

**Sify Technologies Limited**
**Unaudited Condensed Consolidated Interim Statement of Financial Position**

(In thousands of Rupees, except share data and as otherwise stated)

	Note	As at		As at September 30, 2011
		September 30, 2011 Rs.	March 31, 2011 @ Rs.	Convenience translation into US\$
<b>ASSETS</b>				
Property, plant and equipment	5	3,859,304	3,760,473	78,874
Intangible assets	6	113,999	104,626	2,330
Investment in equity accounted investee	7	738,765	702,363	15,098
Lease prepayments	9	60,530	63,068	1,237
Other assets		723,604	672,843	14,789
Other investments		160	160	3
<b>Total non-current assets</b>		<b>5,496,362</b>	<b>5,303,533</b>	<b>112,331</b>
Inventories		22,120	15,637	452
Trade and other receivables, net	10	3,715,452	3,185,913	75,934
Prepayments for current assets		226,422	190,191	4,627
Restricted cash	8	89,448	84,538	1,828
Cash and cash equivalents	8	458,437	458,559	9,369
<b>Total current assets</b>		<b>4,511,879</b>	<b>3,934,838</b>	<b>92,210</b>
<b>Total assets</b>		<b>10,008,241</b>	<b>9,238,371</b>	<b>204,541</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital		1,172,393	858,832	23,961
Share premium		17,916,443	17,216,121	366,165
Share based payment reserve		193,028	190,325	3,945
Other components of equity		20,559	7,365	420
Accumulated deficit		(13,805,487)	(13,606,851)	(282,148)
<b>Equity attributable to equity holders of the Company</b>		<b>5,496,936</b>	<b>4,665,792</b>	<b>112,343</b>

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<b>Liabilities</b>				
Finance lease obligations, other than current instalments		110,878	127,746	2,266
Borrowings	12	184,653	262,608	3,774
Employee benefits	11	49,119	47,788	1,004
Other liabilities		173,710	163,245	3,550
<b>Total non-current liabilities</b>		<b>518,360</b>	<b>601,387</b>	<b>10,594</b>
Finance lease obligations current instalments		72,889	60,507	1,490
Borrowings	12	1,036,786	1,035,802	21,189
Bank overdraft	8	220,738	678,901	4,511
Trade and other payables		2,170,394	1,783,388	44,357
Deferred income		492,138	412,594	10,057
<b>Total current liabilities</b>		<b>3,992,945</b>	<b>3,971,192</b>	<b>81,604</b>
<b>Total liabilities</b>		<b>4,511,305</b>	<b>4,572,579</b>	<b>92,198</b>
<b>Total equity and liabilities</b>		<b>10,008,241</b>	<b>9,238,371</b>	<b>204,541</b>

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements

@ Derived from the audited consolidated financial statements