

Sify Technologies Limited
Unaudited Condensed Consolidated Interim Statement of Income

(In thousands of Rupees, except share data and as otherwise stated)

	Note	Quarter ended September 30,		Quarter ended September 30, 2011	Half year ended September 30,		Half year ended September 30, 2011
		2011 Rs.	2010 Rs.	Convenience translation into US\$	2011 Rs.	2010 Rs.	Convenience translation into US\$
Revenue	13	1,815,430	1,716,732	37,103	4,074,471	3,444,558	83,271
Cost of goods sold and services rendered	14	(1,059,720)	(1,054,062)	(21,658)	(2,616,607)	(2,128,334)	(53,477)
Other income		216	20,364	4	1,640	39,200	34
Selling, general and administrative expense		(618,689)	(608,540)	(12,644)	(1,211,630)	(1,239,557)	(24,763)
Depreciation and amortization		(171,945)	(173,353)	(3,514)	(342,454)	(347,745)	(6,999)
Impairment loss on Intangibles		-	-	-	-	(1,857)	-
Loss from operating activities		(34,708)	(98,859)	(709)	(94,580)	(233,735)	(1,934)
Finance income	16	4,988	14,078	102	7,527	20,627	154
Finance expenses	16	(77,361)	(72,426)	(1,581)	(145,826)	(141,148)	(2,980)
Net finance expense		(72,373)	(58,348)	(1,479)	(138,299)	(120,521)	(2,826)
Share of profit of equity accounted investee (net of income tax)	7	18,671	22,796	382	34,243	38,488	700
Loss before tax		(88,410)	(134,411)	(1,806)	(198,636)	(315,768)	(4,060)
Income tax (expense) / benefit		-	-	-	-	-	-
Loss for the period after tax		(88,410)	(134,411)	(1,806)	(198,636)	(315,768)	(4,060)
Loss per share	17						
Basic loss per share		(0.92)	(2.52)	(0.02)	(2.20)	(5.92)	(0.04)
Diluted loss per share		(0.92)	(2.52)	(0.02)	(2.20)	(5.92)	(0.04)

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements