

Sify Technologies Limited
Unaudited Condensed Consolidated Interim Statements of Income

(In thousands, except share data and as otherwise stated)

	Note	Three months ended December 31		Three months ended December 31, 2008	Nine Months ended December 31		Nine Months ended December 31, 2008
		2008 Rs.	2007 Rs.	Convenience translation into US\$ (Note 2(c))	2008 Rs.	2007 Rs.	Convenience translation into US\$ (Note 2(c))
Revenue	13	1,550,767	1,532,287	31,922	4,625,393	4,408,892	95,212
Cost of goods sold and services rendered	14	(886,048)	(884,304)	(18,239)	(2,695,475)	(2,474,993)	(55,485)
Other income		27,112	11,143	558	60,697	34,597	1,249
Selling, general and administrative expense		(700,482)	(539,217)	(14,419)	(2,142,145)	(1,778,647)	(44,095)
Depreciation and amortization expenses		(142,000)	(142,129)	(2,923)	(375,368)	(389,854)	(7,727)
Income/(loss) from operating activities		(150,651)	(22,220)	(3,101)	(526,898)	(200,005)	(10,846)
Finance income	17	27,436	41,842	565	92,693	126,097	1,908
Finance expenses	17	(80,294)	(17,781)	(1,653)	(166,097)	(34,105)	(3,419)
Net finance income/(expense)		(52,858)	24,061	(1,088)	(73,404)	91,992	(1,511)
Share of profit of equity accounted investee (net of income tax)	6	1,525	81,409	31	38,622	146,581	795
Profit/(loss) before tax		(201,984)	83,250	(4,158)	(561,680)	38,568	(11,562)
Income tax (expense)/benefit		(45,038)	(41,688)	(927)	(85,368)	(77,452)	((1,728)
Profit/(loss) for the period		(247,022)	41,562	(5,085)	(647,048)	(38,884)	(13,320)
Attributable to:							
Equity holders of the Company		(258,548)	35,738	(5,322)	(685,057)	(58,894)	(14,102)
Minority interests		11,526	5,824	237	38,008	20,010	782
		(247,022)	41,562	(5,085)	(647,048)	(38,884)	(13,320)
Earnings/(loss) per share	18						
Basic earnings/(loss) per share		(6.04)	0.83	(0.12)	(15.74)	(1.37)	(0.31)
Diluted earnings/(loss) per share		(6.04)	0.83	(0.12)	(15.74)	(1.37)	(0.31)

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements