 and early 2026. This is expected to exceed USD 100 Billion by 2027, led by hyperscale developments, colocation expansion, and next-generation compute infrastructure, positioning India as a key global digital infrastructure hub.

⁴ <https://www.gartner.com/en/newsroom/press-releases/2026-03-09-gartner-forecasts-information-security-spending-in-india-to-total-3-billion-us-dollars-in-2026>

⁵ <https://timesofindia.indiatimes.com/business/india-business/what-budget-2026-27-means-for-indian-it-industry-8-biggest-announcements/articleshow/127838847.cms>

Advancing with the Rise of Artificial Intelligence ^{6, 7, 8}

AI is rapidly emerging as the defining force of the next digital era, reshaping business models, enhancing productivity, and enabling real-time, data-driven decision-making at scale. In India, AI is transitioning from experimentation to enterprise-wide adoption, with estimates suggesting it could unlock USD 450–500 Billion in economic value over the next few years, underscoring its transformative potential.

India's global positioning in AI continues to strengthen, supported by a deep talent base, strong digital infrastructure, and a rapidly expanding innovation ecosystem. Enterprise adoption is accelerating across sectors, with a significant proportion of organizations integrating AI into core operations, spanning financial services, healthcare, manufacturing, and public systems.

Crucially, India is complementing this adoption momentum with a clear national AI strategy. The Government's flagship IndiaAI Mission, approved with an outlay of over INR 10,000 Crore, aims to build a comprehensive AI ecosystem anchored in compute infrastructure, datasets, innovation, skilling, and responsible governance.

Under this mission, India has already onboarded over 38,000 GPUs to create a shared, high-performance compute infrastructure accessible to startups, academia, and enterprises, democratizing access to AI capabilities at scale. The initiative also focuses on developing indigenous foundational models, strengthening data platforms, and enabling AI-led innovation tailored to India's unique needs.

In parallel, the introduction of AI governance guidelines is ensuring that growth is aligned with principles of safety, trust, and inclusion, positioning AI as a driver of responsible and equitable development.

This surge in AI adoption and policy support is fundamentally reshaping infrastructure requirements. AI workloads demand high-performance computing, low-latency fiber networks, and high-density data center environments, directly linking AI growth with investments in next-generation digital infrastructure. As a result, AI is not only transforming applications, it is redefining the very backbone of the digital economy.

⁶ https://www.business-standard.com/technology/tech-news/ai-impact-summit-2026-how-india-plans-to-deploy-govern-and-procure-ai-126021101538_1.html

⁷ https://negd.gov.in/press_release/meity-unveils-india-ai-governance-guidelines-under-indiaai-mission-to-ensure-safe-inclusive-and-responsible-adoption-of-artificial-intelligence-across-sectors/

⁸ <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2227612®=3&lang=2>

The Expanding Cloud Market ^{9, 10}

Cloud computing has firmly evolved from an enabler of digital transformation to the foundational architecture powering modern enterprises. In India, this shift is accelerating at scale, driven by enterprise modernization, AI adoption, and the rapid expansion of digital services. India's overall IT spending is projected to reach USD 176.3 Billion in 2026, growing 10.6% year-on-year, with cloud-led investments forming a central growth driver.

Enterprise behaviour is also undergoing a structural shift. Organizations are increasingly adopting hybrid and multi-cloud strategies to enhance flexibility, optimise costs, and avoid vendor concentration risks, reflecting a move toward more resilient and distributed IT environments. This transition is reinforced by rising investments in software (expected to grow 17.6% in 2026) and IT services (11.1% growth), both closely tied to cloud-enabled transformation.

At a macro level, cloud adoption in India is deeply intertwined with the expansion of AI and data infrastructure.

USD 176.3 Bn

↑10.6% Y-O-Y

Sify Technologies are going to invest in India's overall IT project in 2026

17.6%

Investments in software are expected to grow in 2026

11.1%

Growth in IT services

⁹ <https://economictimes.indiatimes.com/tech/technology/investments-in-ai-cloud-set-to-drive-it-spending-in-2026/articleshow/126236597.cms?from=mdr>

¹⁰ <https://www.gartner.com/en/newsroom/press-releases/2026-03-09-gartner-forecasts-information-security-spending-in-india-to-total-3-billion-us-dollars-in-2026>

Demand for AI-driven workloads, real-time analytics, and digital platforms is driving parallel investments in hyperscale data centers and high-performance computing.

Industry trends also indicate that cloud, AI, and cybersecurity are collectively reshaping IT spending priorities, positioning cloud not merely as infrastructure, but as the operating model for innovation, agility, and speed-to-market.

As enterprises continue to re-architect their technology stacks, cloud computing is emerging as the core layer of the digital economy, enabling scalable growth while supporting India's ambition to become a global technology and innovation hub.

Scaling with Intelligence and Responsibility

As we look ahead, our strategy remains aligned with the evolving digital ecosystem, where scale, agility, and sustainability are critical. We continue to invest in expanding and augmenting our data center footprint to enhance cost efficiency, scalability, and predictability in cloud computing.

Simultaneously, we are strengthening next-generation optical and connectivity solutions to support rising data consumption and enable seamless digital experiences. Our Cloudinfini platform is being further enhanced to create integrated, flexible cloud ecosystems tailored to enterprise needs. Artificial Intelligence remains central to our roadmap, as we embed AI-led capabilities to drive automation and smarter decision-making. Alongside, we are advancing sustainable infrastructure through energy-efficient operations and green data center initiatives.

Anchored in a forward-looking vision, our roadmap is designed to anticipate market shifts, strengthen resilience, and deliver long-term, responsible value creation.

Concluding Thoughts

India's digital journey is entering a transformative phase, defined by scale, intelligence, and sustainability. The convergence of cloud, connectivity, and AI, supported by progressive policy frameworks and rising enterprise demand, is creating a strong foundation for long-term growth. With nearly 20% of global data generated in India but a relatively lower share of global data center capacity, the need for infrastructure expansion remains significant, presenting a compelling opportunity for innovation and investment.*

Enterprises are rapidly transitioning to digital-first models, driving sustained demand for integrated, high-performance infrastructure and intelligent platforms. As the ecosystem becomes more complex, the need for seamless, end-to-end capabilities spanning connectivity, compute, storage, and analytics is becoming increasingly critical. At STL, we are well-positioned to capitalize on this opportunity through our integrated approach, combining optical networking, digital platforms, and services to deliver scalable, resilient, and future-ready solutions.

As a responsible industry leader, we are equally committed to sustainable and inclusive growth. We are collaborating with leading experts to strengthen our ESG framework, advancing initiatives in renewable energy adoption and green data centers. We continue to foster a safe and enabling environment for our people, supporting their personal and professional growth, while our CSR initiatives create meaningful impact across communities. Guided by a robust governance framework, we remain focused on transparency, stakeholder engagement, and responsible decision-making.

I would like to express my sincere gratitude to our employees for their unwavering dedication and to our stakeholders for their continued trust. With India's strong economic momentum as a backdrop, we are well-positioned to drive sustained growth, deliver excellence, and reinforce our leadership in the evolving digital ecosystem.

We thank you for your continued support and trust.

Yours sincerely,
Raju Vegesna
 Chairman and Managing Director

Management Messages

Message from the Executive Director and Group CFO

Dear Shareholders,

In FY 2026, we continued to deliver a resilient performance despite a dynamic and often uncertain macroeconomic environment. Against this backdrop, our focus remained firmly anchored on strengthening operational excellence, enhancing cost efficiencies, and building scalable, future-ready capabilities.



As we navigated global economic shifts, we remained disciplined in capital allocation while strategically investing in long-term growth drivers. This balanced approach enabled us to sustain and progressively improve gross margins, even as we accelerated investments in infrastructure, platforms, and organizational capabilities. We believe these investments position us strongly to capitalize on India's expanding digital economy and the structural opportunities it presents.

The Imperative of Digital Transformation in India

Digital transformation continues to be a critical lever for business growth, with artificial intelligence (AI) emerging as a powerful catalyst for productivity, innovation, and value creation. India is rapidly consolidating its position as a global hub for digital advancement, supported by strong policy momentum and ecosystem development across startups, 5G, AI, and cloud technologies.

As enterprises intensify their digitalization efforts, there is a clear shift toward re-architecting digital infrastructure across hybrid cloud, network, security, and edge environments. This recalibration is being driven by the need to enhance customer experience, ensure business continuity, strengthen cybersecurity frameworks, modernize applications, and enable scalable AI adoption.

In this evolving landscape, the need to embrace bold, forward-looking innovation has become increasingly relevant, particularly in unlocking the full potential of AI-led transformation.

Building the Future of Digital Infrastructure

Amid global uncertainties, India's economic resilience, underpinned by its deep talent pool and digital momentum, continues to create a strong foundation for growth. Within this context, we remain committed to advancing India's digital capabilities while strengthening our position as a trusted partner in enterprise transformation.

Enterprises today are reconfiguring their digital architectures across multiple layers, driven by evolving business priorities. In response, we have continued to align our infrastructure investments and service portfolio to these emerging needs. Our approach is rooted in deep customer engagement, enabling us to continuously refine and recalibrate our offerings to deliver relevant, high-impact solutions.

We remain closely integrated into our customers' digital transformation journeys.

Our ecosystem, comprising state-of-the-art data centers, one of the largest MPLS networks in the country, strategic partnerships with global technology

leaders, and strong capabilities in cloud-led business transformation positions us as a partner of choice across startups, SMEs, and large enterprises undertaking transformation at scale.

Performance Across Business Verticals

Each of our three business verticals continues to unlock distinct growth pathways, supported by targeted investments and strategic partnerships. Our investment philosophy remains centered on three core priorities: expanding our data center footprint into new geographies, augmenting capacity at existing facilities to address near-term demand, and strengthening network and cloud interconnectivity.

We have sustained strong momentum in our Data Center business, driven by robust demand from both enterprise and hyperscale customers. In parallel, we have scaled investments in our fiber network to support increasing requirements for high-speed connectivity, cloud interconnects, and data-intensive workloads.

These investments are complemented by continued focus on strengthening our operational backbone through investments in tools, processes, and talent. While we remain disciplined in our approach to cost management and fiscal prudence, we are equally committed to building a future-ready workforce equipped with the capabilities required to drive innovation and execution excellence.

Driving Growth with Financial Discipline

FY 2026 was a year of strong execution and purposeful growth. Increasing adoption of IT automation, continued technology investments by enterprises, growing demand from BFSI and IT/ITeS organizations, the expansion of Global Capability Centers (GCCs), and the entry of global enterprises into India created significant opportunities across our markets. Supported by these favourable trends, we delivered healthy growth while continuing to strengthen our operational and financial foundations.

Equally important was our focus on profitability. Margin improvement was driven by disciplined cost management, enhanced productivity, and our ability to optimize the vendor ecosystem. The emergence of domestic technology providers and open-source OEM alternatives enabled us to access more cost-effective technologies while maintaining service quality and scalability. Combined with better management of new workloads, improved infrastructure utilization, and stronger project-level cost controls, these initiatives helped improve operating efficiency and strengthen margins.

Importantly, these are not short-term measures. We have built our solutions, partnerships, and operating model with a long-term perspective, giving us confidence in the sustainability of current

profitability levels and our ability to create further value as the business continues to scale.

Investing for the Next Phase of Growth

Our capital allocation philosophy remains centered on sustainable value creation. While financial returns remain an important consideration, we prioritize investments that are strategically relevant and capable of strengthening our long-term competitive position.

During the year, capital deployment was directed toward digital infrastructure, AI- and automation-led capabilities, cybersecurity services, and scalable technology platforms. These investments are designed to support future-ready operations, enhance service delivery, and enable us to address evolving customer requirements. We also continued to invest in cloud-enabled and AI-ready infrastructure that will help customers modernize their technology environments while improving operational efficiency across our own business.

We expect these investments to contribute meaningfully to revenue growth and margin expansion over the next three to five years. As digital transformation accelerates across enterprises, we believe our focus on scalable infrastructure, automation, and technology-led solutions positions us well to capture emerging opportunities.

Building Resilience for Long-Term Value Creation

Strong cash flow generation remains central to our growth strategy. Through disciplined working capital management, improved collections, tighter control over project cash cycles, and prudent liquidity management, we strengthened our ability to fund strategic investments while supporting day-to-day operations. This disciplined approach allows us to pursue growth opportunities without compromising financial stability.

We continue to maintain a balanced approach to leverage, evaluating debt in line with business requirements, return expectations, and cash flow visibility. Preserving financial flexibility remains a priority, ensuring that we have the capacity to invest for growth, respond to market opportunities, and maintain a resilient balance sheet.

Looking ahead, we see significant growth opportunities in digital infrastructure, cloud services, automation-led solutions, enterprise technology services, and AI-enabled platforms. Demand from BFSI, government, large enterprises, and global organizations establishing operations in India is expected to remain strong. While technology shifts, pricing pressures, execution challenges, and working capital requirements will continue to shape the operating environment, we are addressing these through disciplined capital allocation, prudent vendor and OEM



management, cost-effective technology adoption, strong project governance, and a continued focus on cash flow and margin protection.

These priorities provide a strong foundation for sustainable growth, operational resilience, and long-term value creation for all our stakeholders.

Expanding Our Digital Infrastructure Portfolio

Our digital infrastructure portfolio is designed to deliver mission-critical connectivity solutions to a diverse set of customers, including banks, manufacturing enterprises, Global Capability Centers (GCCs), technology companies, telecom operators, and cloud and content providers operating in and serving India.

We offer a comprehensive suite of services that enable seamless connectivity across users, branches, offices, data centers, and cloud environments, leveraging both public and private network architectures. Our solutions are engineered to provide flexibility across key parameters such as latency, resiliency, and security, enabling customers to optimize infrastructure based on specific application requirements.

On the domestic front, our network footprint now spans over 1,780 cities and towns, delivered through a combination of wired and wireless access infrastructure. Notably, our network interconnects 93 third-party data centers (in addition to

Sify's own 14 facilities), underscoring the strength and reliability of our connectivity ecosystem.

Our wireless network is supported by over 3,800 base stations, while our dense fiber infrastructure extends across 22 Tier-1 and Tier-2 cities, catering to high-bandwidth, latency-sensitive use cases. Beyond India, our global network presence spans five countries with six international Points of Presence (PoPs), enabling Indian enterprises to seamlessly access global markets while supporting multinational operations within India.

Harnessing AI-Driven Growth and Infrastructure Evolution

The rapid adoption of artificial intelligence (AI) across industries is transforming the digital infrastructure landscape, driving demand for high-performance computing, low-latency networking, and scalable data center capabilities. AI workloads, particularly generative AI, machine learning, and real-time analytics, require significantly more compute, storage, and connectivity resources than traditional enterprise applications.

To meet this evolving demand, Sify has invested in AI-ready data center infrastructure, including high-density rack designs, advanced cooling solutions, and GPU-enabled compute environments. These capabilities support hyperscale enterprises, SMEs, and government organizations seeking efficient and scalable AI deployment. The AI surge is

also accelerating enhancements across networking and cloud interconnect solutions. Ultra-low latency connectivity expanded points of presence (PoPs), and optimized bandwidth are becoming essential as distributed AI workloads proliferate. This ensures seamless integration between cloud, edge, and core computing environments while supporting high-performance AI applications.

Beyond infrastructure, AI adoption is shaping the broader technology ecosystem. Enterprises are rethinking IT architecture, workload placement, and digital transformation strategies to harness AI effectively and responsibly, balancing computational performance with energy efficiency and sustainability goals.

This alignment between AI-driven demand and infrastructure readiness positions Sify to participate meaningfully in the next wave of digital transformation, ensuring scalable, secure, and efficient services for a rapidly evolving market.

Driving Sustainable Infrastructure

As digital demand grows and AI workloads expand, sustainability has become central to data center strategy. Green data centers minimize environmental impact while maintaining performance, leveraging energy-efficient designs, advanced cooling systems, and renewable power integration. Leading facilities optimize Power Usage Effectiveness (PUE), ensuring most energy is directed to

computing rather than auxiliary systems, reducing both operational costs and carbon footprint.

Sify's investments in energy-efficient infrastructure, including high-density racks, intelligent cooling, and modular designs, align with global best practices in sustainability.

By integrating renewable energy, reducing energy waste, and adopting circular lifecycle principles, these initiatives not only enhance operational efficiency but also support ESG commitments and regulatory compliance.

In today's environment, green data centers are more than an environmental responsibility. They are a strategic enabler of performance, resilience, and cost-effectiveness, positioning Sify to deliver world-class, sustainable digital infrastructure solutions for enterprises, hyperscalers, and emerging AI workloads.

Yours Sincerely,
M P Vijay Kumar
Executive Director and Group CFO

Designing for the Next Digital Leap

As we stand at the cusp of a new digital era, we recognize that the next phase of growth will be defined not just by scale, but by intelligence, agility, and purpose. We have consciously built our capabilities to stay ahead of this shift, anticipating evolving enterprise needs and preparing to serve a future that is increasingly digital, connected, and experience-driven.

Our approach is rooted in foresight and execution. We are continuously strengthening our technological backbone, expanding our service capabilities, and refining our operating models to align with the rapidly changing contours of digital demand. This enables us to move beyond participation and take on a more defining role in shaping enterprise transformation journeys.

We see this as an opportunity to lead with intent. By combining innovation with deep domain expertise, we are enabling businesses to reimagine their digital strategies, accelerate adoption, and unlock new efficiencies. Our focus remains on creating scalable, resilient, and future-ready solutions that empower our customers to navigate complexity with confidence.

As we design for the next digital leap, we are not just preparing for what lies ahead; we are actively building it.

Strategy

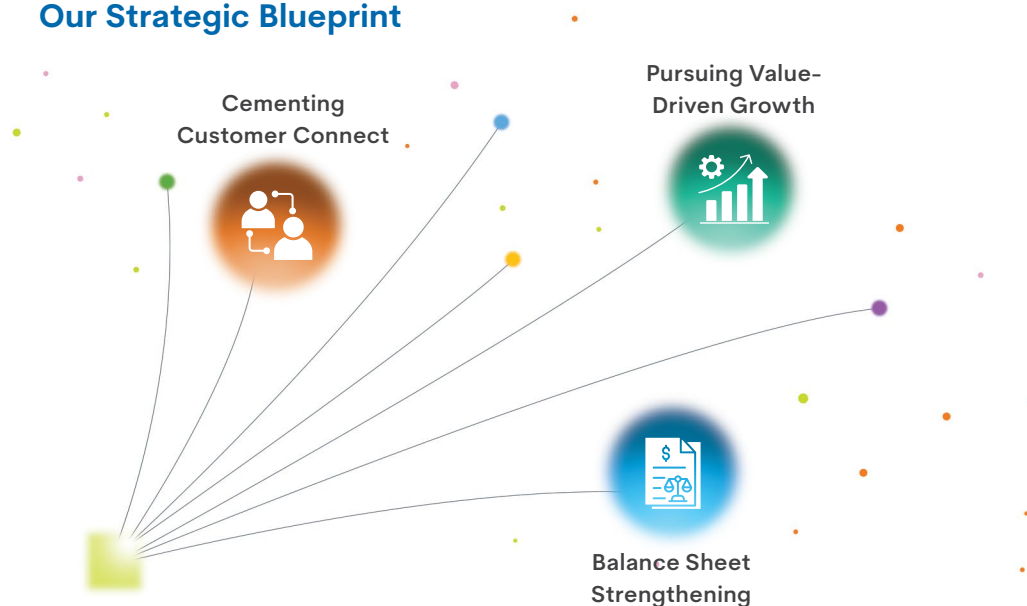
Strategic Levers of Performance

Our strategy is anchored in clarity of purpose and a deep understanding of customer priorities. By continuously aligning our offerings with evolving expectations, we strengthen engagement and drive long-term loyalty.

Disciplined execution remains central to our approach, enabling us to deliver consistent performance while unlocking new avenues for growth. As we scale, we remain focused on balancing profitability with sustainability.

Above all, our commitment to delivering meaningful customer experiences underpins our ability to build a strong, adaptable, and future-ready business.

Our Strategic Blueprint



Strategy 1

Cementing Customer Connect



Key Tenet of the Strategy

Attracting and retaining high-value customers, generating more business, assisting them in resolving their service issues and delivering exceptional customer experiences continues to be the bedrock of our strategy.



Our Focus Areas

Strengthening service delivery platforms

Tapping new customers in existing sectors

Entering new-age sectors



Initiatives in FY 2026

Launch of Pay-Per-Use AI Infrastructure Model

During the year, we introduced an industry-first pay-per-use colocation pricing model to support the growing demand for AI cloud services. Built on our NVIDIA DGX-Ready certified data centers across Chennai, Noida, and Navi Mumbai, this model enables high-density AI workloads with capacities of up to 130 kW per rack.

With hourly pricing that includes hosting, power, and infrastructure, we eliminate upfront investment barriers and reduce fixed-cost risks. Backed by our integrated ICT ecosystem, we enhance flexibility, accelerate deployment, and empower enterprises to scale AI adoption efficiently.



Strategy 2

Pursuing Value-Driven Growth

Key Tenet of the Strategy

Through our advanced delivery platforms and updated technologies, we continue to upgrade our products and solution, and in the process, we satiate the ever-evolving needs of our customers to pursue value-driven growth. Our relentless commitment to excellence helps businesses transform, drives progress and fosters future growth.

Our Focus Areas

- Continuously widen the product basket to encompass customer-relevant solutions
- Embrace new technologies to develop new-age solutions
- Strengthen customer relations

Initiatives in FY 2026

Driving Sustainable and Disciplined Growth

Our pursuit of responsible and innovative growth was reinforced through sustainable practices embedded across our operations. We continued to make strategic investments guided by a forward-looking approach, enabling us to anticipate evolving market dynamics and capture emerging opportunities.

At the same time, we remained focused on cost efficiency and fiscal discipline, ensuring that our financial strategy stayed aligned with long-term value creation. This balanced approach positions us to deliver resilient growth while creating enduring value for all stakeholders.



Strategy 3

Balance Sheet Strengthening

Key Tenet of the Strategy

Financial prudence and operational excellence are the foundation of our robust balance sheet. This also positions us to channelize continuous investments in the space for future growth opportunities. Our capital allocation priorities, a stringent focus on derisking and our comfortable net debt-to-EBITDA further strengthens the balance sheet.

Our Focus Areas

- Enhance free cash flow generation

Initiatives in FY 2026

Enhancing Financial Discipline and Operational Efficiency

We will strengthen financial discipline and operational efficiency through rigorous cost optimization, improved working capital management, and prudent capital allocation aligned with strategic priorities. Our focus remains on high-return investments while maintaining a strong cash position and disciplined leverage.

Supported by robust governance, risk management, and enhanced digital monitoring, these initiatives will drive sustainable growth, improve resilience, and preserve financial agility while maintaining a healthy net debt-to-EBITDA ratio.



Operating Environment

Harnessing Market Opportunities to Drive Momentum

We harness our deep understanding of emerging trends and evolving business needs to unlock growth opportunities in a dynamic environment. Even amid macroeconomic challenges, organizations have continued to prioritize technology adoption, enhancing operational efficiency, strengthening digital capabilities, and implementing robust IT frameworks to drive resilience and agility.

At the same time, the rapid pace of digital transformation and increasing reliance on technology-led solutions have reshaped business priorities across industries. This has heightened the focus on scalable, efficient, and future-ready systems that can

seamlessly support growing operational demands. As enterprises navigate this evolving landscape, the emphasis remains on building capabilities that enhance performance, ensure reliability, and enable sustained growth in an increasingly interconnected world.



Economic and Credit Environment

India's economic and credit environment remains robust, underpinned by strong domestic demand, policy continuity, and a steadily deepening financial system. The economy continues to rank among the fastest-growing globally, with GDP growth estimated at around 7.4% in FY 2026, supported by resilient private consumption, rising investment activity, and sustained government capital expenditure. The services sector, contributing over 53% of GDP, remains a key growth engine, while manufacturing is gaining momentum through structural reforms and increased participation in global value chains.

Inflationary pressures have moderated, with headline inflation easing to around 4–5%, remaining within the central bank's target of around 4%, with a tolerance band of 2 percentage points on either side, thereby reinforcing macroeconomic stability and supporting a steady recovery in consumption-led growth. At the same time, India's growth outlook remains constructive, with projections indicating expansion in the ~7.5–7.8% range over the near term, even amid global uncertainties, reflecting the strength of domestic fundamentals and ongoing productivity enhancements.

On the credit front, the environment is marked by steady expansion and improved financial intermediation. Bank credit growth has remained healthy at approximately 10–11%, driven by sustained demand from retail borrowers, MSMEs, and the services sector. Deposit growth has also kept pace, supporting system liquidity and enabling continued lending momentum. The banking sector's asset quality has improved significantly, strengthening balance sheets and enhancing credit delivery capacity. Furthermore, India's financial ecosystem is undergoing rapid transformation, with digital adoption and financial inclusion accelerating credit access across segments.

The country has emerged as a leading fintech market, with the sector projected to reach ~USD 150 Billion, supported by widespread adoption of digital payments infrastructure such as UPI. In addition, the increasing role of capital markets and non-bank financial institutions has diversified funding sources, deepened credit penetration, and reduced systemic concentration risks. Collectively, these factors position India's economic and credit environment as resilient, well-balanced, and conducive to sustained long-term growth.

Supply Environment

Key Growth Drivers Supporting the Supply Environment for Sify Technologies

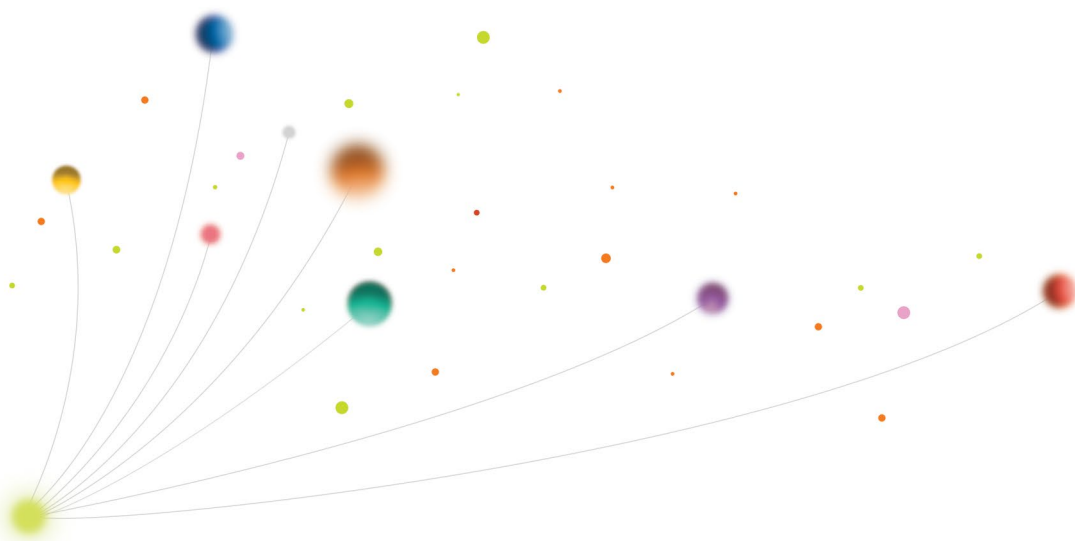
Substantial Expansion of Data Center Capacity and Market Scale ^{11, 12}

In FY 2026, India's data center ecosystem continues its rapid infrastructure buildout, emerging as one of the fastest growing digital infrastructure markets globally.

India's total installed data center capacity is projected to reach ~1.7 GW by the end of 2026, with an estimated addition of ~220 MW of new capacity during the year across major metro regions such as Bengaluru, Chennai, Delhi, Hyderabad, Kolkata, Mumbai, and Pune. This follows

a year-end 2025 stock of around 1.5 GW, underlining significant annual expansion and robust supply growth.

Record capacity additions in 2025, including a more than 100% Y-O-Y surge in new IT capacity, helped operational stock grow to ~1,520 MW, reinforcing that India's supply pipeline is scaling rapidly to serve enterprise cloud, hyperscale, AI, streaming, and 5G-driven demand.



¹¹<https://economictimes.indiatimes.com/industry/services/property/-construction/indias-data-center-capacity-to-reach-1-7-gw-this-year/articleshow/126386076.cms?from=mdr>

¹²<https://ddnews.gov.in/en/indias-data-center-capacity-more-than-doubled-in-2025/>

Long Term Tax and Fiscal Incentives Catalyze Capital Inflows ^{13, 14}

The Government of India's 2026-27 Union Budget introduced one of the most consequential fiscal frameworks for digital infrastructure. Under this policy:

Eligible foreign cloud and data center service providers can enjoy an extended tax holiday until 2047 (over a 20-year horizon) when they use Indian data center infrastructure to serve global clients, effectively lifting corporate tax burdens for a multi-decadal period.

A 15% safe harbour margin has been proposed for related entities' revenues, improving pricing predictability and contestability for global players investing in local supply assets. These measures are designed to significantly lower the effective cost of capital and operating costs for data center build outs and to attract sustained foreign direct investment (FDI) into India's compute backbone.

Through these incentives, India is positioning itself competitively against Southeast Asian and Middle Eastern data center hubs, reducing tax complexity, and supporting a more predictable, investment friendly supply environment.

AI and Cloud Workloads Driving High Density Infrastructure Build-Outs ¹⁵

The shift in demand patterns toward compute intensive AI training, large-scale analytics, and real-time cloud services continues to reshape the supply landscape in FY 2026. Data workflows associated with generative AI, deep learning frameworks, and enterprise automation are concentrated in high-density GPU racks, which can consume 56x more power per rack than traditional cloud infrastructure, underscoring the need for robust power and cooling systems that form part of the supply base.

This AI-led demand profile is prompting capacity planning and supplier commitments that prioritize resilient power provisioning, advanced thermal management, and scalable interconnect

¹³<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2227953®=3&lang=2>

¹⁴<https://www.india-briefing.com/news/india-union-budget-2026-cloud-data-centers-tax-incentives-42311.html/>

¹⁵<https://economictimes.indiatimes.com/news/economy/policy/budget-2026-puts-indias-data-center-backbone-at-the-center-of-its-ai-ambitions/articleshow/126365687.cms?from=mdr>



capabilities, all essential inputs for supporting next generation digital workloads that enterprises and public-sector users increasingly adopt.

Infrastructure Support and Cluster Development Beyond Metro Areas ¹⁶

State-level initiatives in FY 2026 and beyond are complementing national fiscal policy by promoting the development of dedicated data center clusters and parks with targeted capacity commitments. For instance, certain states have announced plans for multiple large-scale clusters aiming for multi-gigawatt capacity (e.g., 5 GW by 2030 targets and ~900 MW data center parks under construction), coupled with existing investment letters of comfort amounting to ~644 MW through INR 21,342 Crore in secured projects.

These initiatives reflect a broader supply side diversification strategy, enabling compute assets to be efficiently distributed across geographies, cutting latency for end users, enhancing disaster resiliency, and stimulating ecosystem growth in Tier II and Tier III regions.

Cost Structure and Green Energy Imperatives ^{17, 18, 19}

As India's data center footprint expands in FY 2026, energy infrastructure continues to be one of the largest components of capital expense. Industry analysis from the 2026 Union Budget commentary shows that power and electrical systems account for approximately 35–45% of total data center capex, making reliable power provisioning, grid access, and electrical redundancy major investment drivers.

At the same time, renewable energy integration is increasingly central to cost and sustainability strategies. Operators are investing in long-term renewable power purchase agreements (PPAs) and hybrid solar wind solutions to reduce carbon footprints and improve cost predictability, aligning with broader national renewables growth, where renewable sources contribute over a quarter of India's total power generation in FY 2026.

Energy efficiency metrics such as Power Usage Effectiveness (PUE) are also shaping design and operational decisions. Lower PUE targets (moving toward ~1.4–1.6 in newer facilities) reduce overhead energy use for cooling and power distribution, improving total cost of ownership over time compared to older, less-efficient stock.

Together, these cost and energy imperatives are driving the adoption of advanced cooling systems, modular power architectures, and renewable integration, all of which are integral to planning and investment decisions within India's evolving data center supply landscape.

India's digital infrastructure supply environment, including data centers, cloud platforms, and AI-ready compute, is being transformed by robust capacity expansion, long-term fiscal incentives, and clear regulatory frameworks. With nearly 2 GW of installed capacity, multi-decade tax certainty through 2047, and state-level capacity commitments, the digital infrastructure ecosystem is becoming deeper, more resilient, and strategically aligned for growth.

These developments enable the scaling of core compute, storage, and network resources while strengthening the broader ecosystem, supporting managed service providers, hybrid cloud integrators, system deployment partners, and enterprise IT solutions, thereby fostering a sustainable, high-performance infrastructure landscape.

¹⁶ <https://timesofindia.indiatimes.com/city/lucknow/govt-aims-to-set-up-data-center-clusters-by-2030/articleshow/129352967.cms>

¹⁷ <https://www.moneycontrol.com/news/business/information-technology/budget-2026-data-centers-bat-for-green-energy-funding-boost-as-ai-reshapes-industry-13765819.html>

¹⁸ <https://www.imarcgroup.com/india-data-center-power-market>

¹⁹ https://assets.cushmanwakefield.com/media/cw/apac/india/insights/unionbudget_2026.pdf?rev=eb4e5639a0744cf79beec8c9cc118f65

Our Strengths

Powering Digital Outcomes

In a rapidly evolving digital ecosystem, the ability to integrate, scale, and execute with precision is critical. As enterprises navigate increasing complexity driven by data intensity and AI adoption, the need for resilient, high-performance infrastructure continues to grow.

At Sify, our approach is anchored in building cohesive, future-ready capabilities that enable seamless delivery, operational agility, and consistent outcomes across the digital value chain.

This integrated approach enables us to simplify complexity while enhancing speed, reliability, and scalability across every engagement. It also allows us to remain aligned with evolving enterprise priorities, delivering consistent value in an increasingly interconnected, AI-led landscape.



Integrated Digital Infrastructure Platform

We operate a fully integrated platform spanning data centers, networks, and cloud, enabling seamless orchestration of compute, storage, and connectivity. Our pan-India fiber network supports high-capacity, low-latency connectivity, while our growing portfolio of data centers delivers multi-megawatt scalable capacity. This integrated model allows us to deliver end-to-end solutions, reduce complexity for customers, and improve deployment timelines across hybrid and multi-cloud environments.



Deep Technology Expertise

We bring over two decades of experience in building and managing mission-critical infrastructure. Our capabilities span network architecture, multi-cloud management, cybersecurity, and data center operations, supporting enterprises in their digital transformation journeys. With increasing demand for AI-ready infrastructure, we continue to enhance our capabilities in high-density computing environments and advanced network architectures, ensuring readiness for next-generation workloads.



Strong and Enduring Customer Relationships

We serve a diversified base of large enterprises, government organizations, and global corporations, with a strong focus on long-term partnerships. A significant proportion of our business is driven by repeat engagements and multi-year contracts, reflecting the trust we have built over time. Our customer-centric approach, anchored in service reliability and responsiveness, has enabled us to maintain high retention rates and sustained account growth.



Execution Excellence at Scale

We have demonstrated the ability to design, deploy, and manage large-scale, complex infrastructure projects with precision and speed. Our operations are backed by stringent service level commitments, delivering industry-leading uptime standards (typically 99.9% and above) across critical infrastructure. This operational discipline enables us to consistently deliver high-quality outcomes in a time-sensitive environment.



Scalable and Future-Ready Infrastructure

We continue to invest in expanding our infrastructure footprint, including hyperscale-ready data centers, high-capacity fiber networks, and cloud ecosystems. Our platforms are designed for high availability, scalability, and energy efficiency, enabling us to support the rapid growth in data consumption and AI-driven workloads. This positions us to meet evolving enterprise needs while building a resilient foundation for long-term growth.

Infrastructure that **Scales with Intelligence**

Digital ecosystems are evolving with increasing complexity, driven by the convergence of AI, advanced analytics, and next-generation technologies. This transformation is reshaping how infrastructure is designed, deployed, and optimized, bringing intelligence to the core of digital systems.

At Sify Technologies Limited, this shift is embedded in our strategic approach. We are integrating intelligence across our digital stack, spanning AI-enabled data centers, adaptive cloud platforms, and high-capacity connectivity solutions that enhance performance, efficiency, and resilience.

Through data-led insights and automation, our infrastructure is designed to respond dynamically to changing enterprise needs while supporting sustained growth.

This approach enables enterprises to build agile, scalable ecosystems that support real-time decision-making and continuous innovation. The fusion of scale and intelligence is shaping the next phase of digital infrastructure, driving operational excellence, accelerating innovation, and enabling future-ready enterprises.

As digital adoption deepens across industries, the ability to align infrastructure with intelligent capabilities will be critical in unlocking new efficiencies, enhancing user experiences, and sustaining long-term competitive advantage.

AI-Powered Connectivity

The Age of AI-Enabled Networks

The global digital infrastructure landscape is being reshaped by the rapid scale-up of artificial intelligence (AI), marking a decisive shift from capacity-led to intelligence-led networks. Worldwide AI spending is projected to reach approximately USD 2.5 Trillion in 2026, growing at over 40% Y-O-Y with a significant share directed toward infrastructure, connectivity, and data ecosystems.

This surge in investment reflects a deeper structural transition: AI is no longer peripheral to digital infrastructure, it is becoming its primary demand driver.

The rapid acceleration of AI adoption is fundamentally reshaping infrastructure requirements, driving unprecedented demand for high-performance, low-latency digital ecosystems. AI workloads, particularly large language models, real-time analytics, and machine learning inference, require ultra-fast response times, high bandwidth, and near-zero downtime. For many real-time applications such as autonomous systems and industrial AI, latency thresholds must fall below 10 milliseconds, necessitating compute resources to be positioned closer to data sources.



AI as a Core Layer in Network Architecture ^{20, 21, 22}

The rapid scaling of artificial intelligence (AI) is fundamentally reshaping network architecture, driving a transition from static, hardware-led systems to intelligent, software-defined environments. Traditional three-tier network designs are increasingly unable to support the volume, velocity, and variability of AI workloads, particularly those associated with large-scale model training and real-time inference.

This shift is already reflected in infrastructure investments. Data center networking demand has surged, with the Ethernet switch market growing over 30% Y-O-Y in 2025 and the data center segment alone expanding by more than 60%, driven primarily by AI workloads and high-performance computing requirements. The adoption of high-speed architectures (200G, 400G, and emerging 800G networks) further underscores the need for scalable, high-throughput connectivity.

At the architectural level, enterprises are increasingly moving toward software-defined networking (SDN) and intent-based frameworks. The global intent-based networking market is projected to grow from approximately USD 3.0 Billion in 2026 to over USD 8 Billion by 2031, at a CAGR exceeding 22%, reflecting strong adoption of AI-driven automation and policy-based control systems. Notably, over 70% of IT leaders are planning unified, software-led network architectures to manage increasing complexity and scale.

This evolution is enabling networks to become self-optimizing and self-healing systems, capable of dynamically allocating resources, predicting congestion, and autonomously resolving faults.

Increasingly, networks are transitioning from passive carriers of data to active, decision-making platforms, where AI is embedded into the control layer, continuously optimizing performance in real time.

²⁰ <https://www.ibm.com/new/product-blog/new-idc-report-how-ai-is-reshaping-enterprise-networks>

²¹ <https://www.idc.com/resource-center/blog/ethernet-switch-market-size-and-growth-datacenter-segment-surges-60-in-q4-as-ai-workloads-expand/>

²² <https://www.mordorintelligence.com/industry-reports/intent-based-networking-market>



Autonomous Operations and Predictive Intelligence (AIOps) ^{23, 24, 25}

The growing complexity of distributed, multi-cloud, and AI-driven environments is accelerating the adoption of AI-powered operations (AIOps) as a core capability in network management. Traditional monitoring systems are increasingly unable to process the scale of operational data, with enterprises generating terabytes of telemetry data daily across infrastructure layers, necessitating real-time, AI-driven analytics for effective oversight.

AIOps platforms enable continuous monitoring, anomaly detection, and automated remediation, transforming how incidents are identified and resolved. By correlating vast streams of logs, metrics, and events, these systems can detect subtle deviations in real time, often before they impact end users. As a result, organizations are reporting 40–60% improvements in mean time to resolution (MTTR) and up to 90% reduction in alert noise, significantly enhancing operational efficiency.

The shift toward predictive intelligence is further reducing unplanned downtime. Advanced AIOps implementations are achieving up to 65% reduction in incident resolution time, enabling faster root cause identification and proactive issue prevention. This is critical as enterprise network traffic and system interdependencies continue to grow at scale.

At a strategic level, automation is rapidly becoming mainstream. By 2026, 30% of enterprises are expected to automate more than half of their network activities, up from less than 10% in 2023, reflecting a decisive move toward zero-touch operations.

This transition is redefining network operations, shifting from reactive management to self-healing, autonomous systems that improve uptime, reduce costs, and enable scalable, resilient digital infrastructure.

²³ <https://aiopscommunity.com/the-ultimate-guide-to-aiops-2026-edition/>

²⁴ <https://www.gartner.com/en/newsroom/press-releases/2024-09-18-gartner-says-30-percent-of-enterprises-will-automate-more-than-half-of-their-network-activities-by-2026>

²⁵ <https://neuralwired.com/2026/03/31/aiops-self-healing-infrastructure-2026/>

Convergence of Data Centers, Cloud & Edge ^{26, 27, 28}

The rapid proliferation of AI workloads is accelerating the convergence of connectivity, compute, and storage into a unified, distributed infrastructure ecosystem. AI applications, particularly those requiring real-time inference, are driving a shift away from centralized processing toward hybrid architectures that integrate data centers, cloud platforms, and edge environments.

This transition is already visible in enterprise infrastructure patterns. By 2026, over 75% of enterprise AI workloads are expected to be deployed on hybrid infrastructure, combining on-premises, cloud, and edge environments to optimize performance, cost, and compliance. At the same time, 87% of enterprises are operating across multi-cloud or hybrid platforms, reflecting the need for flexibility and workload portability.

Edge computing is emerging as a critical pillar of this convergence. Global spending on edge infrastructure is projected to nearly double by 2029,

driven largely by AI-led demand for real-time processing. This growth is underpinned by the need to process data closer to its source, reducing latency, bandwidth costs, and reliance on centralized systems.

By 2026, over 50% of new AI models are expected to run at the edge, enabling faster, localized decision-making.

As a result, networks are becoming critical orchestration layers across this distributed ecosystem. They enable seamless workload mobility, real-time data exchange, and synchronization across hybrid and multi-cloud environments, ensuring consistent performance across geographies.

This convergence marks a structural shift from siloed infrastructure stacks to integrated, intelligent digital ecosystems, where networks serve as the backbone of distributed AI execution at scale.

²⁶ <https://www.intel.com/content/dam/www/central-libraries/us/en/documents/2025-02/idc-ai-infrastructure-balancing-dc-and-cloud-investments-brief.pdf>

²⁷ <https://siit.co/blog/how-edge-computing-and-hybrid-cloud-solutions-are-gaining-adoption-in-2026/50946>

²⁸ <https://www.allaboutai.com/resources/ai-statistics/edge-ai/>

Rising Demand for High-Performance, Low-Latency Infrastructure^{29, 30, 31, 32}

This shift is being amplified by the rise of real-time, data-intensive use cases, including immersive technologies, edge analytics, and AI-driven decision-making. Bandwidth demand is increasing exponentially, with projections indicating data traffic could grow from 1 exabyte per day in 2026 to over 8,000 exabytes per day by 2036, highlighting the scale of infrastructure stress.

Consequently, enterprises are re-architecting networks around distributed and edge-based models. Edge computing is emerging as a critical enabler, with the market expected to reach approximately USD 82 Billion by 2026, while edge data centers alone are projected at USD 46.86 Billion in 2026, growing at ~18.9% CAGR. A key driver is the need for low latency and high bandwidth to support these applications.

At the same time, hyperscalers are significantly increasing investments in fiber networks, high-capacity interconnects, and scalable data center ecosystems.

Global AI infrastructure spending is expected to exceed USD 600 Billion in 2026 alone, underscoring the scale of this transformation.

Together, these trends signal a structural shift toward distributed, high-performance infrastructure architectures designed to support the next generation of AI-driven, real-time digital experiences.



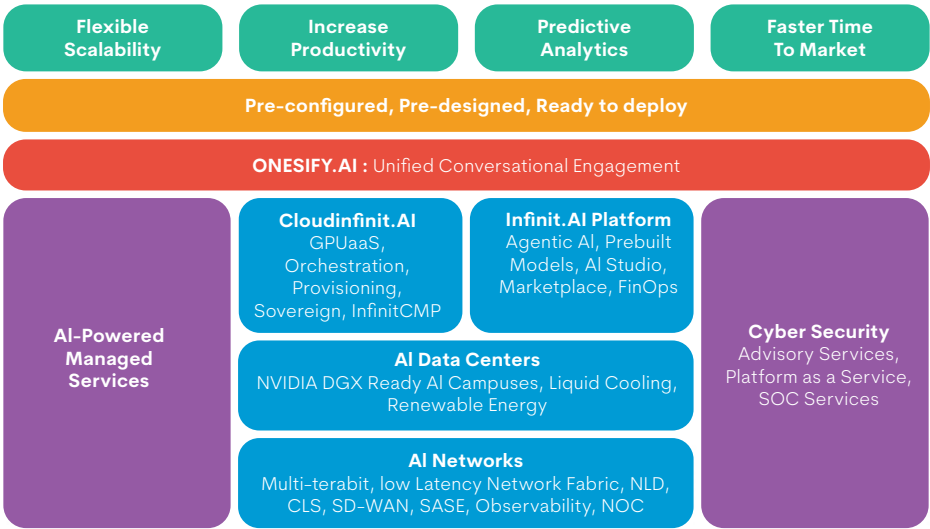
²⁹ <https://www.deloitte.com/us/en/insights/topics/technology-management/tech-trends/2026/ai-infrastructure-compute-strategy.html>
³⁰ <https://www.reuters.com/world/china/big-techs-635-billion-ai-spending-faces-energy-shock-test-sp-global-says-2026-03-31/>
³¹ <https://bayelsawatch.com/edge-computing-statistics/>
³² <https://arxiv.org/abs/2511.07265>



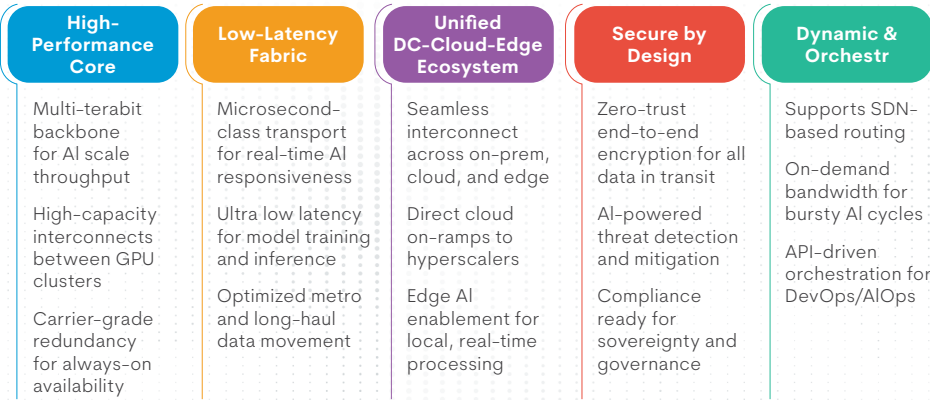
Leveraging AI for Smarter Networks

Sify is leveraging advanced AI technologies to create intelligent networks that deliver faster, more reliable, and adaptive connectivity, empowering businesses with real-time insights, enhanced performance, and seamless digital experiences.

Sify's AI in a Box



Foundation of Future-Ready AI Networks



Stakeholder Engagement

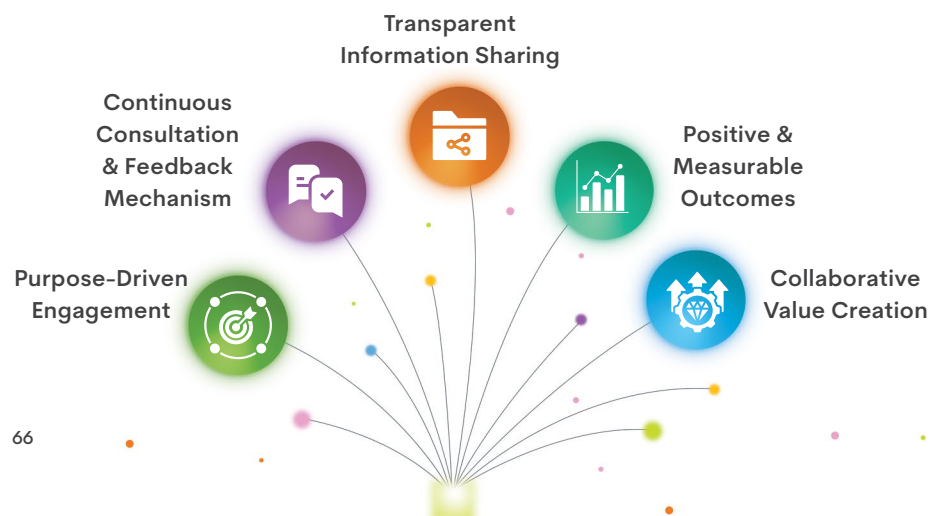
Engaging Our Stakeholders, Enabling Shared Value

We are deeply committed to building meaningful relationships with our stakeholders, guided by structured and responsive engagement mechanisms. The insights we derive from these interactions enable us to better understand evolving expectations and align our strategies to deliver sustained, long-term value.

Our approach to engagement is proactive, inclusive, and anchored in strong governance principles. We prioritize transparency, foster open dialogue, and actively collaborate with our stakeholders, ensuring their perspectives are thoughtfully integrated into our strategic and operational decision-making.

The Company maintains structured processes to monitor and address stakeholder concerns, facilitating timely escalation and resolution where required. Business performance and key matters, including investor grievances and POSH-related complaints, if any, are periodically reviewed by the Board through quarterly presentations by the CFO, reinforcing governance oversight and accountability. No critical concerns have been reported by stakeholders during the year.

Principles of Stakeholder Engagement



Our Stakeholder Engagement Process



Engaging with Our Stakeholders

	 Shareholders	 Employees	 Vendors	 Partners	 Customers	 Communities
How we engage with them	- Investor calls - Non-deal roadshows - Analyst meets - Investor conferences - Investor website	- Employee engagement initiatives - Appraisal platforms - Training platforms - Mentoring platforms - Grievance redressal mechanism	- Periodic interaction with key suppliers by the project procurement team and management - Audit and compliance measures - Financial health audit	Maintain regular connections with global IT majors at various forums	Regular interaction with customers through digital and in-person meetings by team leads, business heads and the senior management	- Need-based assessment surveys - Community visits by the Company's management
Expectations of our stakeholders	- Good corporate governance - Business sustainability - Strategy implementation - Inclusivity and transformation	- Skill development - Well-being - Employee retention - Employee satisfaction - Performance management - Rewards and recognition	- Visibility and relationship - Service satisfaction - Timely payments	- Formal contracts - Strategy and GTM awareness - Visibility and relationship - Service satisfaction	- Product satisfaction and awareness - Brand awareness - Sustainability and viability of the organization - Information sharing - Market dynamics - Consumer complaints and grievances	- Address material topics through CSR programmes - Focus on sustainability
Significance to Sify	Shareholders are key stakeholders in the Company's growth and expansion plans	Employees are central to all business operations and the Company's growth plans owing to their collective experience, skill and domain knowledge	Vendors are significant as the timely availability of their quality hardware and periodic maintenance impact business operations	Partners provide access to contemporary software solutions from global IT majors that enables the Company to stay relevant in the market	Feedback of customers is important to improve performance and quality and enable cost optimization. They also provide rich insights into future trends	Strong connections, greater harmony and closer ties with communities around the facilities are crucial for society's progress and advancement

Materiality Assessment

Priorities that Propel Growth

Our materiality assessment serves as a cornerstone for shaping strategy and guiding future priorities. Our sustainability goals have been thoughtfully derived through structured engagement with diverse stakeholder groups, enabling us to capture their key concerns and expectations. These insights were then synthesized to identify and prioritize material topics, forming the basis of our materiality matrix.

