Sify Technologies Limited

Unaudited Condensed Consolidated Interim Statement of Changes in Equity (In thousands of Rupees, except share data and as otherwise stated)

For six months ended September 30, 2011

Particulars	Share capital	Share premium	Share based payment	Other components of equity	Accumulated deficit	Total Equity
Balance at April 1, 2011	858,832	17,216,121	reserve 190,325	7,365	(13,606,851)	4,665,792
Total comprehensive income/ (loss) for the period	-	-	-	13,194	(198,636)	(185,442)
Transactions with owners, recorded directly in equity						
Issue of Share Capital	313,561	700,322	-	-	-	1,013,883
Share-based payments	-	-	2,703	-	-	2,703
Balance at September 30, 2011	1,172,393	17,916,443	193,028	20,559	(13,805,487)	5,496,936
For six months ended September 30, 2010		,			(======================================	
Particulars	Share capital	Share premium	Share based payment reserve	Other components of equity	Accumulated deficit	Total Equity
Balance at April 1, 2010	546,332	16,528,621	180,124	3,374	(13,087,359)	4,171,092
Total comprehensive income / (loss) for the period	-	-	-	2,519	(315,768)	(313,249)
Transactions with owners, recorded directly in equity			7.021			7 021
Share based payments	-	-	7,021	-	-	7,021
Balance at September 30, 2010		16,528,621				

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements.