

Sify Technologies Limited**Unaudited Condensed Consolidated Interim Statement of Income**

(In thousands of Rupees, except share data and as otherwise stated)

	Note	Three months ended June 30		Three months ended June 30, 2009
		2009 Rs.	2008 Rs.	Convenience translation into US\$ (Note 2(b))
Revenue	13	1,648,545	1,502,627	34,438
Cost of goods sold and services rendered	14	(1,015,951)	(885,792)	(21,223)
Other income		32,051	18,504	670
Selling, general and administrative expense		(642,283)	(642,129)	(13,417)
Depreciation and amortization		(147,270)	(111,795)	(3,076)
Impairment loss on intangibles including goodwill		(47,269)	-	(987)
Loss from operating activities		(172,177)	(118,585)	(3,595)
Finance income	16	17,060	33,305	356
Finance expenses	16	(71,586)	(33,779)	(1,495)
Net finance expense		(54,526)	(474)	(1,139)
Share of profit of equity accounted investee (net of income tax)	7	15,933	12,810	334
Loss before tax		(210,770)	(106,249)	(4,400)
Income tax (expense) / benefit		81,479	(18,236)	1,701
Loss for the period		(129,291)	(124,485)	(2,699)
Attributable to:				
Equity holders of the Company		(139,077)	(132,723)	(2,904)
Non-controlling interest		9,786	8,238	205
		(129,291)	(124,485)	(2,699)
Loss per share	17			
Basic loss per share		(3.20)	(2.84)	(0.07)
Diluted loss per share		(3.20)	(2.84)	(0.07)

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements