

**Sify Technologies Limited****Consolidated Statement of Income**

(In thousands of Rupees, except share data and as otherwise stated)

	Note	Year ended March 31,			Year ended March 31,
		2010 Rs	2009 Rs	2008 Rs	2010 Convenience translation into US\$ thousands (Unaudited) Note2(c)
Revenue					
- Rendering of services		5,657,140	5,519,140	5,230,642	125,324
- Sale of products		1,053,048	643,021	775,573	23,328
Total	23	6,710,188	6,162,161	6,006,215	148,652
Cost of goods sold and services rendered					
- Rendering of services		(3,157,472)	(3,033,798)	(2,721,768)	(69,948)
- Sale of products		(939,066)	(579,551)	(697,354)	(20,803)
Total	25	(4,096,538)	(3,613,349)	(3,419,122)	(90,751)
Other income	26	131,789	89,105	46,152	2,920
Selling, general and administrative expenses	28	(2,482,415)	(2,813,425)	(2,434,715)	(54,994)
Depreciation and amortization	5 & 6	(656,797)	(498,872)	(394,337)	(14,550)
Impairment loss on intangibles including goodwill	6	(47,269)	(15,200)	-	(1,047)
Income from legal settlement	27	561,120	-	-	12,431
<b>Profit / (loss) from operating activities</b>		<b>120,078</b>	<b>(689,580)</b>	<b>(195,807)</b>	<b>2,661</b>
Finance income	31	27,994	122,565	161,783	620
Finance expenses	31	(293,873)	(251,660)	(57,682)	(6,510)
<b>Net finance income / (expense)</b>	31	<b>(265,879)</b>	<b>(129,095)</b>	<b>104,101</b>	<b>(5,890)</b>
Share of profit of equity accounted investee	7	91,135	64,091	181,127	2,019
<b>Profit / (loss) before tax</b>		<b>(54,666)</b>	<b>(754,584)</b>	<b>89,421</b>	<b>(1,210)</b>
Income tax (expense) / benefit	11	81,479	(97,049)	(63,975)	1,805
<b>Profit / (loss) for the year</b>		<b>26,813</b>	<b>(851,633)</b>	<b>25,446</b>	<b>595</b>
<b>Attributable to:</b>					
Equity holders of the Company		17,027	(900,574)	(4,696)	378
Non-controlling interest		9,786	48,941	30,142	217
		<b>26,813</b>	<b>(851,633)</b>	<b>25,446</b>	<b>595</b>
<b>Earnings / (loss) per share</b>	32				
Basic earnings /(loss) per share		0.33	(20.77)	(0.11)	0.01
Diluted earnings/(loss) per share		0.33	(20.77)	(0.11)	0.01

The accompanying notes form an integral part of these consolidated financial statements