

Sify Technologies Limited**Unaudited Condensed Consolidated Interim Statements of Income**

(In thousands, except share data and as otherwise stated)

		Quarter ended June 30,		Quarter ended June 30,
	Note	2008	2007	2008
		Rs	Rs	Convenience translation into US\$ (Note 2(b))
Revenue	13	1,502,627	1,405,101	35,002
Cost of goods sold and services rendered	14	(885,792)	(755,774)	(20,633)
Other income		18,504	11,551	431
Selling, general and administrative expense		(642,129)	(623,284)	(14,958)
Depreciation and amortization expenses		(111,795)	(120,416)	(2,604)
Income/(loss) from operating activities		(118,585)	(82,822)	(2,762)
Finance Income		33,305	42,538	776
Finance Expenses		(33,779)	(9,001)	(787)
Net Finance Income	17	(474)	33,537	(11)
Share of profit of equity accounted investee (net of income tax)	6	12,810	24,703	298
Profit before tax		(106,249)	(24,582)	(2,475)
Income tax (expense)/benefit		(18,236)	(15,062)	(425)
Profit for the year/period		(124,485)	(39,644)	(2,900)
Attributable to:				
Equity holders of the Company		(132,723)	(45,322)	(3,092)
Minority interests		8,238	5,678	192
		(124,485)	(39,644)	(2,900)
Earnings per share	18			
Basic earnings per share		(2.84)	(1.06)	(0.07)
Diluted earnings per share		(2.84)	(1.06)	(0.07)

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements