

Sify Technologies Limited
Unaudited Condensed Consolidated Interim Income Statement

(In thousands, except share data and as otherwise stated)

	Note	Quarter ended September		Quarter ended September 30, 2008	Half Year ended September		Half year ended September 30, 2008
		2008 Rs.	2007 Rs.	Convenience translation into US\$ (Note 2(b))	2008 Rs.	2007 Rs.	Convenience translation into US\$ (Note 2(b))
Revenue	13	1,571,999	1,471,504	33,843	3,074,626	2,876,605	66,192
Cost of goods sold and services rendered	14	(923,635)	(834,915)	(19,885)	(1,809,427)	(1,590,686)	(38,955)
Other income		15,081	11,903	325	33,585	23,454	723
Selling, general and administrative expense		(799,534)	(616,146)	(17,213)	(1,441,663)	(1,239,433)	(31,037)
Depreciation and amortisation expenses		(121,574)	(127,309)	(2,617)	(233,369)	(247,725)	(5,024)
Income/(loss) from operating activities		(257,663)	(94,963)	(5,547)	(376,248)	(177,785)	(8,101)
Finance Income	17	31,952	41,717	688	65,257	84,255	1,405
Finance Expenses		(52,024)	(7,324)	(1,120)	(85,803)	(16,324)	(1,847)
Net Finance Income		(20,072)	34,393	(432)	(20,546)	67,931	(442)
Share of profit of equity accounted investee (net of income tax)	6	24,287	40,469	523	37,097	65,172	799
Profit before tax		(253,448)	(20,101)	(5,456)	(359,697)	(44,682)	(7,744)
Income tax (expense)/benefit		(22,094)	(20,702)	(476)	(40,330)	(35,764)	(869)
Profit for the year/period		(275,542)	(40,803)	(5,932)	(400,027)	(80,446)	(8,613)
Attributable to:							
Equity holders of the Company		(293,786)	(49,311)	(6,325)	(426,509)	(94,632)	(9,183)
Minority interests		18,244	8,508	393	26,482	14,186	570
		(275,542)	(40,803)	(5,932)	(400,027)	(80,446)	(8,613)
Earnings per share	18						
Basic earnings per share		(6.48)	(1.15)	(0.14)	(9.27)	(2.21)	(0.20)
Diluted earnings per share		(6.48)	(1.15)	(0.14)	(9.27)	(2.21)	(0.20)

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements