

Sify Technologies Limited**Unaudited Condensed Consolidated Interim Statement of Changes in Equity**

(In thousands of Rupees, except share data and as otherwise stated)

For Nine months ended December 31, 2009

Particulars	Share capital	Share premium	Share based payment reserve	Other components of equity	Accumulated deficit	Total	Non-controlling interest	Total equity
Balance at April 1, 2009	441,018	16,375,217	149,535	(9,691)	(13,104,386)	3,851,693	248,848	4,100,541
Total comprehensive income/ (loss) for the period	-	-	-	11,790	157,898	169,688	9,786	179,474
Transactions with owners, recorded directly in equity								
Issue of Share Capital	105,300	737,537	-	-	-	842,837	-	842,837
Share-based payment transactions	-	-	27,925	-	-	27,925	-	27,925
Changes in ownership interests in subsidiaries that do not result in a gain or loss of control								
Acquisition of non-controlling interest	-	(584,203)	-	-	-	(584,203)	(258,634)	(842,837)
Balance at December 31, 2009	546,318	16,528,551	177,460	2,099	(12,946,488)	4,307,940	-	4,307,940

For nine months ended December 31, 2008

Particulars	Share capital	Share premium	Share based payment reserve	Other components of equity	Accumulated deficit	Total	Non-controlling interest	Total equity
Balance at April 1, 2008	441,018	16,368,647	149,398	(9,817)	(12,254,262)	4,694,984	199,907	4,894,891
Total comprehensive income / (loss) for the period	-	-	-	(23,105)	(685,056)	(708,161)	38,008	(670,153)
Transactions with owners, recorded directly in equity								
Share-based payment transactions	-	-	47,347	-	-	47,347	-	47,347
Others	-	6,570	-	-	-	6,570	-	6,570
Balance at December 31, 2008	441,018	16,375,217	196,745	(32,922)	(12,939,318)	4,040,740	237,915	4,278,655

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements.