

Sify Technologies Limited
Condensed Consolidated Interim Statement of Financial Position

(Unaudited)

(In thousands of Rupees, except share data and as otherwise stated)

	Note	As at		As at June 30, 2009
		June 30, 2009 Rs.	March 31, 2009 (a) Rs.	Convenience translation into US\$ (Note 2(b))
Assets				
Property, plant and equipment	5	3,355,565	3,260,914	70,097
Intangible assets	6	125,764	177,872	2,627
Investment in equity accounted investee	7	559,506	542,901	11,689
Restricted cash	8	-	1,000	-
Lease prepayments	9	341,962	311,185	7,144
Other assets		354,412	496,325	7,404
Deferred tax assets		-	8,524	-
Total non-current assets		4,737,209	4,798,721	98,961
Inventories		96,650	39,088	2,020
Trade and other receivables, net	10	2,901,658	2,455,526	60,615
Prepayments for current assets		170,585	128,548	3,564
Restricted cash	8	245,020	1,329,756	5,118
Cash and cash equivalents	8	255,073	380,042	5,328
Other investments		-	13,874	-
Total current assets		3,668,986	4,346,834	76,645
Total assets		8,406,195	9,145,555	175,606
Equity				
Share capital		546,318	441,018	11,413
Share premium		16,528,551	16,375,217	345,280
Share based payment reserve		157,423	149,535	3,289
Other components of equity		(7,696)	(9,691)	(161)
Accumulated deficit		(13,243,463)	(13,104,386)	(276,654)
Equity attributable to equity holders of the Company		3,981,133	3,851,693	83,167
Non-controlling interest		-	248,848	-
Total equity		3,981,133	4,100,541	83,167

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	Note	As at		As at June 30, 2009
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Liabilities				
Finance lease obligations, other than current installments		118,725	122,382	2,480
Borrowings	12	203,248	201,389	4,246
Employee benefits	11	76,821	64,300	1,605
Other liabilities		165,951	134,116	3,467
Total non-current liabilities		564,745	522,187	11,798
Finance lease obligations current installments		26,875	32,943	561
Borrowings	12	952,715	1,182,770	19,902
Bank overdraft	8	751,928	1,397,083	15,708
Trade and other payables		1,769,853	1,555,230	36,972
Deferred income		358,946	354,801	7,498
Total current liabilities		3,860,317	4,522,827	80,641
Total liabilities		4,425,062	5,045,014	92,439
Total equity and liabilities		8,406,195	9,145,555	175,606

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements

(a) Derived from the audited consolidated financial statements