

Sify Technologies Limited**Unaudited Condensed Consolidated Interim Statement of Changes in Equity**

(In thousands of Rupees, except share data and as otherwise stated)

For six months ended September 30, 2010

Particulars	Share capital	Share premium	Share based payment reserve	Other components of equity	Accumulated deficit	Total	Non-controlling interest	Total equity
Balance at April 1, 2010	546,332	16,528,621	180,124	3,374	(13,087,359)	4,171,092	-	4,171,092
Total comprehensive income/ (loss) for the period	-	-	-	2,519	(315,768)	(313,249)	-	(313,249)
Transactions with owners, recorded directly in equity								
Share-based payments	-	-	7,021	-	-	7,021	-	7,021
Balance at September 30, 2010	546,332	16,528,621	187,145	5,893	(13,403,127)	3,864,864	-	3,864,864

For six months ended September 30, 2009

Particulars	Share capital	Share premium	Share based payment reserve	Other components of equity	Accumulated deficit	Total	Non-controlling interest	Total equity
Balance at April 1, 2009	441,018	16,375,217	149,535	(9,691)	(13,104,386)	3,851,693	248,848	4,100,541
Total comprehensive income / (loss) for the period	-	-	-	10,247	(256,902)	(246,655)	9,786	(236,869)
Transactions with owners, recorded directly in equity								
Issue of share capital	105,300	737,537	-	-	-	842,837	-	842,837
Share based payments			13,174			13,174	-	13,174
Changes in ownership interests in subsidiaries that do not result in a gain or loss of control								
Acquisition of non-controlling interest	-	(584,203)	-	-	-	(584,203)	(258,634)	(842,837)
Balance at September 30, 2009	546,318	16,528,551	162,709	556	(13,361,288)	3,876,846	-	3,876,846

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements.