

Sify Technologies Limited**Consolidated Statement of Income**

(In thousands of Rupees, except share data and as otherwise stated)

	Note	Year ended March 31,			Year ended
		2011 Rs	2010 Rs	2009 Rs	March 31, 2011 Convenience translation into US\$ thousands (Unaudited) Note2(c)
Revenue					
- Rendering of services		6,283,569	5,657,140	5,519,140	140,729
- Sale of products		603,060	1,053,048	643,021	13,507
Total	23	6,886,629	6,710,188	6,162,161	154,236
Cost of goods sold and services rendered					
- Rendering of services		(3,655,994)	(3,157,472)	(3,033,798)	(81,881)
- Sale of products		(553,436)	(939,066)	(579,551)	(12,395)
Total	25	(4,209,430)	(4,096,538)	(3,613,349)	(94,276)
Other income	26	72,693	131,789	89,105	1,628
Selling, general and administrative expenses	28	(2,441,799)	(2,482,415)	(2,813,425)	(54,688)
Depreciation and amortization	5 & 6	(685,836)	(656,797)	(498,872)	(15,360)
Impairment loss on intangibles including goodwill	6	(1,857)	(47,269)	(15,200)	(42)
Income from legal settlement	27	-	561,120	-	-
Profit / (loss) from operating activities		(379,600)	120,078	(689,580)	(8,502)
Finance income	31	45,698	27,994	122,565	1,023
Finance expenses	31	(258,622)	(293,873)	(251,660)	(5,792)
Net finance income / (expense)	31	(212,924)	(265,879)	(129,095)	(4,769)
Share of profit of equity accounted investee	7	73,032	91,135	64,091	1,636
Profit / (loss) before tax		(519,492)	(54,666)	(754,584)	(11,635)
Income tax (expense) / benefit	11	-	81,479	(97,049)	-
Profit / (loss) for the year		(519,492)	26,813	(851,633)	(11,635)
Attributable to:					
Equity holders of the Company		(519,492)	17,027	(900,574)	(11,635)
Non-controlling interest		-	9,786	48,941	-
		(519,492)	26,813	(851,633)	(11,635)
Earnings / (loss) per share	32				
Basic earnings /(loss) per share		(8.20)	0.33	(20.77)	(0.18)
Diluted earnings/(loss) per share		(8.20)	0.33	(20.77)	(0.18)

The accompanying notes form an integral part of these consolidated financial statements