

**Sify Technologies Limited**
**Consolidated Statement of Income**

(In thousands of Rupees, except share data and as otherwise stated)

	Note	Year ended March 31,			Year ended
		2012 Rs	2011 Rs	2010 Rs	March 31, 2012 Convenience translation into US\$ thousands (Unaudited) Note2(c)
Revenue					
- Rendering of services		6,809,663	6,283,569	5,657,140	133,105
- Sale of products		889,286	603,060	1,053,048	17,382
Total	23	7,698,949	6,886,629	6,710,188	150,487
Cost of goods sold and services rendered					
- Rendering of services		(3,841,219)	(3,655,994)	(3,157,472)	(75,082)
- Sale of products		(819,554)	(553,436)	(939,066)	(16,019)
Total	25	(4,660,773)	(4,209,430)	(4,096,538)	(91,101)
Other income	26	37,377	72,693	131,789	731
Selling, general and administrative expenses	28	(2,547,209)	(2,441,799)	(2,482,415)	(49,789)
Depreciation and amortization	5 & 6	(691,560)	(685,836)	(656,797)	(13,518)
Impairment loss on intangibles including goodwill	6	-	(1,857)	(47,269)	-
Income from legal settlement	27	-	-	561,120	-
<b>Profit / (loss) from operating activities</b>		<b>(163,216)</b>	<b>(379,600)</b>	<b>120,078</b>	<b>(3,190)</b>
Finance income	31	59,313	45,698	27,994	1,159
Finance expenses	31	(306,732)	(258,622)	(293,873)	(5,996)
<b>Net finance income / (expense)</b>	31	<b>(247,419)</b>	<b>(212,924)</b>	<b>(265,879)</b>	<b>(4,837)</b>
Share of profit of equity accounted investee	7	27,298	73,032	91,135	534
<b>Profit / (loss) before tax</b>		<b>(383,337)</b>	<b>(519,492)</b>	<b>(54,666)</b>	<b>(7,493)</b>
Income tax (expense) / benefit	11	-	-	81,479	-
<b>Profit / (loss) for the year</b>		<b>(383,337)</b>	<b>(519,492)</b>	<b>26,813</b>	<b>(7,493)</b>
<b>Attributable to:</b>					
Equity holders of the Company		(383,337)	(519,492)	17,027	(7,493)
Non-controlling interest		-	-	9,786	-
		<b>(383,337)</b>	<b>(519,492)</b>	<b>26,813</b>	<b>(7,493)</b>
<b>Earnings / (loss) per share</b>	32				
Basic earnings /(loss) per share		(3.71)	(8.20)	0.33	(0.07)
Diluted earnings/(loss) per share		(3.71)	(8.20)	0.33	(0.07)