Sify Technologies Limited

Consolidated Balance Sheets

(In thousands of Rupees, except share data otherwise stated)	a and as	As at March 31,		As at March 31,
	Note	2009 Rs	2008 Rs	2009 Convenience translation into US\$ (Unaudited) Note 2(c)
Assets				
Property, plant and equipment	5	3,260,914	2,181,785	64,002
Intangible assets	6	177,872	182,307	3,491
Investment in equity accounted investee	7	542,901	478,514	10,656
Restricted cash	8	1,000	1,000	20
Lease prepayments	9	311,185	568,909	6,108
Other assets	10	496,325	341,822	9,741
Deferred tax assets	11	8,524	15,570	167
Total non-current assets		4,798,721	3,769,907	94,185
Inventories	12	39,088	37,751	767
Trade and other receivables, net	13	2,455,526	2,220,726	48,197
Other assets	10	-	6,743	-
Prepayments for current assets	14	128,548	150,627	2,523
Restricted cash	8	1,329,756	877,582	26,099
Cash and cash equivalents	8	380,042	628,745	7,459
Other investments	15	13,874	18,679	272
Total current assets		4,346,834	3,940,853	85,317
Total assets		9,145,555	7,710,760	179,502
Equity				
Share capital	16	441,018	441,018	8,656
Share premium	16	16,375,217	16,368,647	321,398
Share based payment reserve	16	149,535	149,398	2,935
Other components of equity	16	(9,691)	976	(190)
Accumulated deficit	16	(13,104,386)	(12,265,055)	(257,201)
Total equity attributable to equity holders of the Company	-	3,851,693	4,694,984	75,598
Minority interest	16	248,848	199,907	4,884
Total equity		4,100,541	4,894,891	80,482

Consolidated Balance Sheets				
(In thousands of Rupees, except share dat otherwise stated)	a and as	As at March 31,		As at March 31,
	Note	2009 Rs	2008 Rs	2009 Convenience translation into US\$ (Unaudited) Note 2(c)
Liabilities				
Finance lease obligations, other than current installments	17	122,382	2,493	2,402
Borrowings from banks	20	201,389	-	3,953
Employee benefits	18	64,300	42,250	1,262
Other liabilities	19	134,116	124,472	2,632
Total non-current liabilities		522,187	169,215	10,249
Finance lease obligations, current installments	17	32,943	2,899	647
Borrowings from banks	20	1,182,770	156,426	23,214
Bank overdraft	8	1,397,083	617,637	27,421
Trade and other payables	21	1,555,230	1,501,336	30,525
Deferred income	22	354,801	368,356	6,964
Total current liabilities		4,522,827	2,646,654	88,771
Total liabilities		5,045,014	2,815,869	99,020
Total equity and liabilities		9,145,555	7,710,760	179,502

Sify Technologies Limited

The accompanying notes form an integral part of these consolidated financial statements