



**Sify Technologies Limited****Consolidated Balance Sheets**

(In thousands of Rupees, except share data and as otherwise stated)

	Note	As at March 31,		As at March 31,
		2009 Rs	2008 Rs	2009 Convenience translation into US\$ (Unaudited) Note 2(c)
<b>Liabilities</b>				
Finance lease obligations, other than current installments	17	122,382	2,493	2,402
Borrowings from banks	20	201,389	-	3,953
Employee benefits	18	64,300	42,250	1,262
Other liabilities	19	134,116	124,472	2,632
<b>Total non-current liabilities</b>		<b>522,187</b>	<b>169,215</b>	<b>10,249</b>
Finance lease obligations, current installments	17	32,943	2,899	647
Borrowings from banks	20	1,182,770	156,426	23,214
Bank overdraft	8	1,397,083	617,637	27,421
Trade and other payables	21	1,555,230	1,501,336	30,525
Deferred income	22	354,801	368,356	6,964
<b>Total current liabilities</b>		<b>4,522,827</b>	<b>2,646,654</b>	<b>88,771</b>
<b>Total liabilities</b>		<b>5,045,014</b>	<b>2,815,869</b>	<b>99,020</b>
<b>Total equity and liabilities</b>		<b>9,145,555</b>	<b>7,710,760</b>	<b>179,502</b>

The accompanying notes form an integral part of these consolidated financial statements