Sify Technologies Limited

Consolidated statement of recognised income and expenses

For the fiscal years ended March 31, 2008 and March 31, 2007

(In thousands of except share data and as otherwise stated)		Year ended March 31,		Year ended March 31,
	Note	2008 Rs	2007 Rs	2008 Convenience translation into US\$ Note 2(c)
				(Unaudited)
Foreign currency translation differences for foreign operations		163	(316)	4
Defined benefit plan actuarial gains (losses)		(1,859)	18	(46)
Change in fair value of available for sale security		(1,080)	-	(27)
Income and expense recognised directly in equity		(2,776)	(298)	(69)
Profit for the year		25,446	271,372	633
Total recognised income and expense for the year	19	22,670	271,074	\$564
Attributable to:				
Equity holders of the company		(7,472)	240,543	(188)
Minority interest		30,142	30,531	752
Total recognised income and expense for the year		22,670	271,074	\$564

The accompanying notes are an integral part of these consolidated financial statements