We categorized our material topics in the earlier year under the aspects of Economy, Environment, Social and Governance, and have integrated them into long-term plans. Upon assessment of the material topics, we adopted intensifying measures and created an unbiased opinion of the potential material topics (PMT). These related to the topics that had the utmost potential to influence impact our ability to create value for our stakeholders in the short, medium, and long-term.

Stakeholder Engagement

As part of our engagement with stakeholders—our employees, investors, clients, service providers, regulators, and policy influencers—we collated vast amounts of information collated to identify material topics key to each business.

Prioritizing Materiality

We ranked the material topics from "least critical" to "most critical," categorized them as Environment, Social and Governance, and integrated them into its long-term plans. Our sustainability goals emerged as an outcome of deliberations with our stakeholders. These goals are measured at annual intervals to achieve concrete results.



Our Materiality Approach

Material Topics

We identified 12 key material topics based on our discussions with the senior management. These topics were categorized as relevant to our business operations and aligned and Global Reporting Initiative (GRI).

Materiality Linkage to Strategy

We dug into our diverse pool of stakeholders to be able to create an unbiased view of our materiality topics. Our stakeholders – the employees, investors, clients, service providers, regulators, and even policy influencers, became our "go-to" place to identify material topics for each business. Over the period of this study, our internal outlook towards these materiality topics changed on a deeper level.

Recognising Links to ESG Frameworks

The stakeholder engagement feedback on material topics, secondary research on regulations, sustainability standards (SASB, GRI, and AA1000AS), and peer analysis were considered for the identification of the material topics.

Tracking Progress on Material Topics

Using FY 2022 as our baseline, we have systematically tracked progress across each material topic through a defined set of relevant Key Performance Indicators (KPIs).



Customer Delight

We eliminate downtime in operations with our robust multi-tier network, enabling seamless scalability of operations. This network was the first to become IPv6-ready in India with a state-of-the-art backbone on fiber and multiple high-capacity circuits. We continue to strengthen our network capabilities to handle the growing data volumes.

Our 400G Metro access ring network with multi-service access nodes (MSANs) covers all the major metros and ensures sustained and uninterrupted high quality traffic delivery.

Goal: To improve the customer-centric approach

Key Performance Indicators (KPIs)

MTTR - Mean Time To Restore – only on Sify side (time taken to resolve an incident ticket) (service restoration window 4 hours).

4% ↑

Service Request Login Process – ease of logging a case (% of tickets logged through web (Sify Aakaash, e-bonding, WhatsApp platform, and IVR).

34% ↑

Interactive Voice Response – Percentage of calls accepted and completed by customers against the cases for IVR FLT

5.79% ↓

Repeat Failure – reduction – Percentage of links having 2 or more incident tickets raised in a month.

3%

0 (No change)

Complaints relating to customer privacy breaches.

Complaints from regulatory bodies relating to customer privacy.

Identified data leaks, customer data thefts, loss of customer data.

Complaints received from external parties and substantiated by the Company.

Incidents of non-compliance relating to product and service information and labelling.



Data Privacy & IT Security

This is targeted at protecting information and systems that support operations and assets, and mitigating data security risk.

To mitigate the risk of data privacy, we created and implemented comprehensive data privacy strategies encompassing data minimization, robust security measures, transparent data handling practices, and proactive response plans, besides also designing systems with data security in mind from the start.

During the year under review, we reported zero security incidents. We maintained strong focus on Training coverage on data privacy (in terms of man-days) for safe man-days. Lost time injury frequency and total recordable injury rate continued to be the same as in the previous year.

Goal: To protect the information and systems that support the operations and assets, and mitigate data security risk

Key Performance Indicators

Training coverage of the staff on data privacy (man-days)

56% (No change)

LTIF (Lost Time Injury Frequency) & TRIR (Total Recordable Injury Rate)

Zero

Security incidents

Zero

Average vendor security ratings

B

Safe man-days

25% (No change)

UN SDGs Impacted



UN SDGs Impacted





Regulatory & Compliance

An undeterred commitment to ethical business practices lies at the core of our corporate governance framework. We seek to move beyond mere compliance, focusing instead on creating enduring value for our stakeholders. Our people uphold the highest standards of transparency and integrity in all aspects of business conduct, guided by this governance ethos.

Goal: To ensure consistent compliance with legal and other requirements

Key Performance Indicators

100%

Telecom

To frame updated and periodic compliance checklists on all applicable telecom regulations and to ensure compliance by the respective business team

Data center

To comply with all the applicable environmental laws related to this business

Digital services

To comply with applicable security controls

Corporate compliances

To ensure compliance with all applicable laws

UN SDGs Impacted



Business Ethics

We adhere rigorously to global governance standards, in alignment with NASDAQ listing requirements. Our commitment is further reinforced through strict compliance with the Sarbanes-Oxley Act (SOX) and a robust ethical framework.

Serving a global and diverse client base, we uphold internationally recognised standards of business conduct, ensuring integrity and accountability across all our operations. We have established a strong ethical culture at Sify which includes developing a code of ethics, encouraging ethical leadership, providing regular training, and also establishing reporting mechanisms for unethical behaviour.

Goal: To consistently ensure a moral attitude within the entire value chain

Key Performance Indicators

Annual review of policies applicable for conducting businesses

100%

Creating awareness

25% ↓

Compliance health check and documentation

100%

Remedial action

100%

UN SDGs Impacted





Product Innovation

We continue to drive innovation through sustained investments in start-ups across the United States and India under our Corporate Venture Capital initiative. During FY 2026, we invested in emerging ventures, with a clear focus on nurturing breakthrough products and platforms that anticipate and address evolving client needs.

Complementing these efforts, our Digital Experience initiative marked a significant milestone with the successful automation of service assurance, asset management, and service provisioning across our network, enhancing operational efficiency while delivering a more seamless and responsive customer experience.

Goal: To ensure the development and market introduction of new, redesigned, and improved services

Key Performance Indicators

Percentage of products under product lifecycle assessment

3% (No change)

Percentage of new products/technologies/services launched

3% (No change)

Percentage of patents/case studies/whitepapers released

1% (No change)

Percentage of staff who attended sustainable product design and circular economy products

1% (No change)



Employee Engagement

At Sify Technologies Limited, we nurture a culture where people feel motivated, valued, and inspired through a range of thoughtfully curated engagement platforms. These initiatives are designed to sustain high morale and enhance overall employee satisfaction. Regular talent showcases, sports events, health camps, and quarterly town halls create opportunities for connection, recognition, and well-being.

We place equal emphasis on building an engaged and supportive leadership ecosystem. We continue to strengthen employee engagement by fostering a positive work environment, encouraging open communication, creating opportunities for growth, and meaningfully recognizing employee contributions.

Goal: To enhance employee satisfaction

Key Performance Indicators (KPIs)

Employee turnover rate

22.93% ↓

Internal promotion rate

15.03%

Active employee social ambassadors (qualitative %)

1.5% (No change)

Performance and career development review is conducted of the employees

100%

UN SDGs Impacted



UN SDGs Impacted





Energy Efficiency and Management

Amid rising energy demand, we recognize that data centers are becoming foundational to a nation's digital transformation journey. In response, we have taken decisive steps to embed sustainability into our growth strategy.

As a responsible organization, we are advancing a Green Data Center approach, integrating advanced technologies with energy-efficient design and operational practices to minimize environmental impact. We enhanced our energy performance by optimising Power Usage Effectiveness (PUE) and reducing energy losses through the deployment of new-age efficiency tools and technologies.

We also strengthened our renewable energy portfolio through green power purchase agreements and procurement via power exchanges, reinforcing our commitment to building scalable, future-ready, and environmentally responsible digital infrastructure.

Goal: To optimize energy consumption and promote the use of renewable energy source

Key Performance Indicators

Reduction in energy losses by adopting new technologies using equipment, tools to achieve better efficiency

6%

Improve the performance of energy utilisation by optimising power utilization effectiveness (Total power/IT power)

25.75% ↑

Entering Green power purchase agreements, purchasing green power through power exchange out of total power consumption. Setup Green Power Purchase agreement for long-term RE power sourcing

33% ↑

UN SDGs Impacted



Diversity & Inclusion

We continue to strengthen our people capabilities in line with evolving opportunities and business needs. Diversity, equity, and inclusion (DEI) remain integral to this journey, enabling more effective hiring, deeper customer and partner relationships, stronger innovation outcomes, and an enhanced organizational reputation.

We are committed to building an inclusive workplace through a range of structured practices and tools, while ensuring our leadership actively champions and exemplifies inclusive behaviours. By embedding DEI into our core values, setting clear priorities, and fostering a culture of belonging, we aim to unlock its full potential. This is further reinforced through fair, transparent processes that support equity and consistency across the organisation.

Goal: To promote Diversity, Inclusion and Equity in the workplace

Key Performance Indicators (KPIs)

Women staff ratio (F:M) per 100%
10.22%

Women in Board-level management
28.57%

Women in decision-making roles
0.19%

People with Disabilities as employees
1%

UN SDGs Impacted





Procurement and Supply Chain

At Sify, we drive sustainable procurement practices and ensure their seamless integration across our supply chain. We prioritise strong supplier relationships and proactive risk management to foster reliability and efficiency. To minimise procurement-related risks, the company has implemented strategies such as supply chain mapping, scenario planning, and initiatives to enhance resilience and responsiveness in the face of disruptions.

Goal: To establish sustainable procurement systems and ensure their deployment in the Sify supply chain

Key Performance Indicators (KPIs)

Reduction in average payment deadlines (TAT): statutory payments – on-time vendor payments in % (dependency on finance)
(No change)

Procurement management

PO turnaround time (in %)	Invoice processing through one supplier
86%	99%

Supplier due diligence through onboarding and Supplier Code of Conduct assessment
100%

New suppliers screened using social criteria
100%

Vendor onboarding assessments conducted against the Supplier Code of Conduct
100%

% of purchases made from MSME's
23.38%

% of Local suppliers
99.42%

During FY 2026, 99.42% of procurement was sourced directly from India, with 23.38% sourced from MSMEs, reinforcing the Company's commitment to responsible and inclusive sourcing practices.

UN SDGs Impacted



Water Management

As a socially responsible company, Sify recognises the importance of managing its environmental impact, particularly on water resources. Our environmental management system is designed to identify potential impacts and implement strategies to mitigate them.

Water is a critical resource for both our operations and the communities in which we operate. Through careful analysis, we assess how our activities may affect local water resources and develop measures to minimise any negative effects. This includes monitoring water consumption, evaluating the quality of wastewater discharge, and identifying opportunities to enhance our water management practices.

Sify utilises water across various functions, including data center operations, drinking, and domestic use. As part of our commitment to sustainability, we track water usage across all facilities, including offices and operational sites. By monitoring consumption, we can pinpoint areas for reduction, optimise processes, and improve overall efficiency.

Goal: To optimise water consumption and promote water conservation

Key Performance Indicators (KPIs)

Water Consumption
2,35,326 kL

Average water consumption per employee per month (in litres)
3.83 kL

Staff that attended water awareness program (man-days)
22%

No. of water efficiency initiatives launched
4

Water Usage Efficiency (WUE) in litres
2.158

UN SDGs Impacted





GHG Emissions

Sify is deeply committed to reducing its greenhouse gas (GHG) emissions and embedding sustainability into every aspect of its operations. In alignment with our long-term vision of building a low carbon, energy-efficient future, we have implemented a range of initiatives aimed at minimizing our environmental impact and promoting responsible resource use. These results reflect the positive impact of our sustainability strategy, including reduced reliance on diesel generators, improved energy management, and the transition to greener power sources across key facilities.

We are also exploring a range of potential strategies, such as improving energy efficiency, utilizing low-carbon transportation options, setting up energy-efficient and state-of-the-art sustainable and green data centers utilizing renewable energy sources, aimed at reducing our carbon footprint, delivering cost savings on energy, and contributing to our carbon neutral operations.

Goal: To achieve carbon neutrality

Key Performance Indicators (KPIs)

GHG emissions (tCO₂)

Total greenhouse gas emission (tCO₂)

3,45,046.51

Total no. of carbon emissions due to usage of diesel generator set (tCO₂)

3,333.35

Scope 1 emissions (tCO₂)

10,047.51

Scope 2 emissions

3,34,999

Share of renewables

39.98%

UN SDGs Impacted



Community Engagement

At Sify, we are committed to expanding our community reach through CSR initiatives focused on healthcare, education, sanitation, and overall well-being. We prioritise investments in underserved communities to create meaningful, long-term impact and improve quality of life.

We adopt a thoughtful and responsible approach to community engagement by implementing proactive strategies that build trust, foster open communication, and cultivate genuine partnerships. This enables us to address power imbalances and co-create inclusive, equitable solutions that reflect the needs and aspirations of the communities we serve.

Goal: Betterment of Society

Key Performance Indicators (KPIs)

Direct jobs created

5,220

Indirect jobs created

40,000+

UN SDGs Impacted



The Architecture of an Integrated Platform

Enterprises are increasingly prioritising outcomes, seeking unified solutions that bring together infrastructure, platforms, and services into a seamless, managed experience. This shift places services at the core of digital transformation, enabling organisations to navigate complexity with greater agility and precision.

At Sify, our architecture is anchored in a services-led model that integrates network, data center, and cloud capabilities into a cohesive digital platform.

Our managed services span the entire lifecycle, covering consulting, design, deployment, orchestration, cybersecurity, and continuous optimisation.

This integrated delivery ensures consistent performance, enhanced resilience, and streamlined operations across hybrid and multi-cloud environments.



Through intelligent orchestration and deep domain expertise, we enable unified visibility across the digital stack, improve workload efficiency, and support seamless interoperability.

Our approach empowers enterprises to accelerate transformation, enhance operational agility, and unlock greater value from their technology investments.

By bringing together capabilities through a tightly integrated services framework, we deliver a platform that is connected, adaptive, and built to scale, supporting sustained innovation and long-term growth.



Key Business Segments

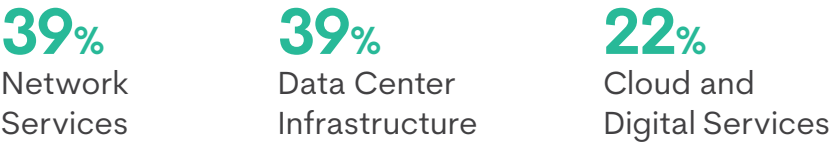
Advancing Digital Possibilities at Scale

We empower industries with AI-driven digital platforms and infrastructure that enable scalability, enhance productivity, and strengthen security across the hybrid IT landscape. Each of our business verticals serves as a critical building block in advancing our customers' strategic priorities, and we continue to invest in their growth to unlock sustained value.

As a trusted partner and industry leader, we operate across three core segments, Network Connectivity Services, Data Center Services, and Digital and IT Services. Each vertical is distinct in its capabilities, yet unified in purpose: to support our clients' transformation journeys and equip them with next-generation technology solutions.

Through our integrated portfolio, we deliver a comprehensive suite of offerings, spanning telecom-centric services, data center solutions, cloud capabilities, technology integration, and application services, designed to meet the evolving needs of enterprises across industries.

Break-Up of Revenue



Our Business Suite

SIFY TECHNOLOGIES LIMITED (Network Services)

Our network is architected to deliver a comprehensive suite of services, tailored to evolving business needs. As one of India's most adaptive and well-connected partners, we provide domestic and international data services, along with wholesale voice capabilities.

Built for performance, our low-latency, cloud- and data center-ready network enables organisations to scale seamlessly and accelerate their digital transformation journeys. Backed by one of the largest IP MPLS-enabled networks in the country, we continue to expand our footprint across India, extending reliable, high-quality connectivity to a growing base of customers.

26+ years of expertise in building and operating infrastructure for over 13,000 enterprise customers.



Open CLS serving
Europe/Asia cables

Mumbai CLS
(Versova)

Chennai CLS
(Work in progress)

Connects

>93 on-net

Data Centers
across India

WAN Coverage in

1,780

towns and cities covered
pan-India

SDN Powered
enterprise networks

Submarine network
capacities to Europe,
Middle East and
Southeast Asia

3,800

base stations

10,340

Contracted SD-WAN
service points deployed
across India

Sify Dark Fiber

1,14,953 Kms

Hyperscale
infrastructure in

6 metros

Data-centric topology

Gigabit bandwidths

Expansion to

20 cities

Wireless Network

Fixed wireless connects
across major cities in India

Engineered technology
suited enterprise need

**Long-distance
express network**

Major national trunk low
latency routes

Resilience at scale

18 cities

fiber nodes across India

Nx 400 G

metro networks
deployed in India

Our Service Offerings



WAN

VPN services over MPLS

Business internet

Ethernet services

Sify Onnet: India's first automated enterprise WAN offering Bandwidth on demand



INTERCONNECTION

Data Center Interconnection (DCI)

Cloud interconnect

Internet Exchanges (IX)

Our Value Proposition

Our Value Proposition

One of the world's most extensive interconnect networks connecting users and customer locations across the globe.

Largest MPLS-enabled network in India, enabling seamless transportation of huge data traffic.

Extensive network supporting transformation of business into a fully digitised operation, and providing bandwidth services to enterprises, content providers, over-the-top (OTT) providers, and other network operators with speeds up to 2100 GBPS pan-India.



Our Assets

Wide footprint of Data Center interconnect services across

93+

DCs and CloudConnects

Open submarine landing station in Mumbai and another under development in Chennai

Sify OnNet: SDN networks in over ~700+ buildings and targeting

1,200+

in the next 24 months

Agility through software-defined infrastructure, app acceleration, and network resiliency with superior threat intelligence and advanced analytics

World-class service delivery platform, network agnostic, automation with proactive monitoring and management delivered from our global Network Operations Centers (NOCS)

Submarine capacities to Europe, Middle East, and Asia, in addition to submarine capacity backhaul services

Bespoke network designs for

>99.99%

hyperscale resiliency

Delivering Value to Our Customers

Hyper Reach

Focused on enterprises participating in domestic consumption

Largest fixed wireless network deployment in India focused on enterprise consumption

Easy and quick adoption to newer technologies like 5G

Hyper Scale

Focused on enterprise participation in digital transformation

Hyperscale connects with all major cloud and content providers

Strategy backed by significant investments in metro networks

Customer Engagements in Action

The cloud platform of a global IT major contracted for interconnect at one of their major locations.

The largest stock exchange, the regulatory body for the securities market, and a national insurance major contracted Sify for a MPLS Network build.

The largest stock exchange also signed up for WAN across their backbone network.

The largest Private bank contracted for managed and secure SDWAN service.

A public sector insurance major was signed up for a full suite of Network connectivity services, including SD-WAN services across 3,500 locations.

The largest Indian clearing house for foreign currency settlement signed up for two different services in two regions.

One of the largest vendors operating the ID authentication for India's airport regulatory authority signed up for SD-WAN at multiple airports.



SIFY INFINIT SPACES LIMITED (Data Center Infrastructure)

We are a trusted data center provider in India, backed by over 24 years of experience in operating mission-critical facilities across the country. We are particularly recognised for our large-scale, carrier-neutral infrastructure, serving hyperscalers, OTT platforms, and leading enterprises.

192.36 MW

Total built capacity across 6 major cities in India ³³

25+ Years

Of providing high-performance data center hosting solutions to clients across India

~134 MW

Total RE gone Live

600+

Clients

14

Operational colocation data centers

³³ Total available power capacity that can be sold to customers during the period/Fiscal

4

Hyperscalers co-locate with Sify Technologies

Includes India's top

5 banks

Includes India's largest digital wallet

99.982% –
99.999%
uptime

600+

Premier enterprises hosted on Sify data centers

Truly carrier neutral

Rich interconnect ecosystem

Critical deployment for multiple hyperscalers

Continued investment in automation and BMS

Built-To-Suit capabilities

309.06 MW
Renewable energy contracted

Globally recognised green certifications including TIA-942 Rated 4, IGBC Platinum Rating, and NVIDIA DGX-Ready



India's data center industry is entering a phase of accelerated growth, showcased by strong demand from enterprises and cloud providers.

By the end of 2025–26, the country's installed data center capacity is expected to surpass ~1.5 GW of IT load, reflecting sustained absorption across key user segments.

This momentum is set to continue into 2026 and beyond, with capacity additions projected to scale up in response to the growing need for resilient and scalable digital infrastructure. The sector is also witnessing rising investor confidence, with institutional inflows estimated at USD 20–25 Billion by 2030. Expansion is expected to remain concentrated across established hubs such as Mumbai, Chennai, Delhi-NCR, and Bengaluru, while gradually extending into emerging markets.

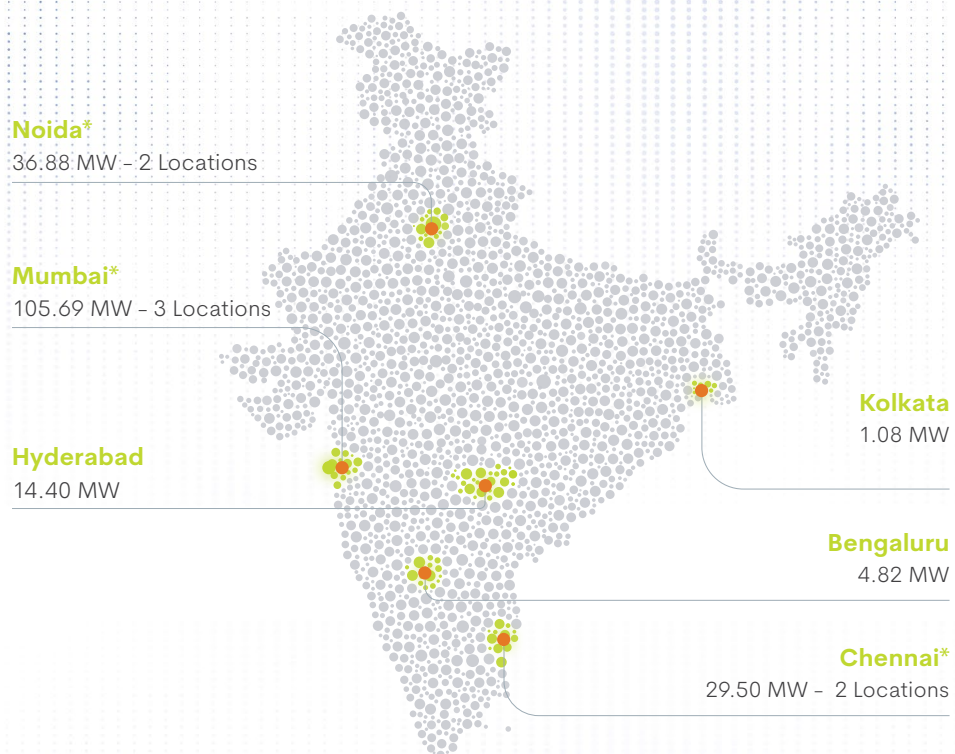
The data center landscape is evolving rapidly to address rising demands for security, scalability, and operational efficiency. As the backbone of India's digital economy, data centers play a critical role in safeguarding and processing the vast volumes of

information driving the nation's digital transformation. Recognized under the Government's harmonized list of infrastructure, the sector is also benefiting from improved access to cost-effective financing, including foreign currency funding through the External Commercial Borrowing (ECB) route, further accelerating its growth and expansion.

At Sify Technologies Limited, our journey in the data center space began in 2000 with a focus on smart data management solutions. Over the years, we have grown into one of India's leading data center providers, offering a comprehensive suite of services to both established and emerging enterprises.

Our evolution reflects a shift from being a data storage player to a digital transformation partner. Today, we go beyond designing IT frameworks to delivering end-to-end, turnkey management of enterprise IT architecture. This progression is mirrored in our expanding footprint, with a strong presence across key locations including Mumbai, Chennai, Noida, Bengaluru, Hyderabad, and Kolkata.

Our Footprint — FY 2026



128.4 MW

Total operational capacity

192.36 MW

Total built capacity across 6 major cities in India

*Rabale Data Center (Tower 5), Chennai 02 (Tower B), and Noida 02 (Tower B) are equipped with facilities to handle AI-related applications



Our Value Proposition

Rich multi-decadal experience with deep insights into the Data Center space, the evolving regulatory framework, technology advancements and the business landscape evolution in India.

Established network player that lends a comprehensive understanding of client needs from a Data Center and Network perspective.

Concurrently maintainable Data Centers with a POD based architecture, ensuring high quality service at an optimized cost.



Our Offerings



Colocation

Scalable infrastructure for growth-driven enterprises and hyperscalers

Among India's leading providers by **built IT capacity**

Flexible configurations; from **single cabinets to multi-megawatt deployments**

10-layer physical security framework from perimeter to server

Enterprise-grade power, cooling, bandwidth, and uptime assurance

Ideal for clients seeking rapid deployment with operational control and high resiliency



Built-To-Suit

Customized environments engineered for complex, high-density workloads

End-to-end delivery: Design, construction oversight, and operations

Tailored to client-specific technical, compliance, and operational standards

Built to global enterprise and safety benchmarks

Suited for large enterprises and public sector institutions requiring dedicated infrastructure



DC Interconnects

Low-latency digital exchange across networks, clouds, and ecosystems

Carrier-neutral platform ensuring provider flexibility

Connectivity to multiple interconnection points and cloud availability zones

Enables **ultra-low latency, high bandwidth, and seamless data replication**

Strengthens hybrid and multi-cloud scalability and disaster recovery strategies



Value-Added Services

Operational optimization beyond infrastructure

Rack and stack, structured cabling, compliant security deployments, and equipment procurement

Asset setup and lifecycle maintenance support

Integrated ecosystem spanning **data center, network, cloud, digital, and IT solutions**

Enables end-to-end ICT transformation under a unified platform

Pay-per-use colocation pricing across NVIDIA-certified, AI-ready hyperscale data center campuses across India

Customer Engagements

- A global OTT player contracted for major edge data center location in a non-metro location.
- The country's largest bank signed a multi-year deal for capacity at Sify's data center.
- A private bank chose to locate their near disaster recovery (NDR) in one of Sify's data centers.
- Two private banks contracted to expand their capacity at different Sify data centers.
- An IT major signed up to migrate from their on-premise data center to Sify's data center.
- One of India's earliest security SaaS companies migrated from a competitor's data center to Sify's data center.
- One of the largest private banks in India nearly doubled their capacity for DR.
- One of the largest public sector lenders in India has signed up for significant capacity in our latest hyperscale data center campus in the west.

SIFY DIGITAL SERVICES LIMITED (Cloud and Digital Services)

Sify Technologies Limited's core objective is to enable enterprises to leverage cost-effective, well-managed computing resources, driving greater IT efficiency, agility, and scalability. Sify Digital Services continues to address the evolving ICT needs of an emerging digital economy, serving large, mid-sized, and small enterprises alike. We leverage our intellectual capital to help organizations become smarter, more responsive, and more efficient.

From Cloud@Core to Digital@Core

We have embraced Cloud@Core as our foundational platform to address the evolving digital requirements of clients and support their cloud transformation journeys. This digital-first approach extends the Cloud@Core proposition through four key dimensions — cloud-enabled, cloud-inspired, cloud-pure, and cloud-enhanced — ensuring a comprehensive framework for enterprise cloud adoption and modernization.

One-Stop Engagement for



Cloud & IT

Cloud & IT Managed Services

- Hybrid Cloud Assessment, Migration and Managed Services
- Multi Cloud Platform
- Hyperscale Cloud services AWS, Azure, GCP, OCI
- End-to-End IT Managed Services

Cloud Infnit Ent Cloud Infra

- Managed Public/Private Cloud
- Hosted AI Platform (Multi Instance GPU) as a Service
- Cloud Anywhere-Edge Cloud
- BCP-DRaaS
- Regulatory and compliance ready

Enterprises' Digital Pursuits



Digital

Digital Apps Managed Services

- Infnit Full Stack Observability
- Infnit AI/ML Platform
- App Modernization & DevSecOps
- Retail Intelligence-Forum Digital
- Digital Assessment and XR

Industry Apps Managed Services

- Consulting, Support, Maintenance, and Upgrades
- Microsoft
- Oracle
- SAP



Networks

Network Digital Managed Services

- Managed Secure Networks
- SDWAN, SASE
- Network Management,
- Managed DDoS
- Managed CPE's
- NMS Digital Platform
- Unified Communication & Collaboration Services



Security

Security Managed Services

- Cybersecurity assessment and managed services
- MSS, MDR & GRC
- Global SOC
- AI/ML driven Security Assurance

25 years of digital trust

Digital Networks

A vast experience of two decades in building and operating infrastructure for 3,000+ enterprise customers

WAN coverage in
1,780+ cities

SDN powered enterprise networks

Submarine network capacities to Europe, Middle East, and Southeast Asia

Hyperscale infra in
6 metros

Data centric topology

Gigabit bandwidths

Expansion to 20 cities

Wireless network

Fixed wireless coverage across all major cities in India

Engineered technology suiting enterprise needs

Open CLS serving
Europe/Asia cables

Mumbai CLS (Versova)

Chennai CLS in progress

Long distance express network

Major national trunk low latency routes

Resilient at scale



Digital ICT Services

People

1,500+

Data center, cloud and managed services team

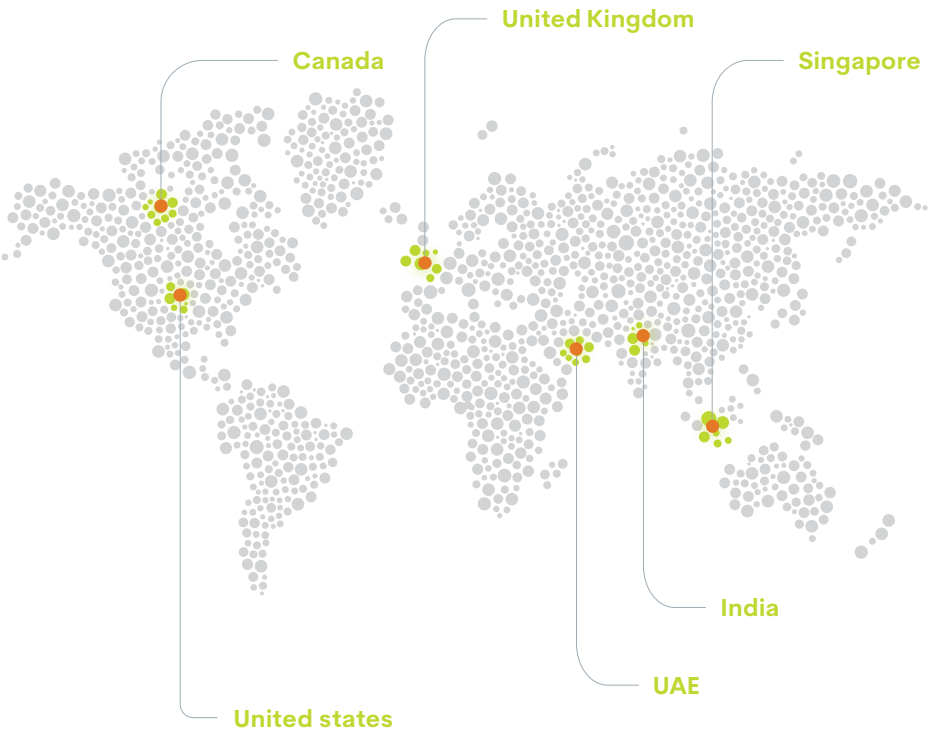
900+

Network experts

120+

Certified security expert

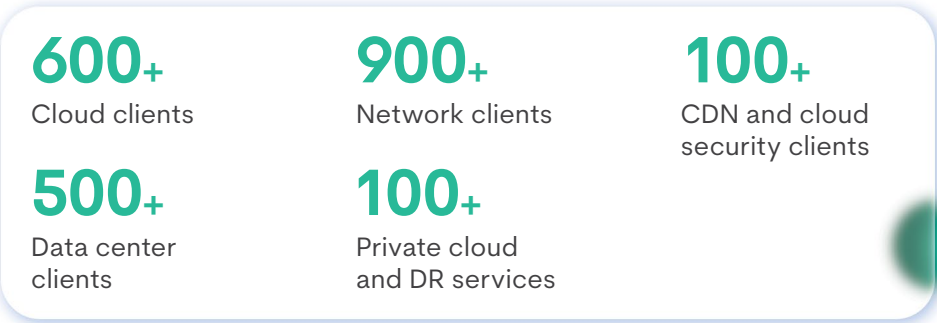
Presence



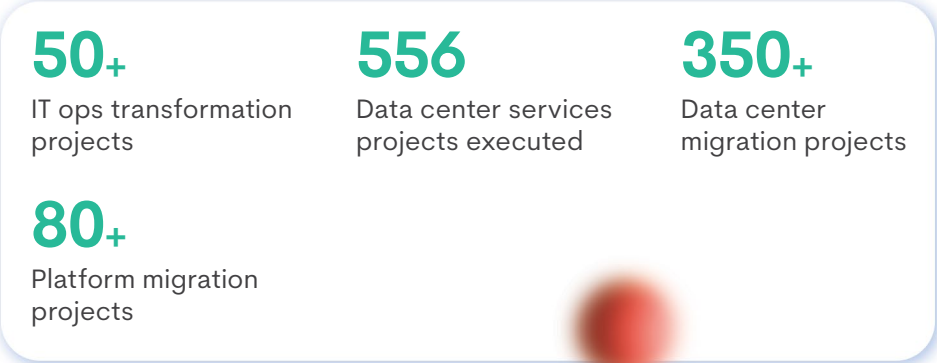
Map not to Scale



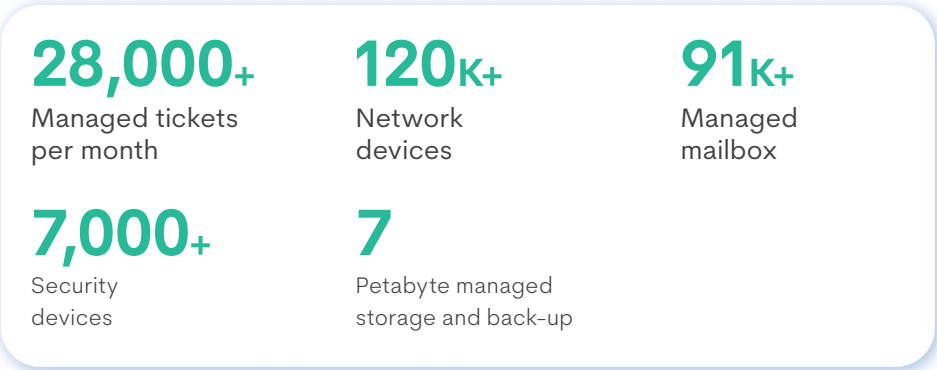
Customers



Projects



Volume



Customer Engagements

Contracted by the highest judicial body in the country for a multi-year data center infrastructure build and related managed services.

A large private bank contracted for network managed services for both their data center and branch network.

A digital enablement major opted to move their online banking application to Sify Technology Limited's cloud platform.

An IT player, a chemicals manufacturer, an NBFC, and a training development organization contracted to migrate from their on-premise data center to Sify's cloud platform. These players also opted for managed services such as DRaaS and SaaS.

A scheduled bank and a housing finance major contracted for greenfield cloud implementation.

A major steel producer and a retail MNC contracted for multi-year managed services.

A logistics player signed up for managed security services, while a state power distribution company and a state co-operative bank contracted Sify Technologies Limited to set up a security operations center (SOC) at their premises.

The education and training bodies of a state government and banking regulator signed up for online assessments, while a retail and power major signed up for Sify Technologies Limited's cloud-based supply chain solution.

One of the largest private networks, the largest English media publishing group, an upcoming IT major, and an MNC in heavy engineering signed up to migrate from their on-premise data center to multiple cloud platforms.

The largest housing lender, the largest NBFC, a joint venture steel-making major, and a private capital advisor signed up for greenfield cloud implementation.

Building Resilient Digital Foundations

At Sify Technologies Limited, we build resilient infrastructure that is designed to adapt, scale, and support the evolving demands of a digital first world. Our integrated ecosystem of data centers, networks, and managed services forms a robust backbone, enabling enterprises to operate with continuity, agility, and confidence.

Our approach to value creation is defined by precision and foresight. Investments in next-generation technologies, intelligent design, and energy-efficient systems are complemented by strong governance and operational discipline. This ensures that performance remains consistent, even as complexity grows and expectations evolve. At the same time, a sustained focus on cybersecurity, innovation, and capability building strengthens our ability to anticipate risks and unlock new opportunities.

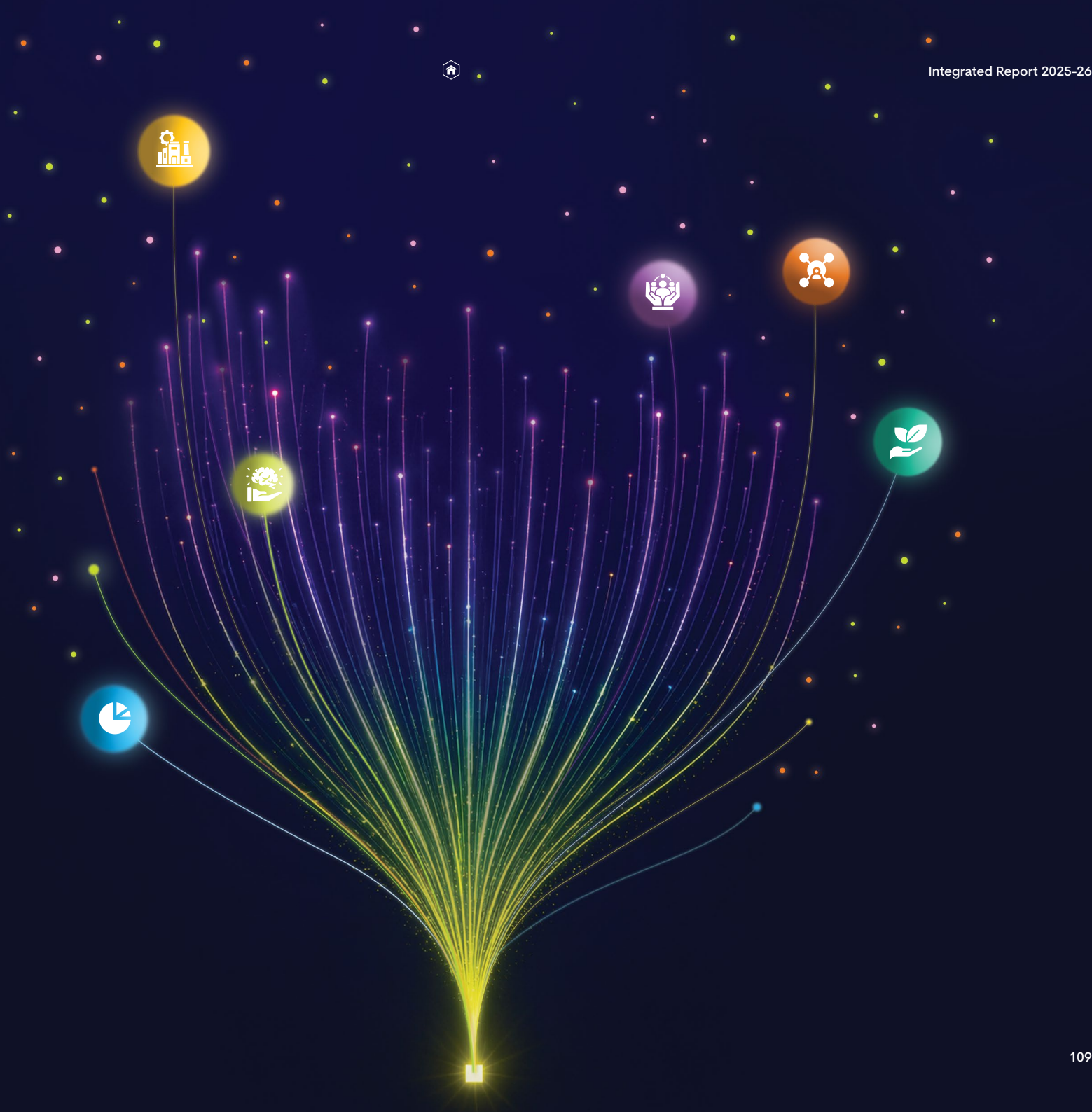
Responsible growth remains central to our strategy. We integrate sustainability into our infrastructure design and operations, optimise energy use, and build trusted partnerships to create long term value for both the environment and our stakeholders.

This convergence of reliability, responsibility, and readiness positions Sify Technologies Limited to not only support digital transformation, but to shape it, creating resilient digital foundations that drive sustained progress and enduring impact.

Value Creation Model

Driving Value Across the Chain

Sify Technologies Limited remains firmly committed to continuous value creation, with a sustained focus on innovation and customer satisfaction. Our business segments are expanding in scale, scope, and industry standing, driven by disciplined execution and a clear vision for the future. We leverage our core strengths to capture emerging opportunities and deliver long term sustainable growth and value.



Inputs



Financial Capital

Shareholders' Fund:

INR 1,89,442 Lakh

Gross Debt: **INR 4,85,705 Lakh**



Manufactured Capital

DC capacity: **192.36 MW**

Long Haul (NLD): **9,550 kms**

Fiber nodes: **1,124**

Wireless base stations: **2,030**



Intellectual Capital

% of employees on the product development team: **1%**



Human Capital

Employees on-roll: **4,273**

L&D expenses: **INR 124.36 Lakh**



Social Capital

Customers: **10,000+**

CSR Spend: **INR 276 Lakh**



Natural Capital

Optimization of power utilization

Adoption of newer technologies using equipment, tools to achieve better efficiency

Investment in renewable energy:

INR 7,501 Lakh

Value Creation

Strategic Objectives



To be the partner of choice for enterprises embarking on their digital transformation journey



To deliver maximum value to our stakeholders across all lines of our business



To build and reaffirm our strengths as India's premier ICT player



To ensure that as a Company, we are at the forefront of the digital transformation curve

Business Verticals:

Sify Technologies Limited Offers network connectivity services

[Click here to read more](#)

Sify Infinit Spaces Limited Offers data center co-location services

[Click here to read more](#)

Sify Digital Services Limited Offers digital and IT services

[Click here to read more](#)

Outcomes

Net Profit: **INR 13,664 Lakh**

Revenue: **INR 4,48,771 Lakh**

EBITDA: **INR 98,708 Lakh**

% of business from new clients: **20% every year**

Key sectors: **BFSI, Manufacturing and ITes**

Digital and IT services:

22% of overall revenue

Revenue per employee: **INR 83.55 Lakh**

EBITDA per employee: **INR 18.38 Lakh**

Total training hours: **1,98,973**

% of repeat business: **100%**

Average length of relationship with customers: **>5 years**

CSR beneficiaries: Raju Vegesna Foundation, Voluntary Health Services, Aerox Constructions (NOIDA)

Performance of energy utilization: **2.205***

Water usage efficiency in %: **2.158**

Scope 2 emissions compared to last year: **13.67% ↑**

*The increase in PUE is primarily attributable to the addition of new capacity during the reporting period.

UN SDGs



Financial Capital

Driving Financial Momentum

Sify Technologies Limited remains focused on delivering tangible business value through innovative platforms and digital assets, supported by a disciplined approach to capital allocation. During FY 2025-26, we made targeted investments in capacity expansion and capability enhancement, strengthening our ability to measure, monitor, and accelerate sales performance.

We continue to support clients in navigating their digital transformation journeys, enabling growing demand in an increasingly connected world. At the same time, we remain committed to maintaining financial prudence, including returning excess cash and enhancing long-term shareholder value.

Over the past five years, we have undertaken cumulative capital expenditure of INR 4,30,852 Lakh to upgrade our asset base, align with emerging megatrends, and deliver outcomes that matter most to our customers.

Impact on Other Capitals

Manufactured Capital

Intellectual Capital

Human Capital

Social and Relationship Capital

Natural Capital

UNSDGs Impacted



Revenue Share Break-Up

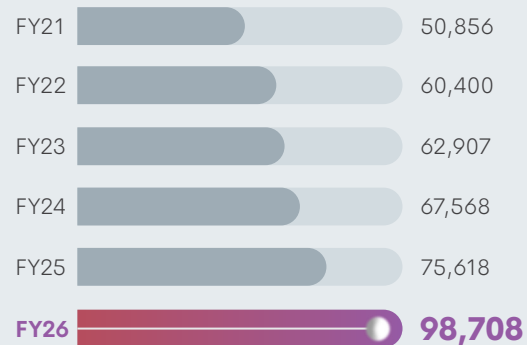


Management Quote

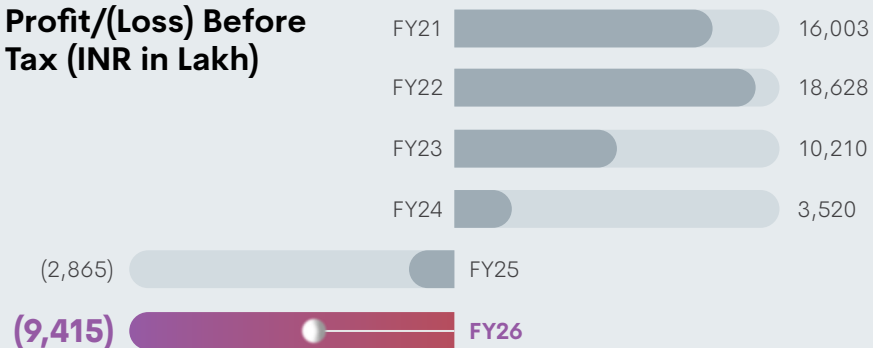
At Sify Technologies Limited, we view capital as an enabler of long-term value creation. Our investments are directed toward strengthening digital infrastructure, advancing technological capabilities, and building organizational resilience to meet the evolving needs of a digital-first economy. Every investment decision is evaluated through the lens of financial sustainability, operational efficiency, and stakeholder value. A strong balance sheet and disciplined capital management give us the confidence to pursue sustainable growth and create long term value for our investors and stakeholders.

Ramanujam V
CFO STL & SDSL

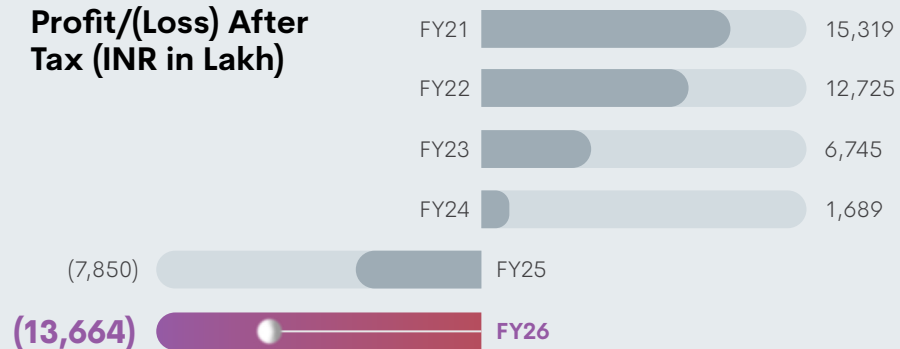
EBITDA (INR in Lakh)



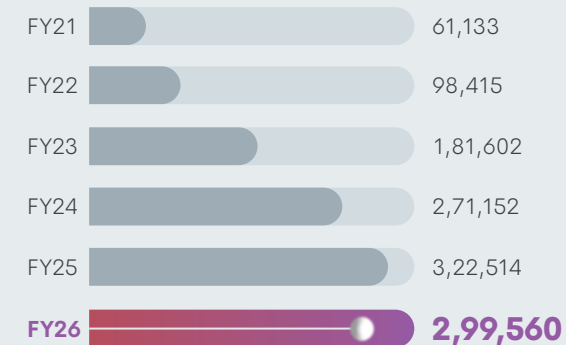
Profit/(Loss) Before Tax (INR in Lakh)



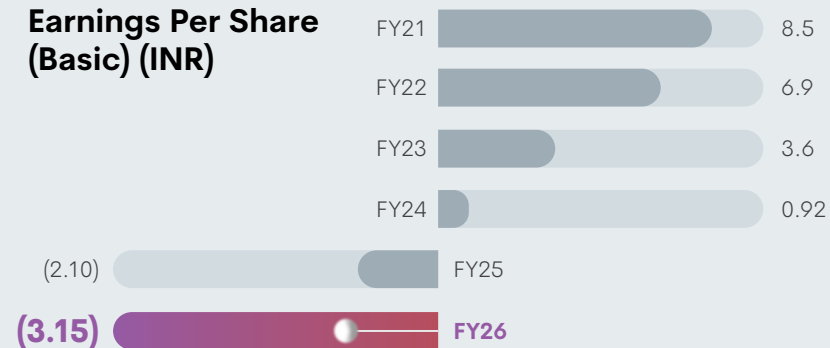
Profit/(Loss) After Tax (INR in Lakh)



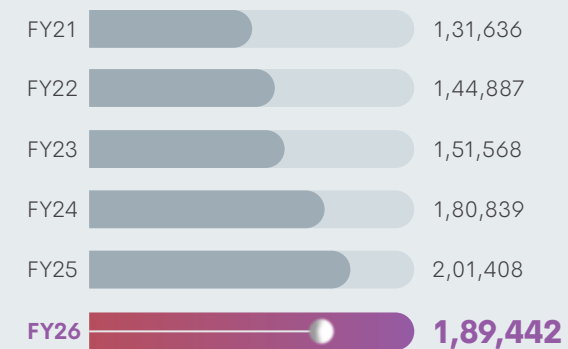
Term Debt (INR in Lakh)



Earnings Per Share (Basic) (INR)



Shareholder Funds (INR in Lakh)





Capital Investments and Enhancing Profitability

We invested with a long-term lens, directing capital towards capabilities that will define the next phase of growth. Our focus was on building a scalable and resilient technology foundation. These investments strengthen our ability to support evolving customer requirements while enhancing service quality, scalability and operational resilience.

Alongside strategic investments, we maintained a strong focus on profitability and financial discipline. Through enhanced vendor management, greater adoption of cost-efficient technologies, improved productivity, and rigorous project-level cost controls, we strengthened operational efficiency across the organization. Better utilization of existing infrastructure and more effective management of new workloads, further enabled us to support growth while maintaining cost discipline.

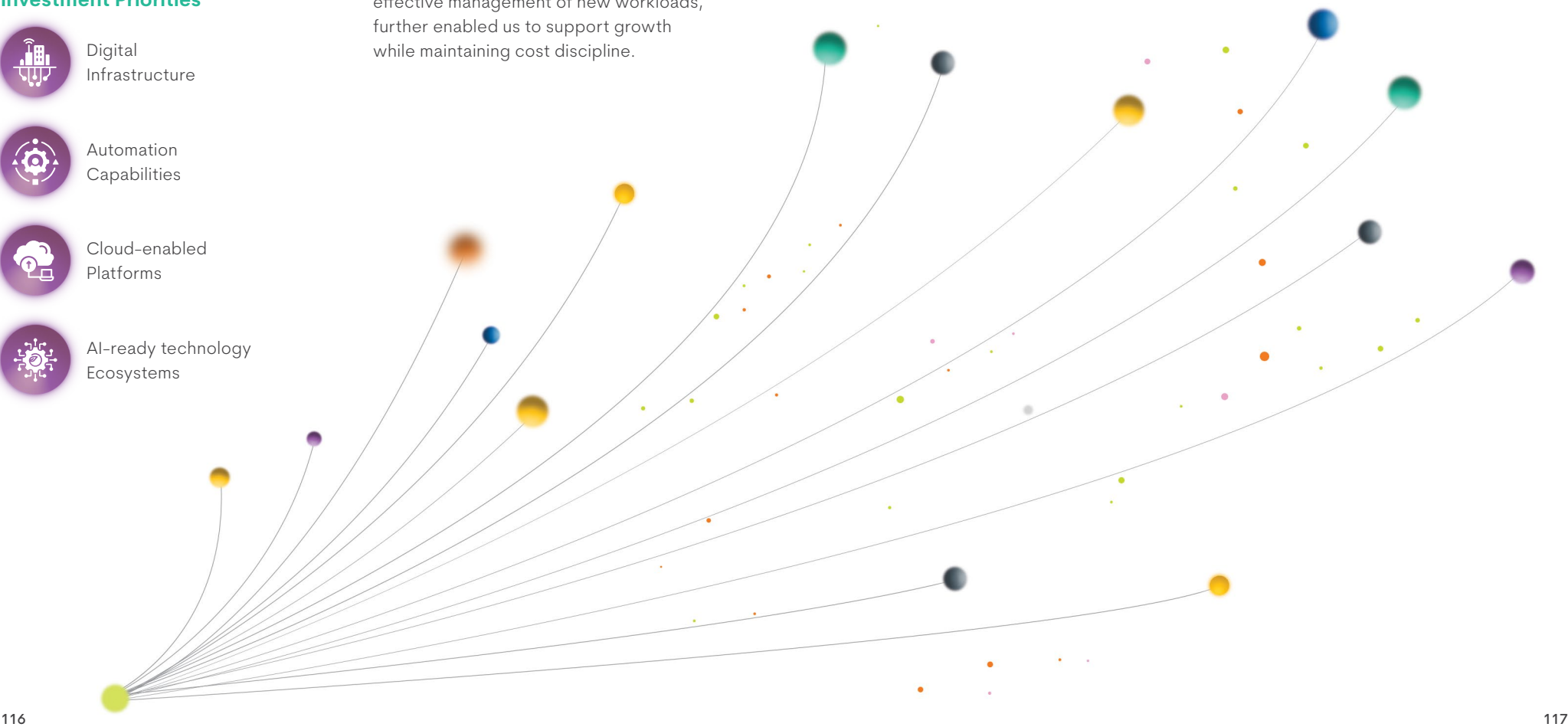
Investment Priorities

-  Digital Infrastructure
-  Automation Capabilities
-  Cloud-enabled Platforms
-  AI-ready technology Ecosystems

Strengthening Returns, Sustaining Momentum

We enhanced margins through disciplined cost management, productivity improvements and a more competitive technology sourcing ecosystem. At the same time, focused working capital management supported healthy cash flows and financial flexibility, enabling

us to fund operations and strategic priorities efficiently. Looking ahead, we will continue to invest in digital infrastructure, cloud, AI and automation capabilities while maintaining a balanced approach to growth, profitability, and capital allocation.



Manufactured Capital

Scaling Infrastructure with Intent

■ We continue to harness advanced, resilient technologies to expand our evolving portfolio of solutions and core offerings. With a strong enterprise focus, we ensure seamless delivery at scale while steadily strengthening our physical and network infrastructure.

Our asset base underpins reliable service delivery, enabling operations to function efficiently and sustainably. Modern data centers are designed with secure, service-oriented architecture, optimizing energy consumption, equipment performance, and rack utilization to drive both, efficiency and resilience.

Sify Technologies Limited's delivery centers, strategically located across key cities, act as dynamic business hubs, extending geographic reach and enabling access to high-quality talent. Across our infrastructure footprint, we integrate environmental considerations, adhering to responsible building practices and prioritizing energy efficiency to minimize impact.

Impact on Other Capitals



Financial Capital



Intellectual Capital



Human Capital



Social and Relationship Capital



Natural Capital

Management Quote



As digital infrastructure requirements continue to evolve, our focus is on creating scalable, resilient, and sustainable facilities that can support the next generation of cloud, AI, and enterprise workloads. We refine our design processes, construction methodologies, and energy efficient infrastructure planning, to strengthen operational readiness and improve resource utilization. This disciplined approach enables us to deliver high-quality infrastructure efficiently, strengthen our competitive position, and contribute to sustainable value creation for all stakeholders.

Manoj Ramachandran Nambiar
Head – Construction

UNSDGs Impacted



Engineering Data Center Excellence

At Sify Technologies Limited, our data centers are envisioned as strategic value hubs that underpin enterprise success. They form the backbone of our digital ecosystem, enabling us to scale efficiently, adapt to changing business needs, and support long term growth.

A strong ecosystem of hardware, technology, and hosting partners, enables us to deliver integrated solutions and accelerate the adoption of next generation technologies. This integrated

approach empowers enterprises to accelerate their digital transformation journeys with confidence and agility.

Our world-class, future-ready data centers are engineered to drive efficiency, scalability, security, and high interconnectivity, creating a foundation for sustained and seamless growth. With a strong and expanding footprint of 14 data centers across India, we remain strategically positioned at the forefront of the country's evolving digital infrastructure landscape.

Network Assets Sify

1,14,953 km

Dark Fiber

1,124

Fiber Nodes

Expansion to

20 Cities

Nx 400 G

Metro Networks
Deployed in India

10,340

SDWAN Links

18 Cities

Fiber Nodes across India

2,030

Wireless Base Stations

3

Submarine Cables
Terminated

Future Plans



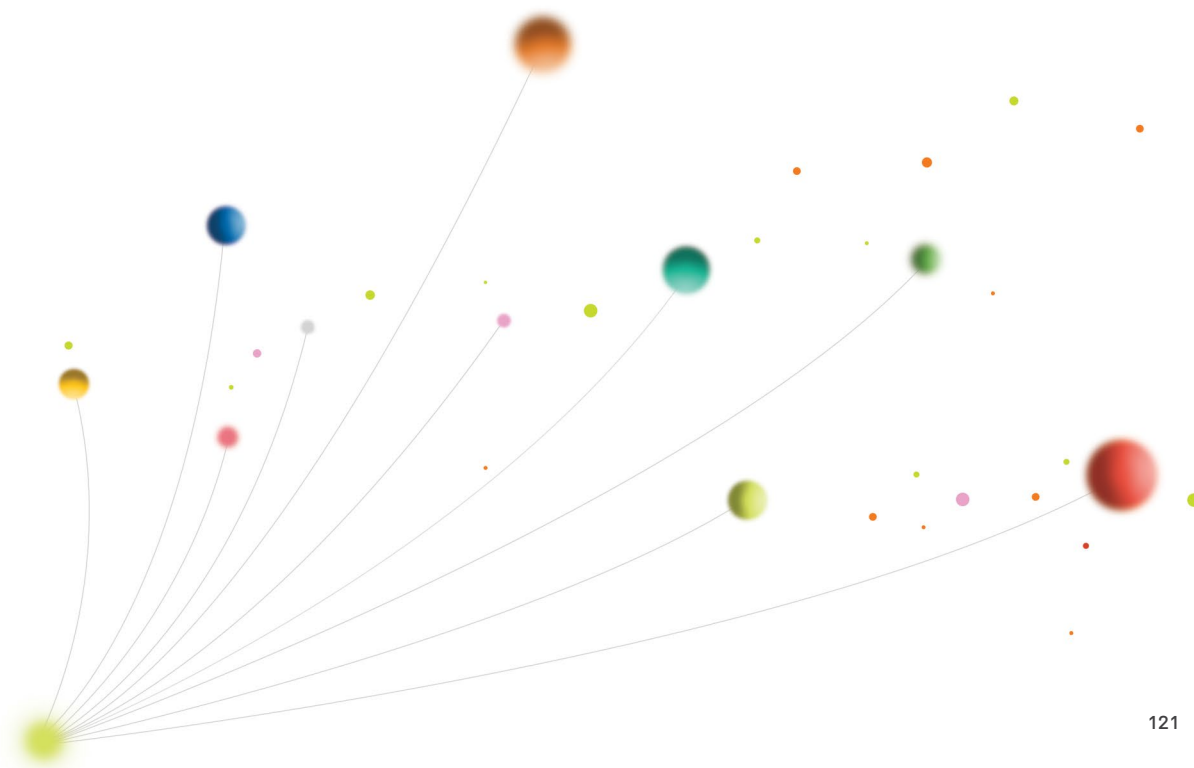
To deploy networking assets in metro towns and Tier-2 cities in India.



To increase the capacity of existing data centers at Mumbai, Delhi, Chennai, Bengaluru and Hyderabad in the next few years. Every data center will be able to offer 10-15 MW capacity, larger floor height, on-premise substation, and high-power density rack.



To increase power demand from renewable energy sources by 50-75% over the next 3-4 years.





Capital Investments

Q: What was the extent of capacity addition during the year, and which locations or business segments did it support?

4.32 MW addition to the existing facility at Rabale Tower 5. All other green field projects are under development.

Q: What were the major operational milestones or achievements during FY 2026 (e.g., project completions, new contracts, efficiency improvements)?

During FY 2026, Sify Technologies Limited achieved significant progress in expanding our renewable energy portfolio across its data center operations:

Successfully commissioned **134 MW of renewable energy capacity**

Advanced plans for **67 MW of wind energy projects** (54.4 MW long-term and 12.6 MW short-term) pending for approval

Achieved the lowest overall PUE so far (in the facilities where load capacity reached maximum)

Q: How have these developments enhanced operational performance, service delivery, or customer experience?

The renewable energy initiatives have strengthened the Company's operational resilience and service delivery by increasing the share of clean energy used to power our data centers. This has enhanced energy security and reduced dependence on conventional grid power.

Diversifying renewable energy sources through a mix of **solar, wind and hybrid power arrangements**, improving reliability and continuity of energy supply.

Securing long-term power procurement agreements at competitive tariffs, helping optimize operating costs and improve cost predictability.

Reduced Energy leakages and enhanced the efficiency of our DCs by optimizing our day-day operations.

Q: Did these initiatives contribute to sustainability outcomes (e.g., energy efficiency, emissions reduction, resource optimization)?

The expansion of renewable energy has delivered significant sustainability benefits by increasing renewable energy capacity through operational and contracted projects, supporting the transition to low carbon operations.

Reduced dependence on fossil-fuel-based electricity, contributing to lower Scope 2 greenhouse gas emissions.

Facilitated the integration of **solar, wind and hybrid renewable energy sources**, promoting cleaner energy consumption across data centers.

Intellectual Capital

Advancing Capability through Innovation

■ Sify Technologies Limited has evolved into an indispensable convergence partner for enterprises, bridging critical capabilities across the digital ecosystem. Today, we stand among India's leading digital transformation companies, delivering a seamlessly integrated ICT ecosystem that empowers industry-leading organizations.

At Sify, innovation is deeply embedded in our mindset and operations. With over two decades of experience, we bring a nuanced understanding of the evolving digital needs of modern enterprises. We offer a unified engagement model across networks, data centers, cloud, digital platforms, and IT services, enabling clients to navigate complexity with agility and confidence. This is further strengthened by our continuous focus on innovation and strong alignment with evolving data and information security standards.

Leveraging our strong domain expertise, we remain committed to developing next-generation solutions and scalable platforms. We anticipate industry shifts and evolving customer needs to help clients accelerate their digital transformation and create long term value.

Impact on Other Capitals



Financial Capital



Manufactured Capital



Human Capital



Social and Relationship Capital



Natural Capital

Management Quote

Our objective is to make technology adoption simpler, faster, and more impactful for our customers. Through continuous innovation, knowledge-driven service delivery, and the integration of emerging technologies, we are creating solutions that help enterprises navigate an increasingly digital world. We transform our expertise into scalable capabilities and customer focused solutions that strengthen business resilience, accelerate growth, and create sustainable value for our investors, customers, employees, and other stakeholders.

Harsha Ram

Business Head, NCS Services

UNSDGs Impacted



Sustaining a Strategic Edge

As a purpose-led organization, we are committed to making technology **responsible, inclusive, and human-centric**. Our competitive strength is rooted in strong organizational processes, deep associate expertise, proprietary capabilities, and a rich base of intangible assets, together creating a differentiated and enduring advantage.

Sify Technologies Limited nurtures a culture of innovation anchored in **experimentation, continuous learning, and agile growth**. This approach enables the development of a connected ecosystem that not only anticipates customer needs but also delivers sustainable, future-ready technology solutions.

Leveraging our strong informational and digital capabilities, we continue to **create new offerings, expand our customer base, and enhance profitability**. Our focus remains on building next-generation technologies that address evolving enterprise challenges while driving meaningful impact across industries.

Partner of Choice Across Enterprise Segments

Sify delivers a comprehensive portfolio of solutions, anchored by **14 state-of-the-art data centers**, a strong pan-India MPLS network, and advanced platforms such as CloudInfinet and InfinetDigital for cloud and XaaS-led transformation. These capabilities are further strengthened through strategic partnerships with leading global OEMs.

Backed by deep expertise in business transformation, Sify Technologies Limited serves as a **trusted partner for start-ups, SMEs, and large enterprises alike**, enabling them to scale, innovate, and compete in an increasingly digital-first world.

Product Ecosystem and Market Advantage

One Sify Marketplace

Product Description

A seamless platform for customers and partners to access a variety of products and services

Enables effortless procurement and management of services, improving efficiency and convenience

Offers a diverse range of products that cater to different business needs

Designed to enhance operational efficiency and ease of use through automation

Product Edge

Streamlined onboarding process for new customers

Ensures smooth order placement and execution

Enables partners to onboard customers efficiently

Access to order placement and commission review tools

Automation facilitates ease of service access and management

Customers benefit from structured processes that ensure efficiency

Greater transparency in pricing and service options

Reduced manual intervention through automation

Seamless tracking of orders and transactions for better visibility



Sify Beacon

Product Description

NMS tools for shared and dedicated managed service platform

Provides fault management, configuration management & performance management

Product Edge

Complete in-house development & support

Reduces device certification cycle (two weeks)

Agility in new feature development/ enhancements & support

Cloudinfini

Product Description

Offers on-demand infrastructure on a multi-tenant, robust and fully scalable platform

Utilized to host the most demanding IT applications of client

Product Edge

Wide array of services include a wide range of choices across the portfolio of Computer, Storage, Network, Security, Analytics and Protection services to provide end-to-end IT infrastructure on a pay-per-use basis

Safety and service assurance IT applications of clients are located in enterprise-grade, secure, highly available self-service environments backed with stringent service-level guarantees

Cloud Management Platform ForumNXT

Product Description

Consistent user experience across clouds to simplify consumption

Out-of-the box blueprints that can be further customized

Detailed tracking of billing data to rationalize consumption and optimize costs

Automated discovery & tagging of resources across clouds for efficient management

Product Edge

Architect and implement the most efficient multi/hybrid cloud

AI-driven continual workload optimization for improved app performance

Round trip ITSM integration for comprehensive visibility and auto-remediation

Product Description

An India-centric inventory management solution to handle local supply chain management challenges for global companies entering India

Product Edge

Integration of Multiple Services:

This Cloud-based solution is integrated with Sify cloudinfiniTM and Amazon's Web Services (AWS) platform; can easily be scaled to meet the needs of large international businesses

Visibility: Gives brands visibility on their products, distribution, challenges, markets, and demands



SkillFLO (IP Initiated)

Product Description

An SOP authoring platform with support for streaming videos along with an end-user app for Android and iOS tablets to view content offline. There is a Progressive Web App for end-users on web browsers as well for full online access

Product Edge

Ability to export authored content as SCORM packages that could then be imported to any LMS

Ability to integrate the analytics with third- party xAPI compliant LMSs via their LRS

Sify LiveWire

Product Description

Sify Technologies Limited home grown Learning Management System

Product Edge

This is a basic LMS for small to midrange companies. However, its major edge over competition is its ability to gather analytics from XR apps via xAPI through the LRS (A future scope in the roadmap)

InfinitSkillFLO

Product Description

An advanced AI-powered content automation platform designed to elevate the training strategy

It combines state-of-the-art tools with intuitive content management to create a powerful digital learning ecosystem that is built to simplify and accelerate every step of the content creation journey

Product Edge

InfinitSkillFLO enables the users to streamline content development, enhance learner engagement, and optimize training delivery, all through advanced AI capabilities

Its modular, scalable design helps expand the content automation strategy to meet the diverse learning needs, reduce development time and drive greater impact across the organization

6DOF based VR on Android and iOS mobile devices VR6DoF (IP initiated)

Product Description

A unique solution developed by Sify COE that allows VR experiences on mobile devices with 6 Degrees of Freedom

Product Edge

No other known service provider in the world currently has 6DoF capability on mobile devices (Android & iPhone)

Sify's Data Center Architecture 5.0

Product Description

In-house developed data center architecture

SDA 5.0 builds upon the POD-based SDA 4.0 design architecture and is a cost-optimized design suited for the Indian ecosystem

Product Edge

Higher Flexibility: Provides for increased customization even as it optimizes the cost of design and construction

Better Yields: Its enhanced customization options allow for customization to higher resilience and densification options to 2x, which helps in maximizing KW yield

Lower Capital Cost: The inside-out design philosophy, increased standardized features and components, in-house engineering and delivery team and just-in-time, and modular construction reduce the capital cost for setting up the data center

Field Management System

Product Description

Field Management System is an all-in-one solution designed to streamline the operations of field engineers by managing their profiles, scheduling, work orders, and performance in real-time. It integrates cutting-edge technology to optimize resource allocation, automate workflows, enhance mobile support, and provide comprehensive reporting and analytics

Product Edge

Field Engineer Management

Detailed profiles with skills, certifications, and past performance

Real-time geo-location tracking for better resource management

Battery Level Alerts – Monitor device battery status and notify the technician when it is low

Signal Strength Detection – Ensure technicians have stable network coverage in the field

Smart Scheduling & Dispatching

Efficient task assignments based on real-time availability, proximity, and skillset

Allows manual or automated technician dispatching based on location and availability

Route optimization to minimize travel time

Workflow Automation

Automated task assignment through intelligent, rules-based algorithms

Push notifications and SMS alerts keep engineers updated on work orders and changes

Enhanced Mobile Support

Engineers can access work orders, track time, and communicate directly from their mobile app

Time tracking and clock-in/ out features directly from the mobile interface

Robust Work Order Management

Create, assign, and track work orders with customizable forms, checklists, and real-time status updates

Enable collaboration among engineers for complex tasks

Real-Time Reporting & Analytics

Visualize real-time data through a comprehensive dashboard.

Track engineer performance, task completion, and cost/time analysis for more informed decision-making

Seamless Integration

Easily integrates with third-party systems like ITSM, AD, and Maps for an optimized workflow

Automatic billing based on task completion, parts used, and travel distance

Key Features

Faster and more efficient field service operations

Reduced downtime

Improved customer experience with real-time tracking

Lower costs through automated scheduling and shortest path detection

Enhanced technician productivity with mobile and automated flow

Aakaash

Product Description

Aakaash Portal is an advanced, centralized self-service platform designed to give customers full view over their network services, including Managed service, SD-WAN. With real-time tracking, performance analytics, and fault management. The platform integrates seamlessly with SD-WAN platforms, offers automated reporting and notifications to keep users informed about network health and incidents.

Product Edge

Performance Management for WAN/Managed/SDWAN/OTT and etc

Real-time monitoring and performance analytics for all network devices and applications

Track and visualize key metrics like latency, throughput, and uptime to maintain consistent service delivery

Seamless Integration with SD-WAN platforms

Reporting from different SD-WAN platform (Versa, Viptela, Fortinet, Meraki, and others)

Gain full visibility over your SD-WAN network performance, application, security and logs

Automated Reporting & Notifications

Generate comprehensive reports detailing network performance, downtime, incident history, and service utilization

Receive instant notifications for any performance issues

Service Assurance

Detailed incident reports and alerts

Intelligent alerting ensures that customers are informed of issues as soon as they arise

Comprehensive Dashboard

Visualize all key performance indicators (KPIs), network health, from a unified, real-time dashboard

Customizable views allow users to focus on the most important metrics and get instant insights into network performance

OnNet

Product Description

Onnet Portal is an in-house, self-service digital services platform designed to empower customers with easy access to a wide range of network services across connected buildings and data centers throughout India. The platform simplifies the process of connecting to cloud services, internet, and ethernet offerings, all with just a point, click, and connect approach. With on-demand agile services and complete lifecycle management

Product Edge

Self-Service Portal: Users can provision, scale, and manage connectivity in real time.

On-Demand Connectivity: Provision network connections instantly via an SDN platform.

Flexible Bandwidth Scaling: Increase or decrease bandwidth, as needed.

Connected Buildings and Data Centers:

- Gain access to a network of connected buildings and data centers across India, enabling widespread connectivity and flexibility
- Leverage the extensive infrastructure for fast, reliable, and scalable services
- **Simple Point, Click, Connect:** Effortlessly connect to a range of services with a simple, intuitive point-and-click interface
- Reduce the complexity of service activation and management, ensuring an easy-to-use experience
- **Cloud Connects, Internet & Ethernet Services:** Access a variety of cloud connects, internet, and ethernet services to support business operations
- **Complete Lifecycle Management:** Manage the entire lifecycle of your services, from provisioning to ongoing monitoring, optimization, and deactivation, all within the portal



- Track usage, manage configurations, and receive detailed performance analytics for all connected services
- **Real-Time Analytics & Monitoring:** Monitor network performance, service status, and connectivity health through real-time analytics and monitoring tools
- Proactively track usage, service availability, and performance metrics to optimize the network environment.

Key Features

- On-Demand Connectivity
- Cloud Direct Connect
- Dedicated Internet Access (DIA)
- Flexible Bandwidth Scaling
- Real-Time Monitoring Secure Private Networking (VPN)

New Products and Platforms

Anvaya: A Unified CMMS Platform for Data Center Automation

In today's mission-critical data center environment, operational excellence is driven by automation, predictability, and visibility. To address these priorities, we have developed and deployed Anvaya – an in-house, integrated Computerized Maintenance Management System (CMMS) platform tailored specifically for our data center operations.

Key Features:

- Anvaya consolidates all key maintenance and operational workflows into a single digital ecosystem, offering centralized control, proactive decision-making, and compliance management.
- Anvaya enables data driven insights and automates routine functions to reduce manual effort, improve response times, and enhance infrastructure reliability.
- The platform comprises multiple interlinked modules designed to streamline asset management, preventive maintenance, incident handling, logistics, safety, and service level compliance, all aligned with our broader objective of end-to-end data center automation.



CanopyPower Dashboard

The CanopyPower Dashboard is a smart and easy-to-use platform that helps us monitor and manage our renewable energy systems. It brings together live data from solar panels, wind turbines, and battery storage, and shows everything in one place. This dashboard is a valuable tool that supports our goals of reducing energy costs, improving system performance, and becoming more sustainable.

Key Features:

All Energy Data in One Place:

The dashboard shows how much energy we are generating, using, storing, and exporting. Everything is visible in real-time, making it easier for our team to monitor of renewable energy systems across different locations.

Supports Sustainability Goals:

The dashboard tracks how much renewable energy is produced and how much carbon is saved. This helps measure the environmental impact and showcase our commitment to green and responsible operations.

Quick Problem Detection:

The dashboard provides an alert in case of an issue with any part of the system, such as a faulty sensor or drop in solar output, helping the team take quick action and avoid downtime.

Advancing Innovation through Strategic Partnerships

We actively forge partnerships with enterprises that complement and strengthen our existing business lines. Through our corporate venture capital initiatives, we continue to invest in high-potential, US-based start-ups, fostering innovation and enabling the development of next-generation, disruptive platforms.

In FY 2026, our investments in start-ups amounted to USD 1.59 Million, reflecting our commitment to nurturing emerging technologies and building future-ready capabilities.

Reimagining Digital Experiences

We have significantly advanced our digital experience agenda through the end-to-end automation of service assurance, asset management, and service provisioning across our network. This integrated transformation enhances operational agility while delivering a more seamless and responsive customer experience.

Our solutions combine real time, data driven insights with intelligent automation to help clients refine strategies, improve efficiency, and build more resilient operations. Our technology-led approach empowers enterprises to navigate complexity with confidence and clarity.

Innovation remains central to how we design and evolve our data center infrastructure. With a relentless focus on optimization and future readiness, we transform emerging challenges into opportunities, continuously redefining what is possible in a rapidly evolving digital landscape.



Human Capital

Guided by Our Values. Empowered by Our People.

At Sify Technologies Limited, our people are the foundation of sustainable growth and long-term value creation. We have built an integrated workplace ecosystem that supports employees throughout their professional journey, guided by our values and commitment to positive change. Their talent, commitment and innovation help us create inclusive and enduring value for all stakeholders.

Learning is embedded across the employee lifecycle, and we continue to invest in capability building, skill enhancement and a holistic employee experience. Our focus is on enabling people to grow with the organization while preparing them for the demands of a rapidly evolving digital future.

As an internationally diverse organization, we celebrate individuality through a culture of inclusion, respect and empowerment. We foster a safe, collaborative and supportive workplace where employees feel valued and inspired to contribute their best. Through meaningful career pathways, continuous learning, employee engagement and well-being initiatives, we are building a resilient, future-ready workforce and strengthening our position as an employer of choice.

UNSDGs Impacted



Impact on Other Capitals

Financial Capital

Manufactured Capital

Intellectual Capital

Social and Relationship Capital

Natural Capital

Management Quote

As technology and business landscapes continue to evolve, our focus is on developing a workforce that is agile, skilled, and prepared for the future. We invest in learning, leadership development, and employee engagement initiatives that enable our people to reach their full potential while contributing meaningfully to organizational success. We foster a culture of inclusion, continuous learning, and shared purpose, strengthening our ability to innovate, adapt, and create sustainable value for all stakeholders.

Mayuri Phalgunan
Director, HR

HR Philosophy and Approach

Sify Technologies Limited has a unique culture that values every Sifyite's contribution to its remarkable growth journey. Our corporate philosophy centers around being an "Employer of Choice", fostering a high-performance work culture with effective people practices. We provide our team members with the resources they need to pursue new interests and develop new skills.



Diversity, Equity, and Inclusion (DEI)

We continue to strengthen our people capabilities, enabling our employees to keep pace with evolving business demands and emerging opportunities. We remain committed to building a more equitable and inclusive workplace by enhancing diverse representation, nurturing a culture of belonging, and ensuring equitable access to opportunities for all. This sustained focus helps us stay future-ready and responsive to changing business needs.

Diversity, Equity, and Inclusion (DEI) is a key driver of sustainable growth for us and a natural extension of our people-first philosophy. Our DEI framework is focused on

embedding inclusive values across the organization while fostering an environment of empowerment, respect, and collaboration. Through progressive policies, inclusive practices, and leadership accountability, we are creating a workplace where every individual can thrive.

Our commitment to DEI strengthens talent acquisition, enriches employee engagement, deepens customer and partner relationships, enhances innovation, and reinforces our reputation. From hiring and development to engagement and leadership advancement, we continue to integrate inclusion across the employee lifecycle.



Gender Diversity Across Businesses

Company	Male		Female		Total	
	On-Roll	Contractual	On-Roll	Contractual	On-Roll	Contractual
Sify Technologies Limited	857	701	175	22	1,032	723
Sify Infnit Spaces Limited	227	39	13	0	240	39
Sify Digital Services Limited	2,676	79	325	6	3,001	85
Total	4,573		541		5,120	

Age-Wise Diversity

	Sify Digital Services Limited	Sify Infnit Spaces Limited	Sify Technologies Limited	Total
FEMALE				
30-50	84	6	73	163
50 and Above	3	0	8	11
Less Than 30	244	0	116	360
Total	331	13	197	541
MALE				
30-50	1,953	183	893	3,029
50 and Above	82	22	113	217
Less Than 30	714	61	552	1,327
Total	2,749	266	1,558	4,573
Grand Total	3,080	279	1,775	5,120

Diversity of Governance Bodies and Employees

	Male		Female
Board of Directors	5		2
Total		7	
Board Diversity		28.5%	

We continue to drive positive and lasting change in our organizational culture through Diversity, Equity, and Inclusion. To accelerate this progress, we have outlined our short-term strategy and defined SMART goals for the next three months. We will continue to advance our social and external campaigns to support hiring mandates, promote talent, and create inspiring role models.

Our SMART goals are closely aligned with the expectations of our internal and external stakeholders, supported by a structured planning and review cadence, and focused on advancing our core organizational objectives.



Hiring

Total Hires	912
Employee Turnover Rate (%)	22.93
Decrease in Employee Turnover Rate (%)	1.59

Cultivating an Agile and Future-Ready Workforce

Our Human Resources objective remains sharply focused on building a workforce that is right-sized, future-fit, agile, and dynamically cost-optimized to support sustainable growth and evolving business priorities.



Size

Depends on the requirement of roles and skills

(Building the right competencies for tomorrow)



Shape

Linked to succession planning

(Building leadership potential and bench strength)



Cost

Revolves around ensuring optimum resource costs

(Ensuring costs are in line with market trends)



Agility

Centered around having a workforce that is lean, flexible, and adapts well to transforming market demands

(Ensuring this aligns with Sify's trait of being agile)



Key Focus Areas Driving Our HR Strategy

To deliver our HR proposition, we remain focused on the following priorities:

- We develop our Annual Operating Plan (AOP) at the beginning of every financial year to align people priorities with business goals

We conduct cross-functional workshops led by business leaders, with participation from Business, Delivery, HR, and Finance teams across each business segment

We assess manpower requirements as part of the AOP, guided by our business strategy, annual targets, and people analytics, covering headcount, skills and cost
- We secure management alignment on our hiring roadmap, ensuring we attract the right talent with the required capabilities through a focused hiring strategy

We drive talent mobility and acquisition through Internal Job Postings (IJPs), employee referral campaigns, and external talent outreach

We implement skill development plans based on business and capability needs, supported by in-house learning models, external partners, and OEM-led training programs
- We execute our workforce plan through close collaboration among business teams, HR, and learning partners

We review our workforce plan quarterly to assess readiness levels and recalibrate priorities in line with evolving business and market needs



Robust Hiring Strategy

We have adopted a two-pronged hiring approach to build the right mix of experienced professionals and emerging talent across our workforce.

Lateral Hiring

We focus on specialized and niche skills backed by experience and domain expertise



We source and hire candidates with relevant functional knowledge, subject matter expertise, strong competencies, and cultural alignment



We ensure dedicated panels for each technology tower to assess specific technical capabilities



We evaluate role-specific competencies through case studies and scenario-based assessment techniques



We leverage online assessment tools such as Mettl and Thomas profiling for select functions during the hiring process



We undertake Internal Job Postings (IJPs) to provide employees with opportunities to pursue new career paths within the organization

Campus Connect

We conduct in-course training programs that complement students' academic curriculum and build industry-ready skills



We provide a comprehensive training program on Graduation Day, where students receive certifications and are assigned to relevant teams



We identify additional requirements for role-specific young talent across the organization



We engage with reputed engineering and management institutes to identify promising students and evaluate them through aptitude and technical assessments, followed by technical and HR interviews



We have a dedicated team to manage the Campus Connect program and strengthen relationships with academic institutions

12

Engineering trainees

2

Management trainees

2

Campuses

Streamlined Onboarding Process

We have established a well-defined onboarding framework to ensure every associate experiences a smooth and seamless transition into the organization. Our structured feedback mechanism supports employees throughout their early journey with us, with touchpoints on Day 1, Day 7, Day 30, and Day 90. This feedback is captured through our online Onboarding Experience Survey.

The survey enables us to gather regular insights from associates and share them with relevant stakeholders for timely interventions, continuous improvement, and enhanced employee satisfaction.

Keeping Employees Positively Engaged

We remain committed to fostering a motivated, inspired, and high-morale workforce through engaging employee forums and initiatives. Our key engagement programs include:

Talent showcases



Sports events



Health camps



Quarterly townhall meetings

Fostering a Connected Workplace

MFINE

This is an online platform that helps our employees get unlimited teleconsultation medical checks, and book medical services at discounted prices for themselves and six of their dependents.

TRIJOG – A 1-to-1 Personal Counselling Support

We offer a voluntary Employee Assistance Program (EAP) in partnership with TRIJOG, providing our employees access to a panel of psychologists and counselor for confidential one-to-one counseling support across personal and professional concerns. The program addresses non-work-related health and well-being aspects, including emotional regulation, work-life balance, personal development, bias correction, distressing concerns, and trauma and abuse. Extending beyond employees to cover up to four family members, the program is accessible through dedicated helplines and a company-specific web portal, ensuring ease of enrolment and timely support.

HRMS – PeopleStrong

This tool helps employees raise requests on any HR-related issue and track the progress of their requests until resolution.

POSH Policy

Sify has constituted a grievance panel to implement the POSH policy, address complaints of sexual harassment and deal with all cases of alleged sexual harassment. The POSH policy is strictly enforced to provide a safe and secure working environment for all employees, regardless of their gender. The grievance panel created for the policy includes senior women employees and other members from different businesses and geographies. Period training programs are organized on POSH to educate the employees and increase awareness on the provisions of the POSH Act.

There are no cases of discrimination on grounds of race, color, sex, religion, political opinion, national extraction, social origin, or any other relevant basis involving internal and/or external stakeholders across operations in the reporting period.

Occupational Health and Safety Training

We manage occupational health and safety risks across our data center operations through a structured Environment, Health and Safety (EHS) framework governed by our EHS Policy. The framework is designed to maintain safe workplace conditions, strengthen emergency preparedness, and support continuous hazard identification and risk management.

Our Occupational Health and Safety Management System is certified to ISO 45001:2018, the internationally recognized standard for occupational health and safety management. This certification reflects our structured and systematic approach to identifying hazards, minimizing risks, and fostering a safe working environment across its data center operations. Currently, 10 of the Company's data centers are certified under ISO 45001:2018, while certification for the remaining sites is in progress.

Key preventive measures include mandatory use of personal protective equipment (PPE), controlled access to hazardous and hot zones, prohibition of open flames, chemicals, and smoking within premises, and near-miss reporting mechanisms. Contractors, vendors, and partners are required to adhere to the same safety standards as employees, reinforcing a consistent and safety-led operating environment.

We conducted National Safety Week initiatives from 4–10 March, engaging employees through safety awareness activities and discussions to encourage worker participation, consultation, and communication on occupational health and safety, while reinforcing safe work practices.

To support emergency preparedness, our facilities are equipped with emergency infrastructure, including Automated External Defibrillators (AEDs), gas suppression systems, manual call points, fire extinguishers, hydrants, sprinklers, eyewash stations, spill kits, evacuation wheelchairs, and first aid boxes. Clearly defined emergency response protocols covering fire alarm activation, evacuation, and muster procedures further strengthen operational readiness.

We complement these systems with structured Occupational Health and Safety (OHS) induction and training programs conducted for employees, contractors, customers, and visitors across our facilities. Training spans safe work procedures, restricted-area access, near-miss reporting, fire safety, emergency response, evacuation protocols, and the safe use of emergency equipment. Through regular awareness initiatives and continued emphasis on contractor safety and compliance, we seek to foster a proactive safety culture, strengthen preparedness, and support our commitment to zero-incident operations.

Learning and Development

We believe that a culture of continuous learning is a strategic necessity for our growth and long-term success. We remain committed to fostering a strong learning mindset across the organization by providing continuous support, relevant opportunities and accessible development platforms.

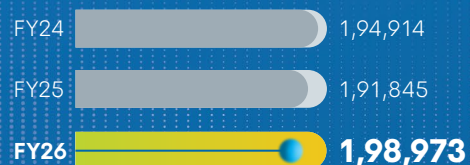
During the year, we witnessed a strong upward trend in both participation levels and total learning hours, reflecting our deepening learning culture and our people's commitment to self-driven development.

Each Business Unit played a pivotal role in shaping our learning landscape. Their unique contributions provided valuable insights into role-specific capability needs and enabled targeted development initiatives aligned with broader business objectives.

Learning with Purpose. Growing with Impact.

FY 2026 marked a significant milestone in our learning journey. During the year, we recorded a total of 1,94,263 learning hours, demonstrating our workforce's strong commitment to growth, reskilling and capability building. This achievement reflects a culture where learning is actively embraced across roles, regions, and responsibilities.

No. of Learning Hours (Y-O-Y)



↑ 1.26% Y-O-Y

Demonstrates Y-O-Y growth in learning participation and hours, reflecting our strengthened learning culture across the organization.

Quarterly Comparison on Learning Hours

Quarter 1

Learnings hours



Quarter 3

Learnings hours



Quarter 2

Learnings hours



Quarter 4

Learnings hours



Training Delivery Mode – Learning Hours

	Corporate	One Sify	SDSL	SISL	STL
E-Learning	3,614	2,240	86,913	3,206	3,206
ILT	2,341	3,069	9,837	4,778	11,175
Supplementary Learning	3,064	75	60,238	523	4,933

Average Learning Hours Per Employee in FY 2026

Corporate	One Sify	SDSL	SISL	STL
23.16	13.41	50.87	30.49	19.08

Learning Hours Business Unit-wise

	Apps	DC	DMS	DTIS	NCS	Sales & Mktg	SBI	Support
Learning Hours	14,270	7,663	23,176	15,090	41,352	8,233	79,968	9,119
Associates covered	553	318	466	607	2,255	451	2,181	459



Empowering Continuous Growth

We believe that a culture of continuous learning, coupled with the ability to execute organizational goals is essential to long-term success. Our well-defined learning and development framework is focused on upgrading skills and aligning our people with ongoing transformations in the business ecosystem, particularly in the area of technology. The core objective of our programs is to drive performance excellence while supporting both organizational growth and individual advancement.

We mandate a minimum of eight learning hours every quarter, amounting to 32 hours annually, to strengthen the overall competence of our associates. Through this structured approach, we aim to build a skilled, motivated and future-ready workforce that can adapt to emerging challenges and opportunities. Our learning and development program provide a wide range of growth opportunities for employees across all levels.

Accelerating Capability Transformation

Building a sustainable organization for generations remains a key vision of our senior leadership. As part of our learning transformation agenda, every associate is required to complete a defined number of courses within a specified timeframe, reinforcing accountability and continuous development.

Our talent transformation agenda is closely aligned with the skills required for specific roles and future business needs. We offer curated learning pathways by leveraging external knowledge platforms as well as our internal learning library. Our development initiatives include leadership programs, technical and behavioral capability enhancement, and certifications across functions, enabling our people to stay relevant and excel in a dynamic environment.

Leadership Development

The focus is on developing leaders and honing their professional abilities to take on critical responsibilities and perform efficiently in various leadership roles.

Certifications

Certification programs provide learners with an opportunity to train and develop a specialized skill based on the business requirement. It helps organizations to achieve professional goals and helps in advancement of associate professional career as well.

Technical and Behavioral Skill Enhancement

The focus is on both soft and hard skills to develop technical and behavioral competencies of an individual, which will help them perform their job efficiently and effectively.

2026 Highlights

INR 124.36 Lakh
Total L&D expenses

1,07,489 Hours
Spent in e-learning

1,11,769 Hours
Spent in Technical and Domain Training

3,699
Associates trained in technical and domain

477
Associates trained in ILT

20,286 Hours
Spent in external trainings

25,790 Hours
Spent in ILT training

3,968 Hours
Spent in behavioral training

6,875
Associates trained in e-learning

Rewards and Recognitions

Employees who demonstrate excellence at work are recognized and rewarded every year at regional and national levels during the Sify Annual Business Conference.

Building Future-Ready Talent

As technology evolves at an unprecedented pace, building future-ready talent remains central to our growth strategy. During the year, we continued to strengthen leadership capability, deepen technical expertise, and foster a culture of continuous learning through structured development programs and an enhanced digital learning ecosystem.

Leadership development focused on equipping current and emerging leaders with the skills required to navigate complexity, inspire teams, and drive innovation.

Leadership programs conducted

- Coaching Skills for Leaders
- Situational Leadership
- Design Thinking Workshop
- PRINCE2 Agile Foundation
- Business Etiquette for Success

These initiatives helped strengthen decision-making, collaboration and leadership effectiveness across the organization.

Strengthening Technical Excellence

As a technology-led organization, continuous upskilling remains critical to maintaining operational excellence and delivering value to customers.

Key technical learning interventions

- Certified Data Center Professional (CDCP®)
- AI in Data Centers and Digital Infrastructure
- HVAC Training by Vertiv
- Diesel Generator Training by GMMCO, CAT, and Gainwell
- STULZ Cooling Workshop
- Selection of LV Switchgear and Applications
- Microsoft Project Tool Training
- OEM-supported capitalise each word
- To further streamline capability development, a structured Training Request Submission process was introduced, enabling teams to identify and address technical learning requirements more effectively.



Employees continued to strengthen their professional expertise through industry-recognized certifications, enhancing both individual capabilities and organizational readiness. Key certifications earned during the year included Certified Data Center Professional (CDCP®), PRINCE2 Agile Foundation, and NSE 2 – The Evolution of Cybersecurity, reflecting our commitment to building specialized skills across critical areas of infrastructure, project management and cybersecurity.

Enabling Continuous Learning and Knowledge Sharing

We continued to strengthen our learning ecosystem through enhancements to our Learning Management System (LMS), and initiatives that foster a culture of continuous learning and collaboration. By making learning more accessible, personalized and engaging, we empowered employees to take greater ownership of their professional development.

Key enhancements to the LMS included

- Mobile Learning Access
- Self-service Learning Reports
- Integrated Progress Dashboards
- Refreshed Learner Interface
- FY-based Training-hour Tracking

Beyond structured learning, we encouraged employees to contribute to and benefit from collective knowledge sharing. Through our Thought Leadership initiative, associates shared insights, expertise, and industry perspectives, helping build organizational capability and foster cross-functional learning.

Knowledge-sharing highlights:

16 Thought leadership blogs published

7 Associates contributed original content

Together, these initiatives reinforced a culture where learning is continuous, knowledge is shared and employees are empowered to grow alongside the business.

Social and Relationship Capital

Shared Prosperity. Stronger Communities.

At Sify, we believe in building strong and enduring relationships with our stakeholders through transparent, timely, and meaningful communication. Guided by our philosophy of creating and delivering holistic, long-term, and sustainable value, we remain committed to fostering an inclusive governance framework.

Our focus is on ensuring transparent, ethical, and responsible business practices across the entire value chain. We reaffirm our commitment to the success and well-being of all our stakeholders, creating shared value through trust, accountability and collaboration.

Impact on Other Capitals

Financial Capital

Manufactured Capital

Intellectual Capital

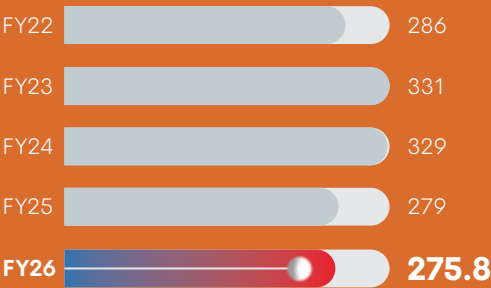
Human Capital

Natural Capital

UNSDGs Impacted



Total CSR Spend (INR in Lakh)



Management Quote

Creating sustainable value extends beyond business performance to the relationships we nurture with our stakeholders. We are committed to maintaining open, transparent, and constructive engagement with investors, customers, employees, communities, and partners, ensuring that their perspectives help shape our decisions and actions. Through responsible communication, collaborative partnerships, and initiatives that support community development, we seek to strengthen trust, enhance our social impact, and contribute to long-term value creation for all stakeholders.

Praveen Krishna
Head, Corporate
Communication & ESG

Creating Lasting Stakeholder Value



Industry

Shaping the Digital Frontier

Sify has established itself as India's only integrated digital infrastructure player offering network, data center, and digital services. Through such pioneering initiatives, we have helped shape the evolution of the industry and accelerate India's digital progress.

Key milestones include:

Building our first commercial Data Center, establishing Data Centers as a strategic business vertical



Setting up one of India's earliest Green Data Centers in Noida



Establishing India's first MPLS network with bandwidth services for enterprises, content providers, and OTT platforms



Pioneering the Open Cable Landing System in India, democratizing global connectivity



Customers

Enabling Possibilities. Delivering Excellence.

We create value for our customers through a broad portfolio of sector-focused solutions, advanced technology capabilities, and innovation-led services that unlock new possibilities. Our brand-agnostic approach enables us to design customized solutions across industries and business requirements, making Sify a preferred partner for enterprises and government organizations alike.

Our MPLS Network and cloud-agnostic Global Cloud Connect platform enable enterprises to seamlessly connect locations, data centers, and workloads across leading public cloud environments.



Our data center Interconnect services, available through 53 data centers across India, including our carrier-neutral co-location facilities, deliver high performance for mission-critical and latency-sensitive applications.



We also offer customers the advantage of working with a single integrated partner backed by an in-house expertise, simplifying operations and enhancing service efficiency.



Communities

Empowering Lives. Enriching Futures.

At Sify, we remain deeply committed to addressing social and environmental challenges in meaningful and sustained ways. We continue to engage with communities on issues that matter most, with a structured approach focused on uplifting underserved and disadvantaged sections of society.

Our community initiatives are centered around four key pillars: Healthcare, Education, Sanitation, and General Well-being. By prioritizing investments in some of the most underserved communities, we strive to expand our reach and create lasting positive impact in people's lives.



Shareholders

Sustaining Trust. Creating Value.

Despite macroeconomic and industry headwinds during the year, we continued to sustain our growth momentum through resilient execution and disciplined performance. We remain focused on delivering consistent returns, healthy profitability, and long-term wealth creation for our shareholders.

We maintain prudent capital allocation practices and remain aligned with our medium-term growth guidance.

Through multiple communication channels, we keep our shareholders informed on key developments and events. Along with timely financial disclosures, we proactively communicate our business outlook, risks, opportunities, and long-term strategy to the investor community.





Natural Capital

Greener Growth. Smarter Technology.

At Sify, we are committed to building a sustainable future for both the planet and the global economy. Guided by clear targets and sustainability-led goals, we continue to advance initiatives aimed at reducing emissions and strengthening our environmental stewardship.

We are integrating climate action with technology by developing innovative solutions that address sustainability challenges and accelerate the transition to a low-carbon economy.

Across our operations, we deliver solutions, design systems, and build infrastructure responsibly, with a strong focus on environmentally conscious practices. Our key business strategies emphasize the efficient use of natural resources, minimizing operational impact and driving continuous emissions reduction.

Impact on Other Capitals

**Financial Capital**

**Manufactured Capital**

**Intellectual Capital**

**Human Capital**

**Social and Relationship Capital**

UNSDGs Impacted



INR 1,383.3 Lakh
Investment in Renewable Energy in FY 2026

Management Quote

Environmental stewardship and business transformation go hand in hand. Our approach is centered on creating growth that is both sustainable and resilient by improving resource efficiency, reducing environmental impacts, and incorporating sustainability considerations into our long-term strategy. As we scale our operations to support India's growing digital economy, we continue to invest in initiatives that promote energy efficiency, responsible resource utilization, and climate resilience. Through these efforts, we aim to create enduring value for our stakeholders while contributing to a more sustainable future.

Aman Mehra
Head Strategy & Transformation

Air Emissions Management

We monitor and manage air emissions arising from our operations as part of our broader environmental management approach. By tracking key non-GHG emissions, we seek to support regulatory compliance, strengthen operational oversight, and advance responsible environmental performance across our operations.

FY 2026 Emissions Performance

29.57 MT NOx

1.49 MT SOx

2.20 MT Particulate Matter (PM)

GHG Reduction

Over the next few years, Sify aims to meet 50–75% of its power requirements through renewable energy sources. Several of our data center facilities already harness solar energy for day-to-day operations, while select sites utilize wind energy to help reduce our carbon footprint.

We continue to strengthen our transition toward sustainable energy by increasing renewable energy adoption across existing operations and integrating cleaner energy solutions into upcoming assets, supporting our broader carbon reduction goals.

10,047.51 tCO₂e Scope 1*

3,34,999 tCO₂e Scope 2

0.15 GWH/Employee Energy Intensity

1,24,54,648 kWh Total DG Power



Non-Renewable Energy

	(kWh)
Electricity (Grid)	46,07,96,619.67
Diesel Generation	1,24,54,647.70
Total	47,32,51,267.37

Renewable Sources

	(kWh)
Wind	12,73,52,086
Solar	18,29,92,917
Total	31,03,45,003

Powering Green Data Centers

As part of our commitment to building an eco-friendly future, Sify is advancing an end-to-end green data center approach comprising planning, consulting, construction, migration, disaster recovery, and remote infrastructure management. This integrated model is supported by adopting energy-efficient strategies and deploying advanced technologies. Our data centers are designed using power-optimized structures, including standardized design frameworks and efficient power delivery modules that enhance operational performance.

We also conduct six-monthly environmental audits, with findings submitted to the Ministry of Environment, Forest and Climate Change (MoEFCC) in accordance with applicable Environmental Impact Assessment (EIA) guidelines. Through proactive maintenance and intelligent management practices, our green data centers are designed to improve productivity, enhance reliability, and reduce operational incidents.

Green Features in Data Center Creation Blueprint

- Site Ecology
- Water Conservation
- Smart Energy Meters and Equipment
- Reduction of CO₂ Emissions
- High Cycle Content
- Effective Waste Management
- Eco-Friendly Interiors
- Afforestation

*Scope 1 emission from refrigerants are limited to data center (DC) locations only.



Advancing Responsible Waste Management

At Sify, we are committed to minimizing the environmental impact of our operations through responsible waste management practices.³⁴ We continue to reduce waste generation by refurbishing, reusing, and extending the life of materials used across our operations, thereby minimizing waste sent to landfills and promoting sustainable resource use.

To ensure safe and responsible disposal, we partner with authorized third-party vendors who specialize in recycling and environmentally sound waste processing. Instead of relying on conventional landfill methods, we channel waste to certified recyclers that use specialized techniques to maximize recovery and reduce environmental impact.

Sify minimizes water consumption through efficient cooling and infrastructure design across its data center operations. Wastewater is treated in sewage treatment plants (STPs) at owned facilities, with shared treatment infrastructure used at sites where dedicated STPs are unavailable. Treated water is then used for non-potable purposes wherever feasible, promoting water conservation and efficient resource utilization.

2.158
Water (WUE)

3.83 kL
Average water consumption
per employee per month

2,85,902 kL
Total volume of water
withdrawal

50,576.83 kL
Total water discharged

Waste generated across our data center operations includes battery waste, e-waste, hazardous waste (used lubricant oil, coolant, diesel residues, and filters), alongside non-hazardous maintenance waste. To mitigate risks of resource depletion, pollution, and improper handling, waste is segregated at source and disposed of through government-authorized recyclers and vendors, with e-waste managed via authorized recyclers and OEM take-back programs.

STL manages waste-related impacts across its data center operations, including battery waste, e-waste, hazardous waste (used lubricant oil, coolant, diesel residues, and filters), and non-hazardous maintenance waste

by segregating waste at source and routing it through government-authorized recyclers and vendors, with e-waste managed via authorized recyclers and OEM take-back programs. We are embedding circularity into our operations through structured vendor partnerships and technology-led waste management, engaging 20+ certified recycling vendors via a software-enabled platform, with 100% of e-waste processed through PCB-authorized recyclers, while actively promoting reuse and lifecycle extension to reduce material consumption and procurement dependency.

Through these initiatives, we are strengthening circular practices and advancing a more sustainable operational model.

4,84,890 Kg
Waste Disposed
Responsibly³⁵

62,500 Kg
E-waste disposed
responsibly

³⁴ Waste disposal classification has been restated during the year. While all waste continues to be disposed of through authorized recyclers and environmentally responsible channels, the earlier classification of 100% recycled has been revised to better reflect the actual treatment and disposal processes undertaken.

³⁵ All the waste generated is being disposed through authorized vendors (recyclers).



Responsible Infrastructure for a Digital Future

As the digital economy accelerates, we are reimagining infrastructure with sustainability at its core. At Sify Technologies Limited, our approach goes beyond operational efficiency. We are committed to building digital ecosystems that minimize environmental impact while supporting scalable, future-ready growth.

We are focused on reducing our carbon footprint by optimizing energy consumption across our data center operations and progressively increasing the share of renewable energy in our overall energy mix. Our efforts extend to enhancing resource efficiency through responsible water management and minimizing waste through structured reduction, reuse, and recycling practices.

Sustainability is embedded in the way we design, build, and operate our infrastructure, enabling us to create solutions that are not only high performing, but also environmentally conscious. By continuously innovating and adopting cleaner, more efficient technologies, we are working toward reducing the intensity of our operations while maintaining reliability and scale.

Through these focused efforts, we are shaping infrastructure that supports a greener digital future — where growth is balanced with responsibility, and progress is aligned with long-term environmental sustainability.

Sustainability at STL

Powering a Greener and Smarter Future

Sustainability remains a defining imperative for us, shaping how we think, operate, and create long-term value. At Sify Technologies Limited, we recognize the need to continuously evolve our approach to address the environmental and social priorities that matter most to our customers, employees, communities, and the broader ecosystem. Guided by a clear sense of purpose, we are committed to embedding responsible practices into every aspect of our operations, ensuring that growth is aligned with long-term sustainability.

We have strengthened this commitment through a dedicated ESG policy, enabling a more structured and focused approach toward enhancing our environmental performance and deepening our social impact. At the same time, we continue to integrate sustainability into our core offerings, reinforcing its role as a key pillar of our value proposition.

We believe that responsible growth and sustainable impact go hand in hand and through this continued commitment, we are building a future that is not only digitally advanced, but also environmentally and socially responsible.

Driving Sustainable Value Forward

At Sify Technologies Limited (STL), we remain committed to creating enduring value through thoughtfully designed CSR initiatives that advance social sustainability. Our efforts are directed toward fostering inclusive growth, strengthening communities, and enabling meaningful impact where it matters most.

At the same time, we are focused on supporting long-term environmental sustainability by aligning our actions with responsible resource use and conscious operational practices. Through this balanced approach, we aim to contribute to both ecological resilience and societal well-being, ensuring that our growth creates lasting value for individuals, communities, and the environment.



Our ESG Initiatives



Environment

As a leader in the IT industry with a diverse and growing client base, we are committed to restoring balance across natural systems. Our initiatives focus on re-establishing ecological harmony across air, water, and land, while continuously advancing our environmental performance. A key pillar of our ESG approach is to align with global best practices, going beyond regulatory compliance to drive meaningful, long-term environmental impact.



Social

We adopt a structured and purpose-driven approach to fostering social equity and strengthening economic resilience. With a focused emphasis on healthcare, education, sanitation, and overall well-being, our CSR initiatives are designed to deliver scalable and lasting impact across communities, improving quality of life and enabling inclusive growth.



Governance

We recognize governance as a critical enabler of our ESG ambitions. To drive sustained progress, we have established a robust governance framework supported by strong Board oversight and clear executive accountability. This ensures that our ESG priorities are deeply embedded into strategy, decision-making, and day-to-day operations, reinforcing transparency, discipline, and long-term value creation.

UN SDGs We Serve

Customer Delight



Data Privacy & IT Security



Regulatory & Compliance



Business Ethics



Product Innovation



Employee Engagement



Energy Efficiency and Management



Diversity and Inclusion



Procurement & Supply Chain



Water Management



GHG Emissions



Community Engagement



Enabling India's Clean Energy Future

India is uniquely positioned to potentially achieve Net Zero ahead of its 2070 target, supported by strong policy frameworks, financial incentives, technological advancements, and growing investor confidence. This ongoing energy transition presents significant opportunities for sustainable growth and innovation. At Sify, we recognise the importance of this national ambition as India advances towards its vision of becoming a developed nation by 2047, while accelerating its shift towards a more sustainable future.

We are proud to be an active participant in this clean energy transition, driven by the increasing demand for world-class data center infrastructure and the rapid growth of data-led transformation across Indian enterprises. Having adopted ESG principles early in our journey, we continue to strengthen our commitment to renewable energy adoption, recognizing both its environmental imperative and long-term economic value.

Our focus remains on integrating viable, large-scale green energy solutions across our operations, enabling us to support India's digital growth while contributing meaningfully to its clean energy transition.

Green Investment Group (GIG)



A part of Macquarie Group, focusing on renewable energy investment

Blue Leaf Energy



GIG's APAC onshore renewable energy investment platform, operating on a standalone basis

Vibrant Energy



Blue Leaf Energy's India renewable energy investment platform, operating on a standalone basis



Elevating Sustainability Performance

Sify's sustainability journey is anchored in **energy efficiency, renewable integration, and transparent governance.**

Maintains **high renewable energy share (~58–62%)** across key data center campuses

Secured **309.60 MWp of renewable capacity** through long-term PPAs

Early adopter of renewable energy integration, **with group-level initiatives dating back to 2013**

Implements **on-site substations and power infrastructure** to ensure reliability and control

Designs facilities with **industry-aligned PUE and optimized water usage**

Holds key environmental certifications, including **ISO 14001**

In addition, we have embedded sustainability into our governance and reporting practices:

Publishes **integrated and sustainability reports**, enhancing transparency

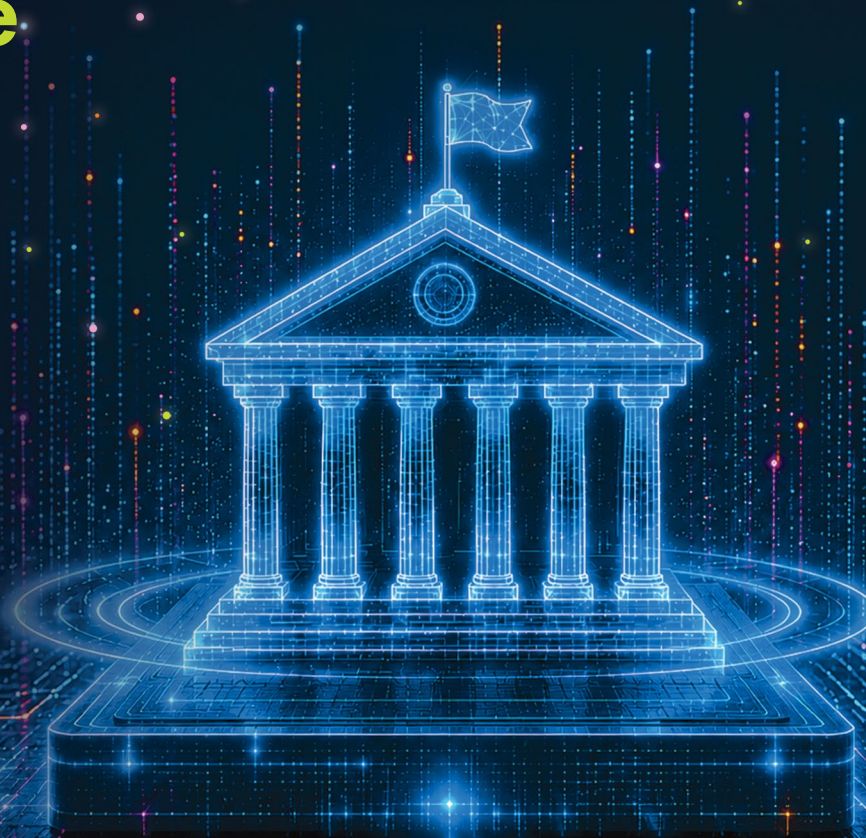
Aligns material ESG topics with **global frameworks and stakeholder expectations**

Focuses on priority areas such as **energy efficiency, water management, emissions reduction, and sustainable supply chains**

Governance that **Strengthens the Architecture**

At Sify Technologies Limited, governance forms the structural backbone of our organization, ensuring that growth is guided by accountability, transparency, and disciplined oversight. Our governance framework is designed to uphold the highest standards of integrity, enabling consistent decision-making and reinforcing stakeholder confidence.

We are guided by a strong leadership structure that provides strategic direction while maintaining robust oversight across all aspects of our operations. Our Board and leadership teams actively engage in shaping policies, monitoring performance, and ensuring that our business practices remain aligned with evolving regulatory requirements and global best practices.



Risk management is deeply embedded within our organizational processes, allowing us to proactively identify, assess, and mitigate potential risks. Through structured frameworks and continuous monitoring, we enhance our ability to respond to uncertainties while safeguarding business continuity and long-term value creation.

Supported by transparent disclosures and a culture of ethical conduct, our governance approach strengthens the foundation of our digital architecture, ensuring that our growth remains resilient, responsible, and trust-led.



Governance

Cultivating a Culture of Ethics and Integrity

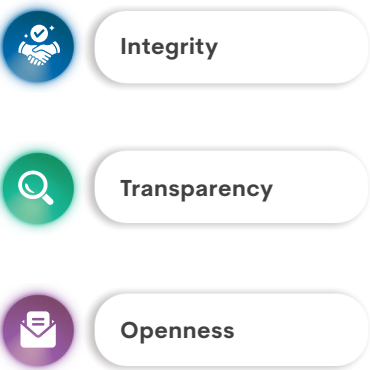
Sify is guided by a strong commitment to customer satisfaction, financial prudence, transparency, accountability, and ethical values. Our approach to good governance is rooted in these principles and extends well beyond mere compliance with statutory and regulatory requirements. It is designed to safeguard the interests of all stakeholders while enabling sustained, long-term value creation.

Good corporate governance lies at the core of our operations. We conduct our business with integrity, fairness, and responsibility, supported by a Board that is deeply committed to upholding ethical standards and fostering transparent practices. This commitment is embedded within a comprehensive governance framework that guides decision-making across all levels of the organization and informs our policies and conduct.

We continue to strengthen the pillars of our corporate governance framework to support sustainable growth over the medium and long term. Transparency remains central to our approach, reflected in our Integrated Annual Report and Sustainability disclosures, prepared in alignment with globally recognized frameworks such as the International Integrated Reporting Council (IIRC) and the Global Reporting Initiative (GRI).

Through this approach, we foster a culture of trust, ethical conduct, and accountability, ensuring that the Company is managed in the best interests of all stakeholders, while reinforcing resilience and responsible growth.

Pillars of Our Corporate Governance Framework



Governance Body Gender Diversity

71.43%

Male

28.57%

Female

7

Total Members

Industry Engagement

We engage with leading industry and professional associations at national, regional, and international levels to stay aligned with evolving sector developments, contribute to industry dialogue, and strengthen collaboration across the technology and digital infrastructure ecosystem.

Key memberships include CII, ASSOCHAM, MMA, NASSCOM, MCCL, and USIBC

Regular Monitoring

We ensure regular monitoring of our corporate governance framework through the Board, its committees, and our Executive Leadership, enabling the consistent implementation of transparent and responsible business practices across the organization. The Board delegates the execution of key policies, strategic initiatives, risk management, and sustainability-related matters to our leadership team.

Our senior executives are responsible for embedding sustainability across business functions and operations, ensuring that environmental, social, and economic considerations are integrated into everyday decision-making. They report to the Board and relevant committees on a quarterly basis, or as required, on the management of our ESG performance and associated impacts.

This structured oversight mechanism reinforces our governance philosophy and long-term sustainability commitments, including our contribution to the Sustainable Development Goals (SDGs) and alignment with the Global Reporting Initiative (GRI) Standards.



Corporate Governance Framework



Key Functions at Sify



Key Responsibilities



Alignment with Global Standards

We adhere to globally recognized governance standards and ensure alignment with applicable international requirements, including those relevant to NASDAQ-listed entities. This commitment is reinforced through our adherence to the Sarbanes-Oxley (SOX) Act and our strong focus on ethical business conduct. As we continue to serve a growing global customer base, we remain committed to complying with internationally accepted standards of business ethics and responsible corporate behavior.



Business Ethics and Code of Conduct

Our Code of Conduct serves as an institutionalized framework that is rigorously followed by our teams and extended stakeholders. It guides behavior across the organization and reinforces our commitment to honesty, integrity, and ethical decision-making. It also provides a clear framework for addressing ethical dilemmas, ensuring timely and complete disclosures, and maintaining a culture of accountability in all our interactions.



Stakeholder Grievance Mechanism

We have established a structured and accessible grievance redressal mechanism that addresses the concerns of all key stakeholders. This system encourages open communication, enabling stakeholders to voice concerns with confidence, while ensuring that each grievance is addressed in a timely and responsible manner. Through this approach, we reinforce trust, responsiveness, and accountability across our ecosystem.

Key Policies

We strongly align with our corporate philosophy and governance framework through a comprehensive set of well-defined policies. These policies are designed to uphold ethical business practices and strengthen trust within our organization and among our partners, employees, investors, and broader stakeholder ecosystem.

Investor / Shareholder Transparency Policy

We are committed to maintaining transparent and equitable engagement with our shareholders and investors. Periodic interactions are conducted to address their expectations and provide relevant updates. During blackout periods, we do not undertake selective engagement with any shareholder or investor, nor do we disclose any information that may be perceived as materially advantageous.

Human Rights Policy

Our Human Rights Policy is aligned with the UN Guiding Principles on Business and Human Rights (UNGPs). We maintain zero tolerance for child labor, forced labor, or any form of exploitative practices, whether direct or through contract labor. Through our Business Ethics and Code of Conduct, we safeguard the fundamental rights of employees, communities, and supply chain partners, while promoting dignity, fairness, and respect.

Whistle Blower Policy

We have established a robust Whistle Blower Policy that enables stakeholders to report actual or suspected misconduct in a safe and confidential manner. The policy provides strong safeguards against retaliation or victimization and outlines clear channels for raising concerns related to ethical conduct, accounting practices, internal controls, auditing matters, or violations of applicable laws and regulations.

Anti-Corruption Policy

We maintain strict standards of integrity across all business transactions. Our Anti-Corruption Policy prohibits bribery, facilitation payments, or any unlawful financial inducements in dealings with suppliers, agents, distributors, consultants, or any other third parties. We also ensure that all transactions are accurately and transparently recorded in our books and records. No incidents of corruption have been reported during the reporting period.

Code of Conduct and Conflict of Interest

Sify Technologies Limited maintains a formal Code of Conduct and Conflict of Interest Policy applicable to all associates and subsidiaries, reinforcing ethical conduct and responsible decision-making across the organization. The policy requires potential conflicts of interest to be disclosed in advance to the Functional Head or Management, with prior approval required before proceeding. Legally mandated disclosures are referred to the Compliance Officer, while associates are required to acknowledge compliance with the policy. Any violation may attract disciplinary action, including termination.

The policy further prohibits associates from serving as directors, officers, partners, consultants, or employees of competing enterprises, or from directly or indirectly holding material interests in competing businesses, thereby supporting transparency, accountability, and integrity in business conduct.

These measures support a culture of integrity, transparency, and fair competition across the organization. Reflecting the effectiveness of these controls, the Company reported no pending or completed legal actions relating to anti-competitive behavior, anti-trust, or monopoly practices during the reporting period.



Remuneration and Compensation Governance

Sify Technologies Limited maintains a structured remuneration policy governed by the Nomination and Remuneration Committee (NRC) and approved by the Board in accordance with applicable laws and governance requirements. The framework is designed to ensure that remuneration remains fair, performance-linked, market-aligned, and supportive of the Company's long-term strategic objectives.

For Key Managerial Personnel (KMP) and Senior Management, remuneration is structured through a balanced "Total Rewards" framework comprising three key components: fixed pay, performance-linked incentives, and stock-based rewards. Fixed compensation provides guaranteed pay, while performance bonuses are linked to the achievement of objective and measurable key performance indicators. Stock incentives, governed through

approved stock plans, further align leadership interests with shareholder value creation and the Company's sustainable long-term performance.

Director remuneration is reviewed and recommended by the NRC and approved through established governance processes. Compensation for Non-Executive and Independent Directors includes sitting fees and commission, determined with reference to the Company's performance, shareholder value creation, participation in Board and committee meetings, and overall contribution to governance and strategic oversight. Independent Directors are not eligible for stock incentives.

The remuneration framework is periodically reviewed to ensure it remains competitive, transparent, and aligned with organizational priorities, governance expectations, and future growth imperatives.



Board Evaluation and Effectiveness

We are committed to maintaining an effective and accountable Board through a structured annual evaluation process covering Directors, Key Managerial Personnel (KMP), and Senior Management Personnel, as considered appropriate by the Committee. The Board also undertakes periodic self-assessment to identify its strengths and areas for improvement, supporting continued effectiveness in governance and strategic oversight.

The evaluation process is organized by the Chairperson of the Committee and conducted annually through structured questionnaires and feedback mechanisms. Assessments consider various aspects including

Board composition, effectiveness of processes, quality of deliberations, strategic guidance, and participation of Directors. Separate evaluations of Independent Directors are also undertaken in accordance with applicable statutory provisions.

The outcomes of the evaluation process inform decisions related to the appointment, re-appointment, and continuation of Directors on the Board. We conduct this process in a fair and transparent manner, aligned with established governance practices and applicable regulatory requirements, including Nasdaq Listing Rules and SEC regulations, where relevant.

Board of Directors

Sify's corporate governance framework reflects the values that shape our culture, policies, and stakeholder relationships. It is anchored in accountability, transparency, integrity, and responsible leadership.

Our Board of Directors discharges its responsibilities with diligence and remains committed to the highest standards of governance across all business functions. Together with the management team, the Board provides strategic oversight, monitors performance, and supports long-term value creation. Our values-led governance culture promotes ethical conduct and corporate integrity, helping us strengthen stakeholder confidence and build enduring trust.

Board of Directors



Mr. Raju Vegesna

Chairman, Managing Director, and
Member of the Management Team

Chairman and Managing Director
since 2005

Founded SeverEngines, – A leader in
the network and storage convergence
products space

Chief Strategist following the acquisition
by Emulex in 2010

His entrepreneurial journey began in
1994, with ServerWorks Corporation a
leader in computer chipsets commanding
a 90% market share in the x86 server
chipset market

Fresh out of college, he had co-
founded Ross Technology that was
responsible for the creation of the
HyperSparc processor, which was used
by Sun Microsystems to create its first
multiprocessor computer servers

Before Ross Technology, Mr. Vegesna
created the microcode for Motorola's
68030 processor and the specification
for the 68040 microprocessors

Master's in Computer Engineering
from Wayne State University

Mr. Vegesna holds several
patents on microprocessor and
multiprocessor technologies

Founded the Raju Vegesna Foundation,
which finances programs on the
availability of clean water and education
for people in need



Mrs. Vegesna Bala Saraswathi

Director

Director of the Raju Vegesna Foundation

The brain behind the social welfare
activities of the Foundation in India
and the USA

Her long-term vision is to build an
equitable society by making the
best of the avenues available to the
lesser fortunate

Specifically, her philanthropy empowers
destitute women, impoverished families,
and geriatric care

Mentor of Sify's CSR Committee,
ensuring every dollar is directed toward
people without means, be it for livelihood
or health

Previously the financial controller of
ServerWorks Corporation

Board member of Infinity Capital Ventures
LP (Infinity), the USA

**Mr. M.P. Vijay Kumar**

Executive Director, Group CFO, and
Member of the Management Team

Took over as Sify's Executive Director and Group CFO in FY 2023

Qualified and experienced Chartered Accountant, Cost Accountant, and Company Secretary with an extensive experience in finance

Independent Director and Chairman of the Audit Committee on the Board of Life Insurance Corporation of India (LIC)

Independent Director on the Boards of Geojit Financial Services Limited and Heritage Foods Limited

Member of the IFRS Interpretation Committee of the International Accounting Standards Board and the IFRS Advisory Council of the IFRS Foundation, London

Earlier served as a Council Member of the Institute of Chartered Accountants of India (2016-2022)

Chairman of the Accounting Standards Board and Ex Officio Member of the National Financial Reporting Authority from 2019 to 2022

**Mr. Arun Seth**

Independent Director

Alumni of IIT-IIM, with a sterling career in the Indian telecom sector

Was the founding Managing Director of British Telecom in India in 1995 and helped the company acquire a 45% stake in Airtel

Helped steer British Telecom's transaction, first to Mahindra BT and eventually to Tech Mahindra

Served in the executive council of the Indian IT lobby for over 10 years while working at British Telecom and Alcatel

Has been a founding charter member of TiE Delhi and the Indian Angel Network

Currently advises/mentors several technology start-ups in India and the USA

An active evangelist of the software product ecosystem, co-chairs the Nasscom Product Conclave and the Nasscom Product Council

Chairs the Nasscom Foundation, which drives CSR initiatives across the IT industry

Served on the Boards of Governors for IIM Lucknow and IIIT Delhi; advisory board member of TERI; and governing member of the TERI University Board



Dr. Tom Bradicich
Independent Director

A globally feted technologist, Dr. Bradicich previously served on several Boards, including Aspen Technology (AZPN), a publicly traded industrial software company, and the Advisory Boards of SparkCognition, an AI software company and a social media and silicon chip start-up.

Dr. Bradicich's professional career was spent in global leadership roles at Fortune 500 IT companies, such as IBM and HPE, where he and his team developed and launched dozens of software and systems products, received many patents, and conceived the trademarks, HPE Edgeline™ Systems, IBM xArchitecture™ Systems, IBM MXT™ Memory, and National Instruments Big Analog Data™ Solutions.

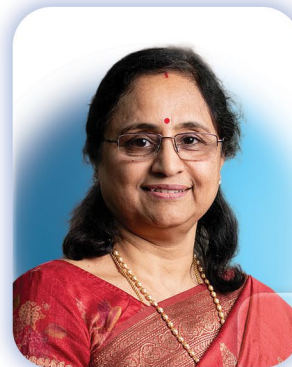
He was named CRN's Top 100 Executives and Top 25 Disrupters three times; elected to the IBM Academy of Technology;

honored as a Life Member of the IEEE; and inducted into the North Carolina State University Alumni Hall of Fame.

Active in charity work, he served as an executive sponsor to The Salvation Army, and founded sockrelief.com, serving the homeless and children in need

Dr. Bradicich is a recipient of many awards, including the IBM Chairman's Award, CRN Product of the Year, Frost & Sullivan Best Practice, Gartner Magic Quadrant Leader, Network World Product of the Year, Mobile World Congress Best of Show, and Automation World Leadership Award.

He is currently writing a book, The 1st Mover, a collection of his vast experience in business leadership, creating new product categories and technical innovation.



Mrs. Padmaja Chunduru
Independent Director

Ms. Padmaja Chunduru is a seasoned financial services executive with over 40 years of banking and capital markets experience in India and the USA.

She has led iconic institutions, such as National Securities Depository Ltd. (NSDL) and the Indian Bank, as the MD and CEO. As the Deputy Managing Director, State Bank of India (SBI), she led digital banking services and served as the Country Head, US Operations.

Ms. Chunduru was also instrumental in NSDL's development and operation of a DLT Blockchain-based platform for security and covenant monitoring of corporate debt, the first such initiative in India and an important milestone on the roadmap to listing.

As the MD & CEO of Indian Bank, Ms. Chunduru successfully steered the merger of two PSU banks. Significant improvement in all key business metrics and the empathetic handling of the cultural integration of two diverse banks became

the subject of a case study "Merger of Equals" by Harvard Business School Publishing.

Ms. Chunduru has been on Boards of LIC (Life Insurance Corporation of India), NPCI (National Payments Corporation of India), ISSA (International Securities Services Association), ACG (Asia Pacific Central Depository Group), and the Institute of International Bankers and Asia Society, New York.

Currently, she is a member of the Insurance Advisory Committee of Insurance Regulatory and Development Authority of India (IRDAI) and the CCGS Advisory Council, IIMB. (Center for Corporate Governance and Sustainability, IIM Bangalore)

She has been awarded the Best CEO (BFSI) for 2021 by Business Today and the Best CEO 2021 for Women Leadership by Economic Times. She has been acknowledged as one of the Most Powerful Women (MPW) in Business by Fortune India and Business Today, for 2022 and 2023.



Dr. R.S. Sharma
Independent Director

A member of the Indian Administrative Service (IAS, 1978 batch, Jharkhand cadre), Dr. Sharma brings over four decades of distinguished public service. He has led transformative reforms and harnessed information technology to simplify administrative processes, playing a pivotal role in shaping India's Information and Communication Technology (ICT) policy landscape.

His deep regulatory experience is reflected in his current role as Chairman of the Committee on Financial and Regulatory Technologies (CFRT), an advisory body to SEBI. In this capacity, he guides deliberations on emerging opportunities, risks, market enablement, and automation in an increasingly digital-first ecosystem.

As the founding Director General and Mission Director of the Unique Identification Authority of India

(UIDAI), Dr. Sharma was instrumental in conceptualizing and implementing Aadhaar, India's first and the world's largest biometric identity system. This landmark experience was later chronicled in his process biography, "Making of Aadhaar: World's Largest Identity Platform."

Dr. Kumar has played a key role in enhancing the performance of Defence PSUs between 2018 and 2022, while also fostering innovation by promoting start-ups in the drone and space sectors during 2020–2021. He holds a B.Tech in Electrical Engineering, a Master's degree in Applied Economics, and a PhD in Business Administration from the Carlson School of Management, University of Minnesota. Following his superannuation, he was appointed a Distinguished Visiting Professor in the Departments of Management Sciences and Economic Sciences at the Indian Institute of Technology, Kanpur.

Management Team



Mr. Sharad Agarwal
Chief Executive Officer – SISL

Mr. Sharad Agarwal takes over the mantle of the Chief Executive Officer of Sify Infinit Spaces Limited, a wholly owned subsidiary of Sify Technologies Limited, topping a diverse career path with 28+ years of consistent growth.

A decade of his career was spent in technology implementation, professional services, and consulting, around two decades in management, alongside finding solutions to complex problems at multi-billion dollars scale at high double-digit growth rate.

Mr. Sharad moved into this role on the strength of his technopreneurial experience across several domains, including e-commerce, logistics, retail, cloud, and data centers.

An active industry veteran, he comes equipped with a combination of sales and project management skills that will help expand the footprint and acceptance of Sify's data centers.

He is active in the industry front, scripting the narrative between the industry and the regulatory and is a committed advocate of the use of renewables in the data center business.

Prior to Sify, Mr. Sharad was at Vantage, where he was mandated to build their data center business. This was preceded by a long stint at Amazon Web Services. Where he front-ended capacity delivery across the APAC region.



Mr. David Nishball
Chief Strategy Officer

A market veteran in building and managing enterprise-scale telecommunication operations with 18 years of experience in the Asia Pacific

Brings over 28 years of experience to Sify, spanning various roles and functions in the telecommunications industry, and successfully led the enterprise segment for several global operators, joint venture companies, and emerging market operators

During 2007-2010, Mr. David Nishball was the President of Airtel Enterprise Services, a business unit of Bharti Airtel Ltd., India's leading telecom service provider

Before Airtel, he was the Vice President, Asia Pacific, for Orange Business Services (formerly Equant), based in Singapore. He managed Orange's business operations in Japan, Korea, Greater China, India, and Australia.

