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(In thousands of Rupees, except share data and as otherwise stated)

	<u>Six Months ended September 30</u>		<u>September 30,</u> <u>2012</u>
	<u>2012</u> <u>Rs.</u>	<u>2011</u> <u>Rs.</u>	<u>Convenience</u> <u>translation into</u> <u>US\$</u>
Cash flows from / (used in) operating activities			
Loss for the period	524,339	(198,636)	9,950
<i>Adjustments for:</i>			
Depreciation and amortization	416,469	342,454	7,903
Profit from sale of shares in associate and rights therein considered separately	(657,578)	—	(12,478)
Share of profit of equity accounted investee	—	(34,243)	—
Loss/ (gain) on sale of property, plant and equipment	(403)	(83)	(7)
Provision for doubtful receivables and advances	35,646	32,201	675
Customs duty credit entitlement written off	24,616	20,000	467
Stock compensation expense	1,682	2,703	32
Net finance expense / (income)	74,209	138,299	1,408
Unrealized (gain)/ loss on account of exchange differences	34,872	(5,804)	662
Amortisation of Leasehold Prepayments	4,941	2,497	94
	458,793	299,388	8,706
Change in trade and other receivables	(802,371)	(565,769)	(15,225)
Change in inventories	(35,692)	(6,483)	(677)
Change in other assets	24,716	(56,780)	469
Change in trade and other payables	162,800	340,540	3,089
Change in employee benefits	11,407	9,376	216
Change in deferred revenue	196,006	79,544	3,719
	15,659	99,816	297
Income taxes paid	141,400	23,639	2,683
Net cash from / (used in) operating activities	157,059	123,455	2,980
Cash flows from / (used in) investing activities			
Acquisition of property, plant and equipment	(1,341,979)	(340,308)	(25,466)
Expenditure on intangible assets	(9,486)	(46,782)	(180)
Proceeds from sale of property, plant and equipment	494	323	10
Proceeds from sale of shares in Associate and rights therein	1,390,270	—	26,382
Finance income received	52,599	4,646	998
Other investments	—	—	—
Net cash used in investing activities	91,898	(382,121)	1,744

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	<u>2012</u>	<u>2011</u>	<u>Convenience translation into US\$</u>
	<u>Rs</u>	<u>Rs</u>	
Cash flows from / (used in) financing activities			
Proceeds from issue of shares on private placement (including share premium)	—	1,000,000	—
Proceeds from issue of shares on exercise of options (including share premium)	—	13,883	—
Proceeds from / (repayment of) borrowings, net	260,078	(95,936)	4,935
Finance expenses paid	(125,067)	(158,397)	(2,373)
Repayment of finance lease liabilities	(43,948)	(34,842)	(834)
Net cash from / (used) in financing activities	<u>91,063</u>	<u>724,708</u>	<u>1,728</u>
Net decrease in cash and cash equivalents	<u>340,020</u>	<u>442,042</u>	<u>6,452</u>
Cash and cash equivalents at April 1	94,588	(135,804)	1,795
Effect of exchange fluctuations on cash held	<u>2,662</u>	<u>(3,091)</u>	<u>51</u>
Cash and cash equivalents at period end	<u>437,270</u>	<u>327,147</u>	<u>8,298</u>
Supplementary information			
Additions to property plant and equipment represented by finance lease obligations	59,684	30,356	1,133

The accompanying notes form an integral part of these unaudited condensed consolidated interim financial statements