

**Sify Technologies Limited**  
**Consolidated Income Statements**

(In thousands of Rupees, except share data and as otherwise stated)

	Note	Year ended March 31,			Year ended March 31,
		2009 Rs	2008 Rs	2007 Rs	2009 Convenience translation into US\$ (Unaudited) Note2(c)
Revenue	23	6,162,161	6,006,215	5,447,347	120,945
Cost of goods sold and services rendered	24	(3,613,349)	(3,419,122)	(2,939,329)	(70,920)
Other income	25	89,105	46,152	66,320	1,749
Selling, general and administrative expenses	26	(2,813,425)	(2,434,715)	(2,094,971)	(55,219)
Depreciation and amortization	5 & 6	(498,872)	(394,337)	(463,780)	(9,791)
Impairment loss on goodwill	6	(15,200)	-	-	(298)
<b>Income / (loss) from operating activities</b>		<b>(689,580)</b>	<b>(195,807)</b>	<b>15,587</b>	<b>(13,534)</b>
Finance income	29	122,565	161,783	154,192	2,406
Finance expenses	29	(251,660)	(57,682)	(25,550)	(4,939)
<b>Net finance income / (expense)</b>	29	<b>(129,095)</b>	<b>104,101</b>	<b>128,642</b>	<b>(2,533)</b>
Share of profit of equity accounted investee (net of income tax)	7	64,091	181,127	61,030	1,258
<b>Profit / (loss) before tax</b>		<b>(754,584)</b>	<b>89,421</b>	<b>205,259</b>	<b>(14,809)</b>
Income tax (expense) / benefit	11	(97,049)	(63,975)	66,113	(1,905)
<b>Profit / (loss) for the year</b>		<b>(851,633)</b>	<b>25,446</b>	<b>271,372</b>	<b>(16,714)</b>
<b>Attributable to:</b>					
Equity holders of the Company		(900,574)	(4,696)	240,841	(17,675)
Minority interests		48,941	30,142	30,531	961
		<b>(851,633)</b>	<b>25,446</b>	<b>271,372</b>	<b>(16,714)</b>
<b>Earnings / (loss) per share</b>	30				
Basic earnings /(loss) per share		(20.77)	(0.11)	5.64	(0.41)
Diluted earnings/(loss) per share		(20.77)	(0.11)	5.63	(0.41)

The accompanying notes form an integral part of these consolidated financial statements