During 1982-2002, he held strategic positions with AT&T and its related companies, playing a key role in supporting and managing several of their global ventures. He served as their Regional Head of Concert Asia Pacific, a joint venture between BT and AT&T, leading the global accounts sales, carrier services, and distribution organizations.

Founding officer of WorldPartners Company, a global telecommunications services venture between AT&T, KDD Japan, Singapore Telecom, and Unisource. He served as its Vice President of Marketing.

Holds a Master of Business Administration from the Haas School of Business at the University of California, Berkeley, and a Bachelor of Arts in Economics with an emphasis in Engineering, also from UC Berkeley.



Mr. C.R. Rao
Chief Operating Officer

A seasoned operations leader, Mr. Rao began as the Head of Human Resources and rose through the ranks of Sify to become its Chief Operating Officer (COO) due to his acumen as a trained lawyer and networking skills.

He caters to the needs and sensitivities of both, the bureaucracy and clients, helping in the timely delivery of data centers across diverse customers in multiple geographies.

He has been responsible for scaling up both, the bench and active resources, in line with the demands of multiple contracts while being instrumental in the cross-functional engagement of resources across projects.

As a keen technology follower and adopter, Mr. Rao has spearheaded the implementation of automation across internal processes, resulting in a significant uptick in ROI per employee.

Previously held management roles in Delta Tubes Pvt Ltd, Bobba Aviation Services – GSA Lufthansa Cargo engagement

He holds degrees in Law, Commerce, and Business Administration from Osmania University.

Risk Management

Future-Ready Through Disciplined Risk Management

In an increasingly dynamic business environment, effective risk management is essential to sustaining resilience and long-term success. At Sify Technologies, we proactively identify, assess, monitor, and mitigate key risks through a comprehensive risk management framework that supports stability, growth, and long-term value creation for our stakeholders.

We continuously evaluate emerging risks and opportunities across both the short and long term, enabling us to respond with agility in a rapidly evolving landscape. Our focus remains on strengthening risk management practices that enhance resilience, improve profitability, and reduce exposure to potential disruptions.

By integrating quantitative risk analysis into day-to-day management and performance oversight, we enable informed and timely decision-making across the organization. Through structured mitigation plans and continuous monitoring, we promptly address risks while safeguarding stakeholder interests and reinforcing business continuity.



Key Risks and Mitigation Strategies

Data Centers



Delivery

Customers onboarded must get delivery within a defined time frame.

Impact

Most project implementation activities are progressing according to timeline. There are some impacts due to lead time on racks, biometrics, and cabling delivery.

Mitigation Strategy

Building customer confidence to enable faster migration while ensuring a stringent back-to-back delivery process with vendors.



Competition

Multiple new DC facilities are coming up in Navi Mumbai from competitors.

Impact

Sify Airoli has limited space and power availability, which can impact business going forward.

The shortage of DC capacity availability in Bengaluru and Chennai has given an advantage to competitors as they have the required space and power available with them.

Mitigation Strategy

We are in constant touch with customers to use DC facilities that are coming up in Noida, Chennai, and Navi Mumbai.



Capacity

We have built capacity based on expected customer requirements. The inventory needs to be sold as soon as possible.

Impact

If not, our return on assets will be low. It is also important to align customer onboarding with the designed power capacity. Otherwise, we risk significant low-capacity utilization.

Mitigation Strategy

We have seen an improvement in the fill factor across our data centers. We are executing an effective go-to-market strategy for the larger capacity coming up in Chennai and Noida in the coming financial year.



Supply Chain

The time taken for placing a PR and PO after the receipt of a customer order is very high.

Impact

Delay in supply of materials

Mitigation Strategy

We are streamlining the process for better efficiency.



Delivery

Delivery lead times getting extended for all hardware. There has been a significant increase in lead times, of 40-50 weeks, for delivery since January, 2022.

Impact

Revenue realization and project lead times are high, extending from 2 months to 6 months.



The lead time for large projects involving an upgrade has increased 3 to 4 times.

Mitigation Strategy

A forward planning process is in place, and it will take one quarter to create a buffer stock. Vendor diversification with Nokia and other Tier 2 vendors will aid in tiding over the crisis. A significant shift of large orders to Nokia was completed. However, OB to revenue conversion will still take over six months.



Supply Chain

The existing network in Mumbai and collector/access can be impacted due to restrictions on Chinese imports.

Impact

The risk associated with Huawei is due to geopolitical issues. DOT is likely to ban further imports.

Mitigation Strategy

A parallel network between key sites in Mumbai is now available. Slow migration is now possible and any exposure to Huawei can be mitigated both financially and technically. Collector and access impact continue.



Customer Churn

Revenue erosion due to customer churn increases from budgeted numbers.

Impact

Global alignments and price drops have contributed to customer churn.

Mitigation Strategy

Improvement in service assurance and effective management by BRM teams have reduced the churn.



Bandwidth Growth

More customers will consume rich media as entry costs falls.

Impact

Significant scale in bandwidth requirements from customers and possible threat from 5G.

Mitigation Strategy

Fiber networks deployed in Tier 1 cities can support the requirements. Tier 2 cities are being covered with fiber.



Proactive conversion of key customer links to fiber will reduce any impact of 5G.



Market

Supply might outpace demand, or new entrants might build their own facilities.

Impact

With new players entering the enterprise segment, we may witness price pressure, which may further erode the profit earned by the business.

Mitigation Strategy

We are strengthening customer retention through product enhancements.



At the same time, we are also revisiting our cost structure to allow us to compete on better commercial terms.



Suppliers

With the overall consolidation in the sector, the supplier base available to Sify for backbone procurement is shrinking.

Impact

The lack of choice may impact costs and service.

Mitigation Strategy

We are developing an alternate supplier base and building our own network.



In this regard, we have started deploying Microwave technologies from Nokia to augment backhaul capabilities.



We have completed the Mumbai-Pune backbone, which is a step towards building our own network.

Digital Services



Supply Chain

There is an ongoing industry-wide component crunch and semiconductor crisis. The Russia-Ukraine war is impacting order fulfilment, and many OEM production facilities are still operating with reduced capacity.

Impact

OEM deliveries are queued at the plant level, and there is a slight delay at custom entry points in India, resulting in an overall delivery delay to customer endpoints. Many OEMs have altered their delivery prediction to 5-7 months.

Mitigation Strategy

We are constantly working with OEM to align/shift production and shipping from less-impacted locations to minimize delays for critical projects.

At the executive level, there is a close follow-up and push toward OEM to accelerate delivery for each project. All revised delivery schedules are shared with customers, and in certain situations, we even propose alternate OEM products with better delivery timelines. The team is working with the customer on stage-wise completion, with staggered delivery of the required and available materials for the relevant deliverable, occasionally supplemented by rental equipment to make the infrastructure live.



Operational and Technology Risk

There is a risk that the I&C team may not fully understand the project scope, potentially leading to delays and reputational impact for Sify.

Impact

This may initially result in incorrect sizing of project resources (BOM/BOQ), which may further result in cost increases and subsequent attempts to find competent resources, to finish the project and fulfil client objectives.

Mitigation Strategy

As a discipline, all teams (BU, BD, Solution, Delivery, and PMO) are participating during the bidding stage of large and complex projects to validate the scope of deliverables.

During bid submission, the solution, delivery, commercial, PMO, HR, and finance teams conduct a detailed review to verify that all teams are in sync and have joint ownership of end-to-end delivery, sign-off, billing, revenue, and payment collection. A Day-0 call is proposed for all WIN cases, led by sales, bid management, business development, and solutions team, to present the scope/deliverables, project plan, approach, and implementation blueprint and showcase delivery ownership between internal/external teams.



Financial Risk

The business is highly working-capital-intensive. Large-value projects have a longer implementation phase, necessitating a longer ROI gestation period on projects.

Impact

If sufficient cash flow management is not practiced, the organization may have difficulty in managing TIS' working capital requirements.

Mitigation Strategy

Based on management expectations, we have established a bid qualifying criteria. Furthermore, as a BU, we are negotiating long-term payment/credit arrangements with vendors, which aids in cash flow management. All major projects are assessed on a regular basis by the senior management team in terms of working capital and cashflow health. It is also recommended that the finance team with the support of the commercial team analyze vendor payment outstanding (A/P) to get favorable credit terms from vendors.



Strategic Business Risk

Our growing engagement with government and public sector customers may expose us to the risk of delayed payment collection.

Impact

Government bids are subject to bank guarantees, and any shortage in services may result in a large cash loss.

Mitigation Strategy

The emphasis is now solely on corporate, BFSI, and select PSU and government projects. All large projects are closely monitored to ensure that the milestones for each step of delivery are met on schedule, to achieve positive cash flow and revenue recognition.

Bids that do not meet the management directives are not entertained or accepted.



Skills & Talent

Our projects require a great deal of outsourced work at various phases, which, if not handled effectively, will result in project delays and loss of reputation and income.

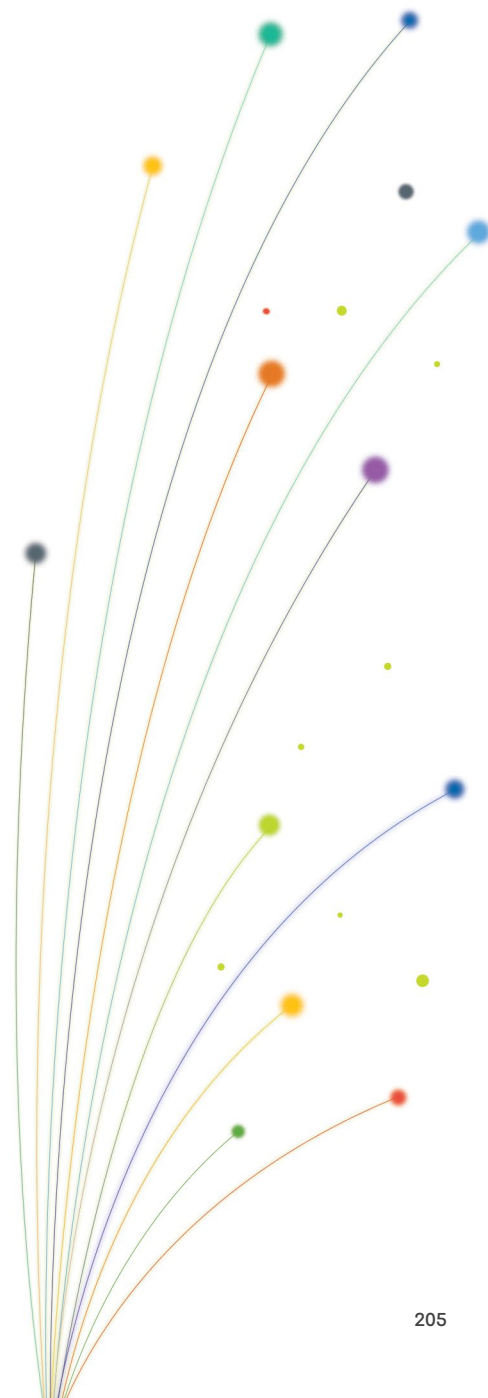
Impact

Lack of skilled resources will result in quality and delivery issues.

Mitigation Strategy

We are facilitating an in-house resource pool for all implementations. We are also working on the service delivery function to reduce its dependence on the partner ecosystem for implementation and minimize cash flow and revenue leakage. Internal teams are also urged to attend OEM-provided courses to acquire the technical competencies required for deployment.

However, due to the limited resource pool and unavailability of internal resources during implementation (for various reasons like multiple project engagements), this risk is still present.



Outlook

Toward a Stronger and Bolder Tomorrow

At Sify, we view the future as a defining inflection point — where digital infrastructure is the core on which enterprises build growth, drive innovation, and strengthen resilience. As organizations accelerate their transformation journeys, our role is evolving in step — from a service provider to a trusted strategic partner, embedded within our customers' digital ambitions and long-term vision.

Our outlook is guided by a clear and singular intent: to scale with purpose, integrate capabilities with precision, and deliver outcomes that are both immediate in impact and enduring in value.



Building the Enterprise Backbone

We continue to strengthen our position as a preferred digital transformation partner by investing consistently in the core pillars of our business. These investments are deliberate and forward-looking, designed to create a robust, high-performance backbone that can support the growing and increasingly complex needs of enterprises. At the same time, our ability to engage and retain marquee clients reflects the trust we have built and the value we consistently deliver.

What differentiates us is our integrated approach. As one of the few players in India offering truly converged ICT solutions, we are able to bring together connectivity, data centers, cloud, and managed services into a seamless offering. This convergence allows us to move beyond siloed engagements and become a long-term partner in our customers' digital journeys, driving both scale and engagement in our relationships.



Riding the Next Wave of Demand

We are witnessing a strong and sustained demand environment, led by hyperscalers and large enterprises that are rapidly migrating to digital platforms. This shift is creating significant opportunities across our infrastructure portfolio. Data centers are witnessing increased demand for hyperscale capacities, while our network business is being driven by the need for reliable, high-speed connectivity across both terrestrial and subsea routes.

Importantly, we see applications and managed services emerging as natural extensions of this infrastructure-led growth. As enterprises scale their digital ecosystems, they are looking for partners who can not only provide the underlying infrastructure but also enable them to operate, optimize, and secure their digital environments. This positions us uniquely to capture value across the entire stack, reinforcing our role as an end-to-end solutions provider.



Evolving with the Customer

Customer expectations are becoming more nuanced, with a clear emphasis on performance, flexibility, and cost efficiency. In the cloud space, we are seeing a growing preference for solutions that enable efficient transactional data processing while delivering better cost economics compared to traditional colocation or build-to-suit models. Data center demand, in parallel, is becoming increasingly workload-specific, with enterprises seeking dedicated environments tailored to their unique requirements.

Networks, both terrestrial and subsea, are emerging as critical enablers of seamless digital operations, while managed services are playing a central role in delivering compute, storage, and security capabilities. Our approach is to stay closely aligned with these evolving priorities. By leveraging market intelligence and maintaining a deep understanding of customer needs, we are able to design and deliver solutions that are not only relevant but also scalable. This customer-centric mindset, combined with a strong focus on service excellence, enables us to deepen relationships and create long-term value.



Scaling with Resilience

As we grow, we remain equally focused on strengthening the resilience and sustainability of our operations. Our expansion strategy is anchored in building infrastructure that is not only scalable but also agile and capable of adapting to changing demand patterns without compromising on reliability or performance. Operational excellence is not just about efficiency; it is about ensuring continuity, security, and trust at every level of our business.

Sustainability is an integral part of this journey. We are committed to embedding responsible practices across our operations, including the adoption of renewable energy and initiatives aimed at reducing our environmental footprint. By aligning our growth with sustainability, we are ensuring that our progress is both balanced and future-ready.



Engineering the Future

Looking ahead, our investments are increasingly directed toward capabilities that will define the next phase of digital evolution. We are building hyperscale data center capacities that are designed to handle high-intensity workloads, including those driven by artificial intelligence. At the same time, we are expanding our dark fiber network to ensure consistent, high-speed connectivity between client locations and data centers.

In parallel, we are investing in advanced tools and digital services that enhance our ability to deliver intelligent, integrated solutions. These initiatives are part of a broader effort to create a cohesive, high-performance ecosystem that can support the evolving needs of our customers while positioning us at the forefront of technological change.



Towards a Unified Digital Ecosystem

While our individual business units continue to pursue their respective growth strategies, our long-term vision is that of convergence. We see our diverse capabilities, across networks, data centers, cloud, and services, converging to form a unified ICT ecosystem. This convergence is not just structural; it is strategic, enabling us to deliver seamless, end-to-end solutions that cut across industries and customer segments.

Our ambition is to serve every stratum of the digital economy — from large enterprises and hyperscalers to emerging businesses — through a single, integrated platform. In doing so, we are not just scaling our business; we are redefining the way digital infrastructure and services are delivered.

We approach the future with clarity and conviction. By combining depth in infrastructure with breadth in services, and by aligning innovation with execution, we are building a business that is both resilient and responsive. As the digital landscape continues to evolve, we remain committed to staying ahead of the curve, creating value that is sustained, scalable, and meaningful for all our stakeholders.

Corporate Information

Board of Directors

Mr. Raju Vegesna

Chairman and
Managing Director

Mrs. Vegesna Bala Saraswathi

Director

Mr. M.P. Vijay Kumar

Executive Director
and Group CFO

Mr. Arun Seth

Independent Director

Dr. Tom Bradicich

Independent Director

Mrs. Padmaja Chunduru

Independent Director

Dr. R.S. Sharma

Independent Director

Audit Committee

Mr. Arun Seth

Mrs. Padmaja Chunduru

Dr. Ram Sewak Sharma

Corporate Social Responsibility Committee

Mrs. Vegesna Bala Saraswathi

Mr. Raju Vegesna

Dr. Thomas Michael Bradicich

Technology and Sustainability Committee

Dr. Thomas

Michael Bradicich

Mr. Raju Vegesna

Mr. Arun Seth

Compensation / Nomination & Remuneration Committee

Dr. Ram Sewak Sharma

Mr. Arun Seth

Dr. Thomas

Michael Bradicich

Chief Financial Officer

V. Ramanujan

Company Secretary

J. Meenakshi

Registered Office

2nd Floor, Tidel Park,
No. 4, Rajiv Gandhi Salai,
Taramani, Chennai- 600113.

GRI Content Index

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Independent Assurance Certificate

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Independent Assurance Statement

To the Board of Directors of Sify Technologies Limited

Sify Technologies Limited (Corporate Identity Number: U72200TN1995PLC050809) (hereinafter referred to as "STL" or "the Company") engaged Forvis Mazars LLP ("Forvis Mazars", "we", "us", or "our") to undertake an independent assurance engagement on selected non-financial disclosures presented in the Company's Integrated Report for the financial year ended March 31, 2026, covering the reporting period from April 1, 2025 to March 31, 2026.

The scope of our assurance engagement comprised selected non-financial indicators, as specified in Annexure I to this Assurance Statement, which are disclosed in and mapped to the Global Reporting Initiative (GRI) Content Index included in the Integrated Report of STL.

Our Conclusion:

Limited Level of Assurance

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the Company's Identified Sustainability Information, as listed in Annexure I to this Assurance Statement and presented in the Integrated Report for FY 2025-26 have not been prepared, in all material respects, in conformity with the GRI Guidelines 2021.

Scope of Work

The scope of our engagement included a limited level of assurance on selected non-financial disclosures as specified in Annexure I and identified as being subject to limited assurance, presented in the Integrated Report of STL for the reporting period from April 1, 2025 to March 31, 2026 (collectively referred to as the "Identified Sustainability Information").

We performed our assurance engagement on the Identified Sustainability Information for the reporting boundary as defined by the Company in its Integrated Report. The reporting boundary encompasses the Data Center locations (14) and offices (24), including both owned and leased workplaces, as disclosed by the Company and listed in Annexure II.

Identified Sustainability Information and Criteria

Identified Sustainability Information and Criteria are detailed in the table below:

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Identified Sustainability Information subject to assurance	Period subject to Assurance	Level of Assurance	Reporting criteria used by the Company to prepare Identified Sustainability Information
Select GRI indicators (as mentioned in Annexure I)	From April 01, 2025, to March 31, 2026	Limited	i. Global Reporting Initiative Standards 2021 ("GRI Standards") ii. Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard. iii. ISO 14064-1:2018 - Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals.

Basis of our conclusion

As part of the assurance process, a multidisciplinary team of assurance specialists conducted assurance procedures across the sites of STL. Assessment was conducted by means of physical mode (in-person) of site visit at Noida 01 and Noida 02 Data Centers located in Noida, Uttar Pradesh, and Rabale - Tower 1, Rabale - Tower 2, Rabale - Tower 4, and Rabale - Tower 5 Data Centers located at Navi Mumbai, Maharashtra and remote verification of other Data Centers.

The following activities were undertaken:

- Reviewed the selected GRI disclosures reported in the Integrated Report in accordance with the applicable GRI Standards, applying a limited level of assurance.
- Gained an understanding of the key systems, processes, and controls established for the collection, management, and reporting of the selected GRI indicators, and performed sample-based testing to assess adherence to the reporting principles.
- Collected and assessed documentary evidence and management representations to support compliance with the applicable GRI standards and reporting principles. A risk-based approach was applied, focusing assurance efforts on areas of high material significance to the Company's operations and its key stakeholders.
- The audit team conducted on-site audit at selected sites and offices, carrying out sample-based assessments of site-specific data disclosures.

Management's Responsibility

The management of STL is responsible for establishing the "Criteria" for preparing the Identified Sustainability Information in all material respects, including the reporting boundary of Identified Sustainability Information taking into account applicable Laws and Regulations, if any, related to reporting on Identified Sustainability Information, identification of key aspects, engagement with stakeholders, content, preparation and presentation of Identified Sustainability Information in accordance with the "Criteria". This responsibility includes design, implementation and maintenance of internal controls, relevant to the preparation and measurement of the Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

Inherent limitations

The assurance engagements are conducted on the assumption that the data and information provided by the Company for our review have been supplied in good faith and are accurate, complete, adequate, authentic, and free from any material misstatements.

- 1)

The assurance engagement considers an uncertainty of $\pm 5\%$ based on materiality threshold for estimation/measurement errors and omissions.
- 2)

Forvis Mazars has not participated in the evaluation or assessment of the Company's financial data or performance. Accordingly, Forvis Mazars assumes no responsibility for the financial data presented in the Company's audited financial statements.
- 3)

Data relating to operations outside the defined assurance boundary is excluded from this engagement, unless explicitly stated otherwise in this report.
- 4)

Data outside the operations specified in the assurance boundary is excluded from the assurance, unless explicitly mentioned otherwise in this statement.
- 5)

This assurance does not cover statements made by the Company that reflect opinions, claims, beliefs, aspirations, expectations, objectives, or forward-looking intentions. Furthermore, any assertions concerning Intellectual Property Rights or other competitively sensitive matters are outside the scope of this engagement.
- 6)

The assessment does not extend to evaluating the Company's strategy or any related linkages presented in Integrated Report, as these elements fall beyond the assurance scope.
- 7)

Additionally, this engagement does not include mapping Integrated Report against reporting frameworks other than those specifically referenced. Any evaluation or comparison with other frameworks is excluded from the scope.
- 8)

Content within the Integrated Report that lies outside the defined scope and boundary has not been subjected to assurance, as the review is confined to the specified parameters.
- 9)

Finally, this assurance engagement does not include an assessment of legal compliance. Ensuring adherence to applicable laws and regulations remains the responsibility of the Company.



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Our Independence and Quality Control

- 1) We have maintained our independence and confirm that we have met the requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India and have the required competencies and experience to conduct this assurance engagement.
- 2) Our firm applies International Standard on Quality Management ('ISQM') 1, "Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" and accordingly maintains a comprehensive system of quality management, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Our Responsibility

In performing this assurance work, Forvis Mazars' responsibility is to the Management of the Company; however, this statement represents our independent opinion and is intended to inform the outcome of the assurance to the stakeholders of the Company. Forvis Mazars disclaims any liability or co-responsibility for any decision a person or entity would make based on this assurance statement.

We conducted our engagement in accordance with the *International Standard on Assurance Engagements (ISAE) 3000 (Revised)*, "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information", issued by the International Auditing and Assurance Standards Board (IAASB). Those standards require that we plan and perform our engagement to obtain limited assurance, about whether, in all material respects, the Subject Matter is presented in accordance with the Criteria and to issue a report.

Exclusions

Our assurance scope excludes the following and therefore we do not express an opinion on the same:

- Operations of the Company other than the Identified Sustainability Information.
- Data and information outside the defined reporting period i.e., April 01, 2025 - March 31, 2026.
- The statements that describe expression of opinion, belief, aspiration, expectation, aim, or future intentions provided by the Company.

Restriction on use

Our Limited Assurance report has been prepared and addressed to the Board of Directors of "Sify Technologies Limited" at the request of the Company solely, to assist the Company in reporting on its sustainability performance and activities. Accordingly, we accept no liability to anyone other than the Company.

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Our Limited Assurance Report should not be used for any other purpose or by any person other than the addressees of our report. We neither accept nor assume any duty of care or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For **FORVIS MAZARS LLP**

Firm Registration No.: AAI-2887

Suddhasattwa Mukherjee
Partner

Gurugram, India
10-07-2026

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Annexure I
Identified Sustainability Information
List of GRI Indicators (Limited Assurance)

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Annexure II
Details of Data Centers and Offices

Data Centers		
S. No.	Data Center	State
1	Airoli Data Center	Maharashtra
2	Bengaluru Data Center – Tower 1	Karnataka
3	Hyderabad Data Center	Telangana
4	Kolkata Data Center	West Bengal
5	Noida 01 Data Center	Uttar Pradesh
6	Noida 02 Data Center	Uttar Pradesh
7	Rabale – Tower 1 Data Center	Maharashtra
8	Rabale – Tower 2 Data Center	Maharashtra
9	Rabale – Tower 3 Data Center	Maharashtra
10	Rabale – Tower 4 & 5 Data Center	Maharashtra
11	Chennai 01 Data Center	Tamil Nadu
12	Chennai 02 Data Center	Tamil Nadu
13	Vashi Data Center	Maharashtra
Offices		
	Location	State
1	- Bhopal - Indore - Nagpur	Madhya Pradesh
2	- Vile Parle - Versova - Aurangabad - Nashik - Pune	Maharashtra
3	- Varanasi - Kanpur - Lucknow	Uttar Pradesh
4	Hyderabad	Telangana
5	Chennai	Tamil Nadu
6	Gurgaon	Haryana
7	Okhla	Delhi
8	Guwahati	Assam

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9	Bhubaneswar	Odisha
10	Patna	Bihar
11	Ranchi	Jharkhand
12	- Maruthi Chamber - Vasant Nagar	Karnataka
13	Panji	Goa
14	- Jaipur - Jodhpur	Rajasthan

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