

Sify Technologies Limited
Unaudited Condensed Consolidated Interim Balance Sheet

(In thousands, except share data and as otherwise stated)

	Note	As at		As at June 30, 2008
		June 30, 2008 Rs	March 31, 2008 Rs	Convenience translation into US\$ (Note 2(b))
Assets				
Property, plant and equipment	4	2,412,921	2,181,785	56,206
Intangible assets	5	184,954	182,307	4,308
Investment in associates/equity accounted investees	6	490,095	478,514	11,416
Restricted Cash	7	1,000	1,000	23
Net investment in leases other than current installments		3,367	5,297	78
Lease prepayments	8	850,032	568,909	19,800
Other assets		402,959	336,525	9,386
Deferred tax assets		17,804	15,570	415
Total non-current assets		4,363,132	3,769,907	101,632
Inventories		32,594	37,751	759
Trade and other receivables, net	9	2,560,940	2,220,726	59,654
Net investment in leases, current installments		6,979	6,743	163
Prepayments for current assets		157,034	150,627	3,658
Restricted cash	7	955,000	877,582	22,246
Cash and bank balances	7	652,363	628,745	15,196
Other investments		16,534	18,679	385
Total current assets		4,381,444	3,940,853	102,061
Total assets		8,744,576	7,710,760	203,693

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Equity				
Share capital	10	441,018	441,018	10,273
Share premium	10	16,375,217	16,368,647	381,440
Reserves	10	148,154	139,581	3,451
Accumulated deficit	10	(12,386,985)	(12,254,262)	(288,539)
Total equity attributable to equity holders of the Company		4,577,404	4,694,984	106,625
Minority Interest	10	208,145	199,907	4,848
Total Equity		4,785,549	4,894,891	111,473
Liabilities				
Finance lease obligations, other than current installments		1,772	2,493	41
Employee benefits	11	61,433	42,250	1,431
Other liabilities		124,303	124,472	2,895
Total non-current liabilities		187,508	169,215	4,367
Finance lease obligations current installments		2,923	2,899	68
Borrowings from banks	12	782,630	156,426	18,230
Bank Overdraft	7	833,003	617,637	19,404
Trade and other payables		1,608,395	1,501,336	37,466
Deferred income		544,568	368,356	12,685
Total current liabilities		3,771,519	2,646,654	87,853
Total liabilities		3,959,027	2,815,869	92,220
Total equity and liabilities		8,744,576	7,710,760	203,693

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements