

# Sify Technologies Limited

## Unaudited Condensed Consolidated Interim Balance Sheets

(In thousands, except share data and as otherwise stated)

	Note	As at	
		December 31, 2008 Rs.	March 31, 2008 Rs.
<b>Assets</b>			
Property, plant and equipment	4	2,993,030	2,181,785
Intangible assets	5	178,306	182,307
Investment in equity accounted investees	6	515,614	478,514
Restricted cash	7	1,000	1,000
Net investment in leases other than current installments		-	5,297
Lease prepayments	8	486,643	568,909
Other assets		371,179	336,525
Deferred tax assets		14,044	15,570
<b>Total non-current assets</b>		<b>4,559,816</b>	<b>3,769,907</b>
Inventories		73,677	37,751
Trade and other receivables, net	9	2,989,539	2,220,726
Net investment in leases, current installments		-	6,743
Prepayments and other assets		138,298	150,627
Restricted cash	7	868,958	877,582
Cash and bank balances	7	433,600	628,745
Other investments		14,190	18,679
<b>Total current assets</b>		<b>4,518,262</b>	<b>3,940,853</b>
<b>Total assets</b>		<b>9,078,078</b>	<b>7,710,760</b>

**Sify Technologies Limited**  
**Unaudited Condensed Consolidated Interim Balance Sheets**  
(In thousands, except share data and as otherwise stated)

	Note	As at		As at December 31, 2008
		December 31, 2008 Rs.	March 31, 2008 Rs.	Convenience translation into US\$ (Note 2(c))
<b>Equity</b>				
Share capital	10	441,018	441,018	9,078
Share premium	10	16,375,217	16,368,647	337,077
Share based payment reserve	10	196,745	149,398	4,050
Other components of equity	10	(32,922)	(9,817)	(678)
Accumulated deficit	10	(12,939,319)	(12,254,262)	(266,351)
<b>Equity attributable to equity holders of the Company</b>		<b>4,040,739</b>	<b>4,694,984</b>	<b>83,176</b>
Minority interest	10	237,915	199,907	4,897
<b>Total equity</b>		<b>4,278,654</b>	<b>4,894,891</b>	<b>88,073</b>
<b>Liabilities</b>				
Finance lease obligations, other than current installments		95,015	2,493	1,956
Employee benefits	11	96,407	42,250	1,984
Other liabilities		132,724	124,472	2,732
<b>Total non-current liabilities</b>		<b>324,146</b>	<b>169,215</b>	<b>6,672</b>
Finance lease obligations current installments		33,860	2,899	697
Borrowings from banks	12	713,375	156,426	14,685
Bank overdraft	7	1,353,766	617,637	27,867
Trade and other payables		1,883,506	1,501,336	38,771
Deferred income		490,771	368,356	10,103
<b>Total current liabilities</b>		<b>4,475,278</b>	<b>2,646,654</b>	<b>92,123</b>
<b>Total liabilities</b>		<b>4,799,424</b>	<b>2,815,869</b>	<b>98,795</b>
<b>Total equity and liabilities</b>		<b>9,078,078</b>	<b>7,710,760</b>	<b>186,868</b>

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements