

Sify Technologies Limited
Unaudited Condensed Consolidated Interim Statement of Income

(In thousands of Rupees, except share data and as otherwise stated)

	Note	Quarter ended December 31,		Quarter ended December 31, 2009	Nine months ended December 31,		Nine months ended December 31, 2009
		2009 Rs.	2008 Rs.	Convenience translation into US\$ (Note 2(b))	2009 Rs.	2008 Rs.	Convenience translation into US\$ (Note 2(b))
Revenue	13	1,725,847	1,550,767	36,972	5,112,294	4,625,393	109,518
Cost of goods sold and services rendered	14	(1,061,788)	(886,048)	(22,746)	(3,131,506)	(2,695,475)	(67,085)
Other income		40,062	27,112	858	102,361	60,697	2,193
Selling, general and administrative expense		(611,289)	(700,482)	(13,095)	(1,887,246)	(2,142,145)	(40,429)
Depreciation and amortization		(185,955)	(126,800)	(3,984)	(483,094)	(360,168)	(10,349)
Impairment loss on intangibles including goodwill		-	(15,200)	-	(47,269)	(15,200)	(1,013)
Income from legal settlement		561,120	-	12,021	561,120	-	12,021
Profit/(Loss) from operating activities		467,997	(150,651)	10,026	226,660	(526,898)	4,856
Finance income	17	2,238	27,436	48	22,588	92,693	484
Finance expenses	17	(83,828)	(80,294)	(1,796)	(227,652)	(166,097)	(4,877)
Net finance expense		(81,590)	(52,858)	(1,748)	(205,064)	(73,404)	(4,393)
Share of profit of equity accounted investee	7	28,394	1,525	609	64,609	38,622	1,384
Profit / (Loss) before tax		414,801	(201,984)	8,887	86,205	(561,680)	1,847
Income tax (expense) / benefit		-	(45,038)	-	81,479	(85,368)	1,745
Profit/ (Loss) for the period		414,801	(247,022)	8,887	167,684	(647,048)	3,592
Attributable to:							
Equity holders of the Company		414,801	(258,548)	8,887	157,898	(685,056)	3,382
Non-controlling interest		-	11,526	-	9,786	38,008	210
		414,801	(247,022)	8,887	167,684	(647,048)	3,592
Earnings/(loss) per share	18						
Basic earnings / loss per share		7.78	(6.04)	0.17	3.15	(15.74)	0.07
Diluted earnings/ loss per share		7.77	(6.04)	0.17	3.15	(15.74)	0.07

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements