

Sify Technologies Limited

Unaudited Condensed Consolidated Interim Balance Sheet

(In thousands, except share data and as otherwise stated)

	Note	As at		As at September 30, 2008
		September 30, 2008 Rs.	March 31, 2008 Rs.	Convenience translation into US\$ (Note 2(b))
Assets				
Property, plant and equipment	4	2,979,794	2,181,785	64,150
Intangible assets	5	182,464	182,307	3,928
Investment in associates/equity accounted investees	6	513,752	478,514	11,060
Restricted Cash	7	1,000	1,000	22
Net investment in leases other than current installments		2,177	5,297	47
Lease prepayments	8	852,177	568,909	18,346
Other assets		523,489	336,525	11,270
Deferred tax assets		13,510	15,570	291
Total non-current assets		5,068,363	3,769,907	109,114
Inventories		61,948	37,751	1,334
Trade and other receivables, net	9	2,442,796	2,220,726	52,590
Net investment in leases, current installments		6,377	6,743	137
Prepayments for current assets		144,039	150,627	3,101
Restricted cash	7	784,200	877,582	16,883
Cash and bank balances	7	538,901	628,745	11,602
Other Investments		16,331	18,679	352
Total current assets		3,994,592	3,940,853	85,999
Total assets		9,062,955	7,710,760	195,113

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(In thousands, except share data and as otherwise stated)

	Note	As at		As at September 30, 2008
		September 30, 2008 Rs.	March 31, 2008 Rs.	Convenience translation into US\$ (Unaudited)
Equity				
Share Capital	10	441,018	441,018	9,494
Share premium	10	16,375,217	16,368,647	352,534
Reserves	10	162,170	149,250	3,491
Accumulated deficit	10	(12,680,771)	(12,263,931)	(272,998)
Total equity attributable to equity holders of the Company		4,297,634	4,694,984	92,521
Minority Interest	10	226,389	199,907	4,875
Total Equity		4,524,023	4,894,891	97,396
Liabilities				
Finance lease obligations, other than current installments		1,147	2,493	25
Borrowings from Banks	12	183,333	-	3,947
Employee benefits	11	64,568	42,250	1,390
Other liabilities		130,546	124,472	2,810
Total non-current liabilities		379,594	169,215	8,172
Finance lease obligations current installments		2,658	2,899	57
Borrowings from banks	12	342,980	156,426	7,384
Bank Overdraft	7	1,085,074	617,637	23,360
Trade and other payables		2,241,573	1,501,336	48,258
Deferred income		487,053	368,356	10,486
Total current liabilities		4,159,338	2,646,654	89,545
Total liabilities		4,538,932	2,815,869	97,717
Total equity and liabilities		9,062,955	7,710,760	195,113

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements