

Sify Technologies Limited

Consolidated Income Statement

For the fiscal years ended March 31, 2008 and March 31, 2007

(In thousands of except share data and as otherwise stated)

		Year ended March 31,		Year ended March 31, 2008
	Note	2008 Rs	2007 Rs	Convenience translation into US\$ (Unaudited) Note2(c)
Revenue	26	6,006,215	5,447,347	150,080
Cost of goods sold and services rendered	27	(3,419,122)	(2,939,329)	(85,438)
Other income	28	46,152	66,320	1,153
Selling, general and administrative expenses	30	(2,434,715)	(2,094,971)	(60,838)
Depreciation and amortisation expenses		(394,337)	(463,780)	(9,854)
Income/(loss) from operating activities		(195,807)	15,587	(4,897)
Finance income		161,783	154,192	4,043
Finance expenses		(57,682)	(25,550)	(1,440)
Net finance income	33	104,101	128,642	2,603
Share of profit of equity accounted investee (net of income tax)	9	181,127	61,030	4,526
Profit before tax		89,421	205,259	2,232
Income tax (expense) / benefit	14	(63,975)	66,113	(1,599)
Profit for the year		25,446	271,372	\$633
Attributable to:				
Owners of the parent		(4,696)	240,841	(119)
Minority interests		30,142	30,531	752
		25,446	271,372	\$ 633
Earnings per share	34			
Basic earnings per share		(0.11)	5.64	\$ (0.003)
Diluted earnings per share		(0.11)	5.63	\$ (0.003)

The accompanying notes are an integral part of these consolidated financial statements