

Sify Technologies Limited
Unaudited Condensed Consolidated Interim Statement of Financial Position

(In thousands of Rupees, except share data and as otherwise stated)

	Note	As at		As at September 30, 2010
		September 30, 2010 Rs.	March 31, 2010 @ Rs.	Convenience translation into US\$
ASSETS				
Property, plant and equipment	5	3,250,251	3,452,022	72,356
Intangible assets	6	113,821	129,524	2,534
Investment in equity accounted investee	7	671,661	633,469	14,952
Lease prepayments	9	305,022	273,911	6,790
Other assets		607,697	554,358	13,531
Other investments		150	-	3
Total non-current assets		4,948,602	5,043,284	110,166
Inventories		25,154	21,488	560
Trade and other receivables, net	10	3,378,134	3,195,012	75,204
Prepayments for current assets		168,062	191,318	3,741
Restricted cash	8	440,941	360,909	9,816
Cash and cash equivalents	8	303,318	517,789	6,752
Total current assets		4,315,609	4,286,516	96,073
Total assets		9,264,211	9,329,800	206,239
EQUITY AND LIABILITIES				
Equity				
Share capital		546,332	546,332	12,162
Share premium		16,528,621	16,528,621	367,957
Share based payment reserve		187,145	180,124	4,166
Other components of equity		5,893	3,374	130
Accumulated deficit		(13,403,127)	(13,087,359)	(298,376)
Equity attributable to equity holders of the Company		3,864,864	4,171,092	86,039
Non-controlling interest		-	-	-

Total equity	<u>3,864,864</u>	<u>4,171,092</u>	<u>86,039</u>
--------------	------------------	------------------	---------------

Sify Technologies Limited**Unaudited Condensed Consolidated Interim Statement of Financial Position**

(In thousands of Rupees, except share data and as otherwise stated)

	Note	As at		As at September 30, 2010
		September 30, 2010 Rs.	March 31, 2010 @ Rs.	Convenience translation into US\$
Liabilities				
Finance lease obligations, other than current instalments		153,371	155,347	3,414
Borrowings	12	364,581	449,424	8,116
Employee benefits	11	63,580	54,807	1,415
Other liabilities		168,168	165,800	3,745
Total non-current liabilities		749,700	825,378	16,690
Finance lease obligations current instalments		55,241	45,970	1,230
Borrowings	12	895,317	952,846	19,931
Bank overdraft	8	1,139,667	1,060,284	25,371
Trade and other payables		2,079,166	1,855,664	46,286
Deferred income		480,256	418,566	10,692
Total current liabilities		4,649,647	4,333,330	103,510
Total liabilities		5,399,347	5,158,708	120,200
Total equity and liabilities		9,264,211	9,329,800	206,239

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements

@ Derived from the audited consolidated financial statements