

Sify Technologies Limited
Unaudited Condensed Consolidated Interim Statement of Income
(In thousands of Rupees, except share data and as otherwise stated)

	Note	Quarter ended September 30,		Quarter ended September 30, 2010	Half year ended September 30,		Half year ended September 30, 2010
		2010 Rs.	2009 Rs.	Convenience translation into US\$	2010 Rs.	2009 Rs.	Convenience translation into US\$
Revenue	13	1,716,732	1,737,902	38,218	3,444,558	3,386,447	76,682
Cost of goods sold and services rendered	14	(1,054,062)	(1,053,767)	(23,465)	(2,128,334)	(2,069,718)	(47,381)
Other income		20,364	30,248	453	39,200	62,299	873
Selling, general and administrative expense		(608,540)	(633,674)	(13,547)	(1,239,557)	(1,275,957)	(27,595)
Depreciation and amortization		(173,353)	(149,869)	(3,859)	(347,745)	(297,139)	(7,741)
Impairment loss on Intangibles including goodwill		-	-	-	(1,857)	(47,269)	(41)
Loss from operating activities		(98,859)	(69,160)	(2,200)	(233,735)	(241,337)	(5,203)
Finance income	16	14,078	3,290	313	20,627	20,350	459
Finance expenses	16	(72,426)	(72,238)	(1,612)	(141,148)	(143,824)	(3,142)
Net finance expense		(58,348)	(68,948)	(1,299)	(120,521)	(123,474)	(2,683)
Share of profit of equity accounted investee (net of income tax)	7	22,796	20,283	507	38,488	36,216	857
Loss before tax		(134,411)	(117,825)	(2,992)	(315,768)	(328,595)	(7,029)
Income tax (expense) / benefit		-	-	-	-	81,479	-
Loss for the period after tax		(134,411)	(117,825)	(2,992)	(315,768)	(247,116)	(7,029)
Attributable to:							
Equity holders of the Company		(134,411)	(117,825)	(2,992)	(315,768)	(256,902)	(7,029)
Non-controlling interest		-	-	-	-	9,786	-
		(134,411)	(117,825)	(2,992)	(315,768)	(247,116)	(7,029)
Loss per share	17						
Basic loss per share		(2.52)	(2.21)	(0.06)	(5.92)	(5.31)	(0.13)
Diluted loss per share		(2.52)	(2.21)	(0.06)	(5.92)	(5.31)	(0.13)

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements